

Presentation of the Capital Improvement Program (CIP)

By the Capital Improvement Program Committee

December 16, 2019

Town Campus- Hammonasset Room

6:30pm

What Will Be Discussed Tonight

- CIP Committee
- Recap of the CIP Program
- CIP Process
- Request for Public Input
- 2021-2025 BOS Recommended Capital Expenditures & Funding Sources
- Potential Bonding Projects
- Projected Annual Capital Funding
- CIP Committee Future Meeting Schedule
- CIP website

CIP Committee Members

Judith Friedman (BOF)

Justin Murphy (BOF)

Erin Duques (BOS)

Scott Murphy (BOS)

Kirk Barneby (BOE)

Katie Stein (BOE)

Paul Kessinger (BOS Public)

TBD (BOE Public)

TBD (BOF Public)

Recap of the CIP Program

- Includes the capital needs of both the Town of Madison and the Madison Public Schools
- Excellent tool for long term planning
- Includes the Town's five-year capital expenditure plan
- Includes the Town's annual capital budget for the fiscal years ending 2021 through 2025
- Provides more transparency and public input throughout the process

Questions/Comments from the Public

Website: madisonct.org/cip

Email: CIP@madisonct.org

CIP Process

1. Capital expenditure requests submitted to the Director of Finance who prepares a draft CIP for review by First Selectman / Board of Selectmen (BOS)
2. Draft CIP submitted by the First Selectman to the CIP Committee
3. CIP Committee review and public meetings
4. CIP Committee submits their recommended CIP to the BOS and Board of Finance (BOF)
5. BOS reviews and submits its recommended CIP to BOF
6. BOF review, public meeting, and final CIP approved
7. Annual capital budget included in the May Budget Referendum

Request for Public Input

- This public hearing is to notify Madison citizens of the CIP process and request their input regarding the capital expenditures the Committee should recommend to the BOS and BOF
- We ask that you stay involved:
 - Attend CIP Committee meetings and our second public hearing on January 28, 2020
 - Provide further comment via e-mail cip@madisonct.org
 - Stay informed by periodically reviewing the CIP website at <http://madisonct.org/cip/>
 - Attend public hearings and budget workshops held by the BOS and BOF
 - Vote in the May Budget Referendum

Board of Selectman Recommended Capital Expenditures by Department and Funding Sources Fiscal Years 2020-2021 through 2024-2025

The following represents Recommended Annual Capital Expenditures out of the Capital Project Funds

Department	Fiscal Year					Total
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	
Beach and Recreation	\$ 1,111,000	\$ 260,000	\$ 175,000	\$ 45,000	\$ 300,000	\$ 1,891,000
Education	415,201	1,018,478	*	*	*	1,433,679
General Government	20,000	185,000				205,000
Facilities	544,312	438,736	1,029,650	1,100,395	992,378	4,105,471
Public Safety	806,103	1,050,366	730,366	478,856	1,303,856	4,369,547
Public Works	2,092,067	1,776,726	814,200	911,000	1,106,000	6,699,993
Technology	135,000	135,000	135,000	135,000	135,000	675,000
Potential Bonding Projects*	*					
Total Capital Expenditures	\$5,123,683	\$4,864,306	\$2,884,216	\$2,670,251	\$3,837,234	\$19,379,690
Funding Source:						
Grants	(1,319,520)	(940,000)				(2,259,520)
Capital Project Funds	\$3,804,163	\$3,924,306	\$2,884,216	\$2,670,251	\$3,837,234	\$17,120,170

The following projects included above are partially funded with grant monies.

Country Road Bridge Replacement: to be completed with Federal Bridge Replacement grant funds awarded in June 2016

Heatherwood Drive Bridge Replacement: to be completed with Federal Bridge Replacement grant funds awarded in March 2018

Potential Bonding Projects

The following projects are included for planning purposes only. Each of these projects would require their own, individual, town vote to be enacted. As of this writing, there has been no vote or commitment by the Board of Selectmen or Board of Finance to advance any of these projects forward to a town vote.

* **Academy Community Center Project:** \$14,000,000

* **BOE 4 School Model Project:** \$84,937,101

* **BOE 10 year Maintenance Plan:** \$11,705,280
(years 3-5 of maintenance plan)

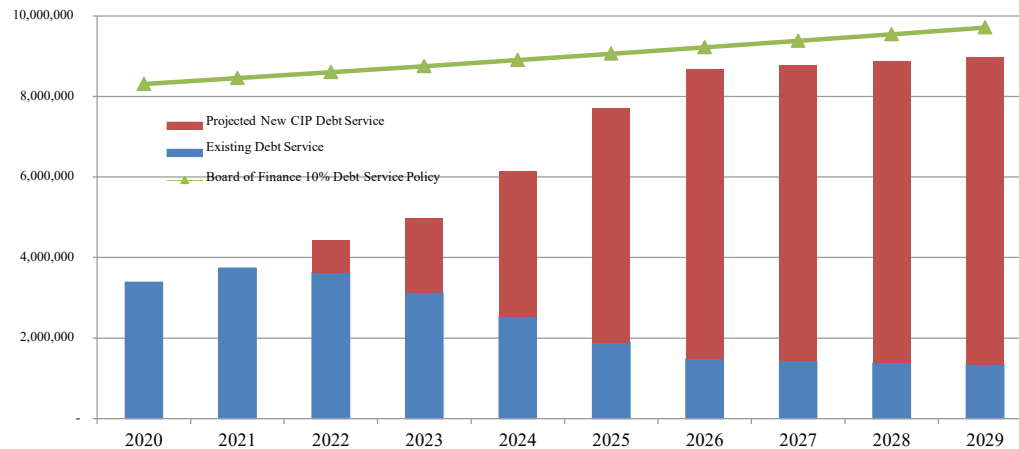
Town of Madison Projected Annual Capital Funding Schedule Ten Year Outlook

