

Presentation of the Capital Improvement Program

By the Capital Improvement Program
Committee

January 28, 2020



Committee Members

Judith Friedman(BOF), Chair

Justin Murphy (BOF)

Erin Duques (BOS)

Scott Murphy (BOS)

Katie Stein(BOE)

Kirk Barneby (BOE)

Joan Walker(BOE Public)

Paul Kessinger (BOS Public)



What Will Be Discussed Tonight

- CIP Committee Review Process
- 5-Year Recommended Capital Expenditures
- 5-Year Annual Capital Budget
- Items Requiring Further Action
- CIP Contact Information



CIP Committee Review Process

- Reviewed the Requests submitted by the First Selectman October 15, 2019
- Held a Public Hearing, December 16, 2019
- Deliberated over 7 workshop meetings
- Consulted with Department Heads
- Tonight's Public Hearing, January 28, 2020
- Recommended Capital Improvement Program to be submitted to the Board of Selectmen and Board of Finance



Board of Selectman Recommended Capital Expenditures by Department and Funding Sources Fiscal Years 2020-2021 through 2024-2025

The following represents Recommended Annual Capital Expenditures out of the Capital Project Funds

Department	Fiscal Year					Total
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
Beach and Recreation	\$452,000	\$1,126,178	\$175,000	\$55,000	\$350,000	\$2,158,178
Education	415,201	1,018,478				1,433,679
General Government	20,000	185,000				205,000
Facilities	246,467	332,841	1,056,850	1,385,048	1,084,265	4,105,471
Public Safety	903,177	1,172,765	718,366	466,856	1,357,856	4,619,020
Public Works	2,090,867	1,724,726	786,200	797,000	1,070,000	6,468,793
Technology	135,000	135,000	135,000	135,000	135,000	675,000
Potential Bonding Projects*						
Total Capital Expenditures	\$4,262,712	\$5,694,988	\$2,871,416	\$2,838,904	\$3,997,121	\$19,665,141
Funding Source:						
Grants	(1,361,735)	(940,000)				(2,301,735)
Capital Project Funds	\$2,900,977	\$4,754,988	\$2,871,416	\$2,838,904	\$3,997,121	\$17,363,406

The following projects included above are partially funded with grant monies.

Country Road Bridge Replacement: to be completed with Federal Bridge Replacement grant funds awarded in June 2016

Heatherwood Drive Bridge Replacement: to be completed with Federal Bridge Replacement grant funds awarded in March 2018



Potential Bonding Projects

The following projects are included in fiscal year 2020-21 for planning purposes only. Each of these projects would require their own, individual, town vote to be enacted. As of this writing, there has been no vote or commitment by the Board of Selectmen or Board of Finance to advance any of these projects forward to a town vote.

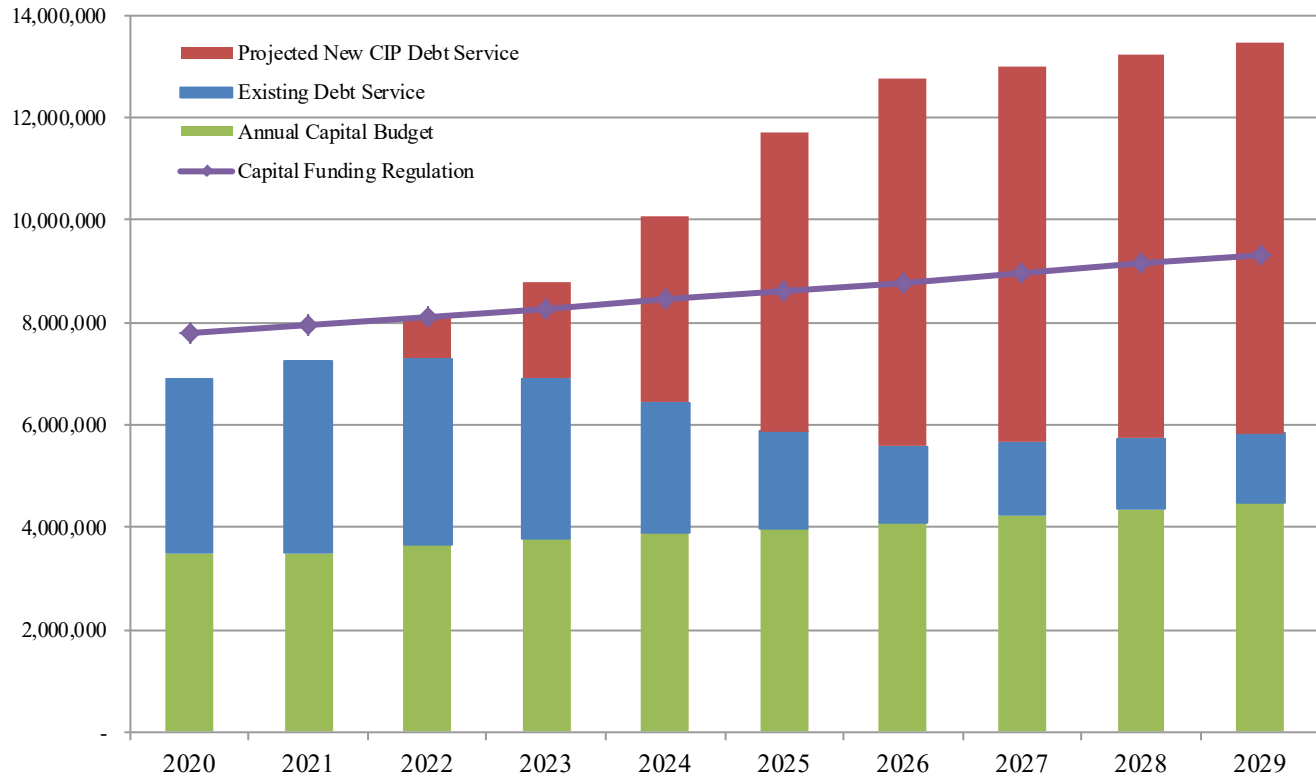
* Academy Community Center Project: \$14,000,000

