ABOUT THE COVER

The cover for this report was designed by Robert C. Terrel. Its conception has a rather interesting background and the emblem displayed has more than passing significance.

Mr. Terrel's artistic abilities are well known; he has considerable knowledge of our Town's history and was an expert in heraldry; an art of increasing interest in recent years. After considerable historical research and preliminary sketching, Mr. Terrell invented (a term used in heraldry rather than such words as design or conceive) the distinctive emblem illustrated on the cover of this report.

The geometric shape of the shield is that used in heraldry to symbolize the chronological era during which Madison was founded. The ship's wheel at top center is symbolic of the shipbuilding and maritime commerce in which Madison was engaged during this same period. The fish at the lower left represents the whitefish industry (the fish is now known mostly as mossbunker or menhaden) and the ear of corn at lower right signified the extensive farming of produce, most of which was shipped to New York by water from West Wharf after being brought there by oxcart.

The design is copyrighted in the name of the Town of Madison. It is incorporated in all town office's letterheads and it is the design of the town seal which has been approved by the Secretary of State as required by state statute. It has been approved by Town Meeting as the official emblem of the Town of Madison.

First Selectman

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To the Residents and Taxpayers of Madison

We are pleased to submit to you, the residents, the 2014-2015 Annual Report for the Town of Madison. This report provides the highlights of our actions taken by our Boards, Commissions and Town Departments over the course of the year.

Our Town continues to be recognized as a wonderful place to live and work. We have the benefit of dedicated and highly qualified town employees as well as a wealth of talent provided by the hundreds of citizens who volunteer their time and efforts. Our elected officials provide the necessary leadership to maintain our quality of life in a fiscally responsible environment.

We believe our town is a very special place and it was our pleasure to work with you to address the needs of our citizens.

Fillmore McPherson	First Selectman
Alfred J. Goldberg	Board of Selectmen
Robert G. Hale	
Diane L. Stadterman	
Joan M. Walker	

BOARD OF SELECTMEN

Fillmore McPherson, First Selectman

The Board of Selectmen forms the executive branch of Town government. The Board is comprised of five (5) members consisting of a First Selectman and four (4) selectmen. Each member is elected to serve a two-year term.

The Board of Selectmen meets twice monthly on the second Monday at 8:00 a.m. and the fourth Monday at 7:00 p.m. Exceptions occur when a holiday falls on a Monday. These are meetings that are held in public and public participation is scheduled at the beginning of each meeting. In addition, the Board may meet for a special meeting as required to meet town business.

In 2014-2015, the Selectmen met for twenty two (22) regular meetings and fourteen (14) special meetings. The minutes of these meetings are available on the town website at www.madisonct.org and are on file in the Town Clerk's Office. The Board also sponsored multiple budget workshops in preparation of the annual town budget and held several public hearings on topics relevant to town business and interests of our citizens.

Highlights for 2014-2015

- In order to address concerns about the location of mobile food vendors (food trucks) an on-line straw poll was conducted. Over 2,200 people took part and voted overwhelmingly (87% to 13%) to allow the vendors on the north side of School Street in front of Academy School.
- A Federal Environmental Protection Agency lawsuit settlement with Unilever (Cheeseborough-Ponds) in Clinton resulted in Madison and Clinton each receiving $250,000 for environmental improvements to the lower Hammonasset River. Madison will use the funds to permanently close the septage lagoons in the bulky waste site at the end of Ridge Road, and to enhance oyster farming in Madison's portion of the Hammonasset River.
- The equipment in the Emergency Dispatch Center, located in the Police Station, was originally installed in 2000 when the Center was built. The equipment was so old it could no longer be serviced. New, state-of-the-art, equipment was purchased and installed into a newly refurbished Center.
- On the energy efficiency front, the Town received grants to install solar photo-voltaic cells on the North Madison Fire House, Polson Middle School, and Hand High

School. Grants were also received to purchase two solar powered large trash compactors to be placed downtown. These will help control trash overflows in our central area.