Fiscal Year End	Existing Debt Service	Annual Incr (decr) Debt Service	Projected New CIP Debt Service	Proposed Debt Service Reserave	Total Projected Debt Service	Annual Projected Incr (decr) Debt Service	Annual Capital Budget	Total Debt & CIP
2020	3,388,311			(108,979)	3,279,332		3,505,306	6,784,638
2021	3,738,047	349,736		(110,511)	3,627,536	348,204	3,540,104	7,167,640
2022	3,621,913	(116,134)	812,438	(110,511)	4,323,840	696,303	3,725,085	8,048,925
2023	3,120,994	(500,919)	1,858,150	(257,465)	4,721,679	397,840	3,791,702	8,513,381
2024	2,526,994	(594,000)	3,626,250	(257,465)	5,895,779	1,174,100	3,680,391	9,576,170
2025	1,891,794	(635,200)	5,816,613		7,708,406	1,812,627	3,776,390	11,484,797
2026	1,478,094	(413,700)	7,186,238		8,664,331	955,925	3,889,682	12,554,013
2027	1,424,744	(53,350)	7,343,138		8,767,881	103,550	4,006,373	12,774,254
2028	1,381,344	(43,400)	7,495,431		8,876,775	108,894	4,126,564	13,003,339
2029	1,342,338	(39,006)	7,642,981		8,985,319	108,544	4,250,361	13,235,679
Total	\$ 23,914,571		\$ 41,781,238		\$ 64,850,879			

*** Projected new debt consists of a new Community Center and a new School / Renovation Facilities Option*

Projected Annual Debt Service (Existing Debt Service and Projected New Debt Service)

Note: 10% debt policy figure is calculated using FYE 2019 Total Budget, with a 1.75% escalation assumption

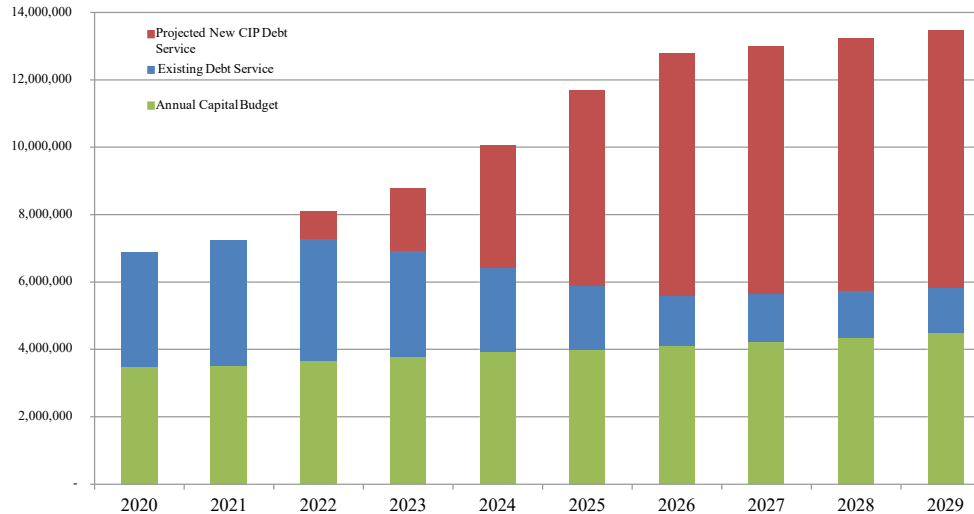


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Total	\$ 23,914,571		\$ 41,781,238		\$ 64,850,879			

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Annual Total Capital Funding (Existing Debt Service, Projected New Debt Service, Annual Pay as you Go Funding)



Meeting Schedule

(to be approved, 1/7/20)

- Tuesday, January 7, 2020, 7:30 a.m. Town Campus, Hammonasset Room
- Thursday, January 9, 2020, 5:00 p.m. Town Campus, Hammonasset Room
- Tuesday, January 14, 2020, 7:30 a.m. Town Campus, Room A
- Thursday, January 16, 2020, 5:00 p.m. Town Campus, Hammonasset Room
- Tuesday, January 21, 2020, 7:30 a.m. Town Campus, Hammonasset Room
- Thursday, January 23, 2020, 5:00 p.m. Town Campus, Hammonasset Room
- Tuesday, January 28, 2020, 7:00 p.m. Polson Middle School
 2nd Public Hearing
- Thursday January 30, 2020, 5:00 p.m. Town Campus, Hammonasset Room
 (if necessary)

Where you can see more information:

Website: <http://madisonct.org/cip/>