* BOE 4 School Model Project: \$84,937,101



CAPITAL FUNDING REGULATION *(Approved December 19, 2019)*

Impact of 2021-2025 CIP Committee Recommendation



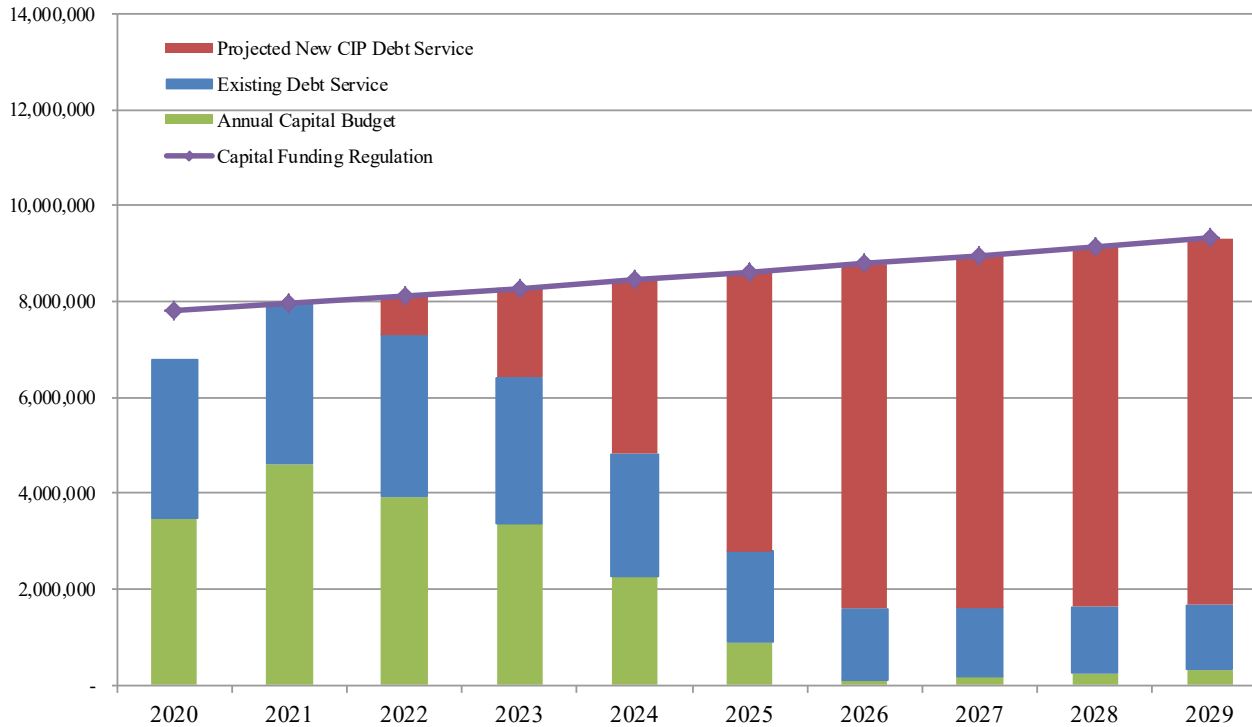
Annual Total Capital Funding (Existing Debt Service, Projected New Debt Service, Annual Pay as you Go Funding)

Note: 10% debt policy figure is calculated using FYE 2020 Total Budget, with a 2% escalation assumption



CAPITAL FUNDING REGULATION *(Approved December 19, 2019)*

Assumption: Fully Implemented by BOS & BOF Fiscal Year 2020-2021



Annual Total Capital Funding (Existing Debt Service, Projected New Debt Service, Annual Pay as you Go Funding)

Note: 10% debt policy figure is calculated using FYE 2020 Total Budget, with a 2% escalation assumption



Items Requiring Further Action

Town Studies:

Emergency Vehicles and Equipment

Town Vehicles and Equipment

Town Buildings; ADA, FC and Use Assessment

Emergency Shelter options

Town Strategic Plan

Madison Hose Building Addition

Potential Referendums:

BOE 4 School Model Project

Academy/Community Center



CIP Contact Information:

Website: <https://www.madisonct.org/cip>

Email : cip@madisonct.org