- In an effort to control air pollution and encourage healthy living, an ordinance was passed to declare all public parks as tobacco free zones except for limited areas.
- The Town and Board of Education budgets for 2015-16 requested a combined increase of 2.70%. The budget easily passed at referendum.
- The Town has been a member of the 18 town CMED medical communications network for several decades. This network allowed ambulances to communicate with New Haven hospitals while they were enroute and to receive medical advice if necessary. The network ultimately collapsed under its fiscal responsibilities. Madison, along with Guilford and Branford, joined the Valley Shore network at approximately one third the cost.
- Four long serving employees accepted a retirement incentive program by the June 30 deadline. They will retire by December 31. The Town will save money through reorganizations.

- Through stringent cost controls, the Town saved $438,000 compared with budget. The Board of Education saved $77,000. Revenues from property tax collections, conveyance taxes, building permits, etc, exceeded the budget by $1,331,000 so that the total surplus was $1,846,000.

FM/11-5-15

BOARD OF FINANCE

Joseph MacDougald, Chairman

The Board of Finance is responsible for the financial and accounting operations of the Town of Madison. The Board is comprised of six (6) elected members to serve four-year terms.

The duties and responsibilities of the Board of Finance, as outlined in the Town Charter, include budget preparation, enacting regulations implementing fiscal policies, approval of special appropriations and line item transfers, review of all financial records and accounts, the annual audit, establishing policies and funding levels for reserve accounts and setting an annual tax rate.

The Board of Finance meets on the third Wednesday of each month at 7:00 p.m. In 2014-2015 the Board met for twelve (12) regular meetings, three (3) special meeting, seven (7) budget workshops, and two budget public hearings.

The Board of Finance submitted the Town and Education budgets for 2015-2016 to the voters following budget workshops and public hearings. The recommended budgets were approved by the voters following a single referendum. The 2015-2016 budget for the Board of Education is $53,823,323 an increase of 2.49%, while the Town budget is $23,970,990, an increase of 3.16%, resulting in a total of $77,794,313 for a 2.70% increase. The mil rate was set by the Board of Finance on May 13, 2015 at 25.46.

OFFICE OF THE ASSESSOR

Orietta Nucolo, CCMA II, Assessor

Grand List

The October 1, 2014 Net Taxable Grand List, includes the March Board of Assessment Appeals **2,861,223,204**. This represents an overall increase of 0.08**%** from the October 1, 2013 Net Taxable Grand List after the March Board of Assessment Appeals.

The following is a summary of the 2014 Grand List.

GRAND LIST 2014

	Accounts	Gross Assessment
Real Estate	8,435	2,931,364,400
Motor Vehicles	17,808	162,561,400
Personal Property	1,024	55,045,264
Gross Grand List		**3,148,971,064**
Real Estate Exempt		(277,571,700)
Exemptions		(10,176,160)
Net Taxable Grand List		2,861,223,204

TAX COLLECTOR

Alma D. Carroll, CCMC, Director of Town Services

The tax collections for the Town of Madison as of June 30, 2015 for Fiscal Year 2014-2015, including interest and fees, totaled $69,932,771.08. This represents a 99.44% collection rate for the 2013 Grand List and a collection rate of 37.00% of the outstanding prior year taxes.

On the following page is the Tax Collection Report from June 30, 2015, as prepared by the Town's Tax Collector, Alma D. Carroll, CCMC.

BOARD OF ASSESSMENT APPEALS
David Hardy, Chairman

The Board of Assessment Appeals is an elected five member board. During the month of March 2015, The Board of Assessment Appeals heard grievances for real and personal property. Motor Vehicle assessment appeals were heard in September.

As a result of the Board's decisions a total decrease for the October 1, 2014 Grand List assessment is broken down as follows:

Real Estate	10,150,000
Personal Property	7,636
Motor Vehicle	32,610

TOWN OF MADISON
REPORT OF THE TAX COLLECTOR
FISCAL YEAR ENDED JUNE 30, 2015

GRAND LIST	DUE DATE	TAXES COLLECTIBLE	LAWFUL ADDITIONS	CORRECTIONS DEDUCTIONS	OVER PAYMENTS	SUSPENSE TRANSFERS	ADJUSTED COLLECTIBLE	********** TAXES	****COLLECTIONS***** INTEREST	FEES	********** TOTAL	UNCOLLECTED June 30, 2015
2013	2014	71,962,308.31	62,119.77	243,101.34	73.24	0	71,781,399.98	71,381,525.03	162,466.65	1,160.00	71,545,151.68	399,874.95
2012	2013	333,201.04	1,063.54	19,570.95	5,675.15	181.48	320,187.30	196,665.78	35,430.10	13,989.33	246,085.21	123,521.52
2011	2012	129,979.78	433.56	10,105.78	691.94	175.96	120,823.54	18,349.00	8,705.38	72.00	27,126.38	102,474.54
2010	2011	85,336.43	466.32	5,288.84	680.04	172.94	81,021.01	811.69	1,121.67	24.00	1,957.36	80,209.32
2009	2010	70,074.89	524.96	8,645.82	4,067.86	171.78	65,850.11	-185.29	754.36	24.00	593.07	66,035.40
2008	2009	69,811.20	115.20	8,341.20	3,924.54	33,393.11	32,116.63	-1,012.77	641.85	24.00	-346.92	33,129.40
2007	2008	30,497.34	208.52	4,259.66	4,259.66	158.78	30,547.08	3,400.26	627.27	24.00	4,051.53	27,146.82
2006	2007	21,596.00	0.00	0.00	0	154.12	21,441.88	2,881.28	463.59	24.00	3,368.87	18,560.60
2005	2006	16,603.37	27.76	0.00	0	147.06	16,484.07	1,517.29	2,115.94	24.00	3,657.23	14,966.78
2004	2005	7,164.56	339.04	299.34	0	140.13	7,064.13	39.70	69.23	0.00	108.93	7,024.43
2003	2004	7,038.04	795.21	0.00	0	133.46	7,699.79	795.21	1,469.71	0.00	2,264.92	6,904.58
2002	2003	1,466.96	541.39	0.00	0	126.12	1,882.23	541.39	1,093.14	0.00	1,634.53	1,340.84
2001	2002	0.00	390.63	0.00	0	0	390.63	390.63	884.59	0.00	1,275.22	0.00
2000	2001	0.00	22.32	0.00	0	0	22.32	22.32	56.25	0.00	78.57	0.00
1999	2000	0.00	40.83	0.00	0	0	40.83	40.83	107.18	0.00	148.01	0.00
TOTAL		72,735,077.92	67,089.05	299,612.93	19,372.43	34,954.94	72,486,971.53	71,605,782.35	216,006.91	15,365.33	71,837,154.59	881,189.18

LESS ADVANCE COLLECTIONS JUNE 2014, LIST 2013	-5,629,156.40			-5,629,156.40
PLUS ADVANCE COLLECTIONS JUNE 2015, LIST 2014	3,724,772.89			3,724,772.89
PLUS COLLECTIONS FOR DEFERRED TAXES LIST 1988-1998	0.00	0.00	0.00	0.00
TOTAL COLLECTIONS: TAXES, INTEREST, FEES	69,701,398.84	216,006.91	15,365.33	69,932,771.08

I hereby certify that the figures given in this report are correct to the best of my knowledge and belief and that the total amount of uncollected taxes on the last day of said fiscal year so given for each such rate bill agrees with the detailed listing of uncollected taxes appearing therein.

ALMA D. CARROLL, CCMC - TAX COLLECTOR
DIRECTOR OF TOWN SERVICES

TOWN CLERK

Nancy J. Martucci, CCTC, CMC, Town Clerk

The Town Clerk's Office is responsible for recording land records, filing, preserving all records and vital statistics, and other various documents for our Town. Public documents include the Town Boards and Commissions minutes, land records, ordinances and the official meeting schedule. The public may inspect our records each day during office hours, Monday through Friday, 8:30 a.m. to 4:00 p.m. excluding Town observed holidays. Recorded land records can now be viewed and printed from the internet site generated by our recording company at www.uslandrecords.com.

Our Town was incorporated in 1826. The legislative body of the Town is the "Town Meeting". The Annual Town Meeting, Budget and Budget Reconciliation meetings are held during the year with notification published in our local paper. Town Meetings consider and take action on resolutions recommended by the Board of Selectmen. Resolutions pertaining to financial matters require recommendations from the Board of Selectmen and Board of Finance.

Town Officials, elected biannually, include the Board of Selectmen, Board of Finance, Board of Education, Board of Assessment Appeals, Zoning Board of Appeals, and Zoning Board of Appeals Alternate.

