



Town of Madison, CT

Board of Finance

SUBJECT TO APPROVAL

Minutes of the special meeting of the Board of Finance held on January 11, 2022, via Zoom Online Meeting.

Present: Cindy Breckheimer, Jean Fitzgerald,
Fillmore McPherson, Justin Murphy, Katie Stein
Also present: Stacy Nobitz, Finance Director

Jean Fitzgerald, Vice Chair, called the meeting to order at 4:35 p.m..

SPECIAL SESSION

1. Pledge of Allegiance. The Board of Finance recited the Pledge of Allegiance.
2. Citizen's Comments.
None.
3. Discuss and take action to approve the Purchase and Sale Agreement for the sale of the Island Avenue School located at 20 Island Avenue.

On a motion by Ms. Stein and seconded by **Mr. McPherson** the Board of Finance unanimously voted to approve the financial terms of the purchase and sale agreement between the Town of Madison and OLM Prep Real Estate Holdings, LLC for the purchase of the Island Avenue School, located at 20 Island Avenue, Madison, CT, as negotiated by the BOS; final approval of the sale is contingent upon action at Special Town Meeting and Referendum.

4. Citizen's Comments.
None.
5. Adjourn. There being no objections, the Board motioned to adjourn the meeting at 4:50 p.m.

Respectfully submitted,

Lauren Rhines
Town Coordinator / Risk Manager