Vital Statistics includes the issuing of marriage licenses and the recording of both birth and death certificates. During the 2014-2015 fiscal year, 85 birth certificates, 135 death certificates, and 123 marriage licenses were processed. There were an additional 27 marriage licenses received from other Connecticut towns where Madison residents married**.** Furthermore, dog licenses, trade name certificates, and liquor licenses are issued and/or recorded. Requests for Veteran's exemptions are processed through the Town Clerk's office by way of filing an original DD-214 discharge.

Town residents can register to vote on a daily basis in the Clerk's office in addition to the Registrar of Voter's office. By state statute, the Town Clerk is responsible for the issuing of absentee ballots for any election or vote.

During fiscal year 2014-2015 the Town Clerk's office recorded 3,331 documents on the land records. The office processed $696,933.07 fees.

SUMMARY OF TOWN MEETING RECORDS
July 1, 2014 – June 30, 2015

Republican Primary (Madison Results): August 12, 2014
Total Republican Electors 4,021 Total Votes 922
Foley won Governor
Bacchiochi won Lieutenant Governor
McLaughlin won Comptroller
Bilcheck won Judge of Probate

Gubernatorial Election (Madison Results): November 4, 2014
Total Electors 13,265 Total Votes 7,917
Foley & Somers (R) won Governor/Lieutenant Governor
Joe Courtney (D) won Representative in Congress
Ted Kennedy, Jr. (D) won State Senator
Noreen S. Kokoruda (R) won State Representative
Peter Lumaj (R) won Secretary of State
Timothy M. Herbst (R) won Treasurer
Sharon J. McLaughlin (R) won Comptroller
George Jepson (D) won Attorney General
William Bilcheck (R) won Judge of Probate
Peter Metz (R) and William Gowanlock (D) won Registrars of Voters
Question: Turned down (amend Constitution…to permit a person to vote without appearing at a polling place on the day of an election)

Special Town Meeting: November 10, 2014

- Special Appropriation for payout of the Heart and Hypertension claim in the amount of $110,000

Special Town Meeting: January 12, 2015

- Special Appropriation of $472,000 from Board of Education to support school security initiatives, which include security camera coverage and classroom telephones
- Modify the Town Employee's Pension Plan to comply with legal obligations

Annual Town Meeting: February 3, 2015

- Receipt of the Town Auditor's Report
- First Selectman Fillmore McPherson made a presentation of the State of the Town and Five Year Capital Plan

Budget Referendum: May 12, 2015

- $23,970,990 - Town Government Budget
  YES –1,053 NO – 419
- $53,823,323 - Education Budget
  YES – 1,059 NO – 415

  Total Electors 12,582 Total Votes 1,475 includes 6 taxpayers

Annual Budget Reconciliation Town Meeting: June 25, 2015

- Special Appropriation request of $66,000 to fund the Snow Removal account
- Special Appropriation of $80,000 to fund OT – Special Duty Police Department account
- Special Appropriation of $500,000 for the Downtown Beautification Project
- Special Appropriation for the payout of a Heart and Hypertension claim in the amount of $105,000

MADISON POLICE DEPARTMENT
2014 – 2015 ANNUAL REPORT

Message from the Chief John "Jack" Drumm

I am pleased to provide you with the 2014/15 Annual Report, my sixth since appointment as your Chief of Police since January 2010. I stand most proud as I reflect upon the many accomplishments obtained by the Madison Police Department and its members over the last five and one half years, and with the development of the "new" Madison Police Department and the many great changes that have occurred. I would like to dedicate the Annual Report to the Men and Woman of the Madison Police Department, "the next generation" of officers and leaders for this great agency.

I wish to extend my sincere thanks and appreciation to the Madison Board of Police Commissioners, the Board of Selectmen, the Board of Finance and you, the citizens of Madison, for your continued support of our agency. Without that strong support, it

would be difficult for us to successfully accomplish our mission to provide the highest level of professional police services to this community.

I thank the members, both sworn and civilian, for their continued support of this Department and its mission; we are very fortunate to have such a dedicated group of men and women. Compared to our neighboring communities, the Madison Police Department continues to accomplish "more with less". I also need to thank our Executive Assistant, Christie Hodge, for all her work on behalf of the Police Department and Madison.

I must also acknowledge the hard work on behalf of our community that all members of the Madison Police Department, to include the officers, civilian staff, support units and dispatchers, provide with their selfless outstanding efforts made both during the holiday season and throughout each year. Selflessly and on their own time this group of community-minded public employees once again conducted one of the most successful Food and Toy Drives for the Madison Community and beyond.

During the holidays, these folks collected food and toys for approximately 25 families and 40 children in need who live in Madison. In addition, they collected food and toys to assist the Madison Food Bank, the women's and family shelters in New Haven, Fair Haven and Clinton, and of especially great pleasure, conduct and once again deliver the results of one of the largest toy drives to the steps of

the Yale New Haven Children's Hospital for the Toy Closet!

The Department continues to proudly assist our neighboring communities.

The Madison Police Department had 12,487 calls for service this past fiscal year, averaging 34 calls for service daily. The "Federal Bureau of Investigation Uniform Crime Reports" for year 2014-2015 has once again shown the Madison Police Department with an increased 'solve rate' for reported crimes. This is a job well done and an honor earned by the men and women of this Department.

We in this country, in this generation, are--by destiny rather than choice--the watchmen on the walls of world freedom. We ask, therefore, that we may be worthy of our power and responsibility, that we may exercise our strength with wisdom and restraint, and that we may achieve in our time and for all time the ancient vision of "peace on earth, good will toward men." That must always be our goal, and the righteousness of our cause must always underlie our strength. For as was written long ago: "except the Lord keep the city, the watchman waketh but in vain." John Fitzgerald Kennedy

Newly Sworn Officer Cara Hurrin with Chief Drumm
and
Officer Harold French, Officer Scott Pardales, Sgt. Brian Phillips, Officer Robert Lazaroff,
Officer Danny Foito, Officer Jeremy Yorke, Officer Tom Bull

C A L E A
Commission on Accreditation for Law Enforcement Agencies

"The Commission on Accreditation for Law Enforcement Agencies, Inc., is a credentialing authority, based in the United States, whose primary mission is to accredit public safety agencies, namely law enforcement agencies, training academies, communications centers, and campus public safety agencies."

The Madison Police Department successfully met all the conditions and standards imposed by the **Commission on Accreditation for Law Enforcement Agencies (**CALEA), and the Commission for Accreditation for the State of Connecticut to achieve the Gold Standard in Law Enforcement. This goal was initiated in January of 2010 by the newly appointed Chief of Police when an immediate challenge was to re-establish integrity and congruency within the Department and regain the trust of the Madison community. The foremost challenge was to institute the positive change of a dysfunctional culture and rebuild the Madison agency. By the redesign and use of a 'best practice' model of standards and its implementation, I believed the CALEA Model would greatly assist the Madison Police Department in its progress toward becoming a great agency, which has proven to be true.

To ensure that the Madison Police Department is operating with the most updated policies and practices used in law enforcement, the Department voluntarily entered into a contract with the Commission on Accreditation for Law Enforcement Agencies (CALEA) in March of 2011. The purpose

of this accreditation process was to improve the delivery of professional and quality law enforcement services to the citizens of Madison.

CALEA was created in 1979 through the combined efforts of four major law enforcement organizations: the International Association of Chiefs of Police (IACP), National Organization of Black Law Enforcement Executives (NOBLE), the National Sheriffs' Association (NSA) and the Police Executive Research Forum (PERF). These organizations continue to serve in an advisory capacity to the Commission and are responsible for appointing its members.

Following the three-year self-assessment phase the Department's administrative officers, in particular CALEA Accreditation Manager Joseph Race, proudly accepted a Certificate of Advanced Accreditation in March, 2013 as a result of complying with 481 standards which are set forth by CALEA. This gold standard of accreditation as a leading law enforcement agency in the country has become the proud cornerstone of the Madison Police Department.

Connecticut POST Council Tier III Standards

The next step in striving to be a department recognized as one of the top ten in the State of Connecticut was to be recognized by The Connecticut Police

Officer Standards and Training Council (POSTC). The Madison Police Department received its Tier III Accreditation in 2014.

Manager Joseph Race - Chief Anthony Salvatore (Cromwell) - Chief Jack Drumm

Accreditation Update

The Madison Police Department received its Commission on Accreditation for Law Enforcement Agencies CALEA® (Advanced) Accreditation Award on March 22, 2014 at the spring 2014 CALEA Conference in Garden Grove, California. This award demonstrates the Madison Police Department's adherence to the highest standard in law enforcement policy, administration and operations. Such an award is the culmination of a three-year effort by the men and women of the Madison Police Department and all of the hard work and willingness to change and accept the best practices in policing.

Additionally, on September 11, 2014, the Madison Police Department was awarded State of Connecticut Tier III Accreditation. To meet the State Standards, the Madison Police Department complied with all of the CALEA standards as well as eight State-specific standards. These additional standards are based on laws/procedures unique to the State of Connecticut.

While these awards are tremendous honors to the Madison Police Department, there is no time to bask in the glow of these successes as we are already preparing for the 2016 Re-Accreditation. The Madison Police Department will again need to demonstrate compliance with 482 CALEA standards and 8 State of Connecticut Standards. Such compliance includes not only sound policy, but proof of policy adherence as well. To assist with this process, the Madison Police Department is using the PowerDMS™ software for not only policy management, but as a training tool for all Department members.

In addition to CALEA and State Accreditations, the Madison Police Department is on track for a 2015 compliance audit for the Prison Rape Elimination Act (PREA). PREA is a federal law seeking to detect, respond to and eliminate sexual abuse and sexual harassment in confinement facilities. The Madison Police Department has already updated its policy to be consistent with the federal law and we are gathering examples of compliance to use during our audit. The PREA audit is similar to other

accreditations and is on a three-year compliance schedule.

Joseph Race
Accreditation Manager

RECENT PROMOTIONS

Capt. Joseph Race ***Sgt. Jeremy Yorke***
Lt. Richard Perron

A Board of Police Commission interview is conducted with each candidate by the Commissioners who are provided a copy of the job description for the position being tested along with an informational packet explaining the oral testing process and rating criteria.

Commissioners will develop their own questions for the oral test and will be instructed to ask the same questions of each candidate. Each Commissioner shall record a numerical score which will be averaged with the other Commissioners to arrive at a single numerical rating for the oral testing phase.

After completing all phases of testing, the Board of Police Commissioners shall calculate and rank personnel who have completed the testing process based on their performance on each phase of the promotional testing process as indicated by their numerical scores.

This ranking shall remain in effect for one (1) year from the date of certification. The selection for promotion shall be made from this list, in order of the final ranking scores.

2014-2015 DEPARTMENT PERSONNEL

Chief of Police - John"Jack" Drumm, M.B.S., M.H.S.

Professional Standards / CALEA Certification Manager……Captain Joseph Race
Administration Executive Officer; Public Information; Training Officer

OIC Patrol and Criminal Investigations / Operations Division…….Lt. Richard Perron
Narcotics K-9 Handler "GWEN"

Chief's Administration Staff:

Chief's Confidential Executive Assistant
…….. Mrs. Christie Hodge

Patrol:
Sergeant Bryan Baxter & Patrol K-9 "PACO"
Sergeant Kimberly Lauria
Sergeant Jeremy Yorke
Sergeant William Roy
Sergeant Ben Hoffman
Sergeant Brian Phillips

Officer Patricia Alonso	Officer Daniel Foito
Officer Richard Buchetto	Officer David Flores
Officer Thomas Bull	Officer Robert Zeidenberg
Officer Jason Dolce	Officer William DeGoursey
Officer Harold French	Officer Michael Brown
Officer Gregory Martin	Officer Jeff Mazzetta
Officer Daniel Wilczek	Officer Michael Guerra
Officer Scott Pardales	Cadet Justin Graziano
Officer Jeffrey Twohill (Part-Ti	

Criminal Investigation Division
Sergeant R. Neal Mulhern
Detective Christopher Sudock

School Resource Officer (SRO)…Officer Philip Rosati

School Safety Initiative Officer.. Officer William DeGoursey

Support Staff
Mrs. Valerie Soule, Records Specialist
Mrs. Florence Farrelly, Finance-Records Clerk
Mr. Tim Rowe, Information Systems Manager

MADISON EMERGENCY COMMUNICATION CENTER

Mr. Edmond Brunt, Director
Public Safety Answering Point (PSAP)

The Madison Emergency Communication Center provides the dispatch function for Madison Police, Madison EMS, Madison Hose Company #1 and the North Madison Volunteer Fire Company.

In addition to the emergency calls answered over the E-911 system, we answered thousands of routine business telephone calls as well as walk-in inquiries and complaints that come into the lobby at the Madison PD.

During 2015 we answered 5,085 calls to 911. The percentage of wireline vs. wireless calls remained steady. Approximately 74% of the 911 calls we received were from cellphones.

During the year a total of 12,487 incidents generated a "Call for Service" number. Of these 1,993 were for medical emergencies and 985 required a fire department response.

During 2015 the Madison Emergency Communication Center completed a total renovation of our dispatch center and installed a new radio console system. This upgrade allowed us to connect with the Connecticut Telecommunications System (CTS) which is one of the most advanced public safety interoperable networks in the nation. This network started as the Connecticut State Police radio system but has evolved to include much more. It is a statewide system connected by fiber optic cable and point-to-point microwave radio.

The immediate benefit we received was to enable us to communicate with Encon Police and DEEP staff at Hammonassett State Park on their operating radio frequencies. This was accomplished with a simple network connection and no additional radio hardware installed here in Madison. In the near future we will develop additional connections with our public safety partners on the CTS system.

In 2016 we are hoping to implement additional radio system upgrades, to include new radio tower sites and better connectivity. We need to phase out our heavy dependency on two-wire copper phone circuits for voice transport as that technology is becoming obsolete.

We also need to improve radio coverage by implementing a system that allows us to transmit radio signals from several towers simultaneously. This will be a great improvement over our current single site only transmit capability.

Town of Madison's New Dispatch Center

The Public Safety Answering Point (PSAP) is manned by civilian town employees who answer 911, and routine phone lines. All calls for service are then dispatched for the appropriate service: Police, Fire or EMS. The Madison Emergency Communications Center is housed in the Police Department and is supervised by Mr. Edmond Brunt under the management of Chief Jack Drumm.

TOWN OF MADISON DISPATCHERS

Dispatcher Stephen Brunelle
Dispatcher William Coady
Dispatcher Mary Beth Gamerdinger
Dispatcher Marcie Kolasinski
Dispatcher John Mayhew
Dispatcher Lisa Thomas
Dispatcher Carl Smith
Part-Time Dispatch Position (Vacant)

The Madison Board of Police Commissioners is a five-member appointed board which holds its regular meetings on the second Thursday of the month at 5:30 PM in the Training Room at the Madison Police Department, 9 Campus Drive. The regular session of these meetings is open to the public. Additionally, the meetings are videotaped and shown on Madison Cable TV.

Board of Police Commissioners

Thomas Cartledge, 1/1/2018

Edward Dowling, Vice Chairman, 1/1/2018

Garry Gyenizs 1/1/2016

Marietta Lee 1/1/2016

Eric Thornburg, Chairman 1/1/2018

Chief's Summary:

The ranking staff, officers and civilians of the Madison Police Department continue to embody professionalism which is inherent with pride, responsibility and community involvement as they meet the demands and concerns of the citizens of Madison.

As recited by every Madison officer when they are sworn in, we will continue to serve the community;

to safeguard lives and property; to protect the innocent against deception, the weak against oppression or intimidation; the peaceful against violence or disorder; and to respect the constitutional rights of all to liberty, equality and justice.

It is with that pledge in mind we will maximize all possible benefits to the Madison community as we minimize any and all detriments.

Sincerely,

John “Jack” Drumm
Chief of Police

In Memory of Chief Clarence A. Drumm, 1928 - 2015

PLANNING AND ZONING COMMISSION
Ronald C. Clark, Chairman

The Planning and Zoning Commission met a total of twenty-one times during the 2014-2015 fiscal year. Twelve meetings were regular meetings, eight were planning meetings, and one was a special meeting. Regular meetings are normally scheduled for the third Thursday of the month and Planning meetings are scheduled for the first Thursday of the month except when there is a conflict with a holiday. Special meetings are scheduled to accommodate the statutory time constraints of an application.

The Commission established a moratorium for medical marijuana producers and dispensary facilities in order to draft and/or adopt municipal regulations regarding the production and distribution of medical marijuana within the Town of Madison.

A total of thirty-one new applications were received by the Commission during the fiscal year, some of which included multiple types of review. Coastal Site Plan Reviews were conducted for three, and Downtown Village District reviews were conducted for one application. Eight applications were approved with conditions or modified; three were withdrawn.

Ten applications were referred to the Advisory Committee on Community Appearance (ACCA) for comment and recommendation. ACCA reviews building and site plans to consider how they will harmonize with, and enhance the appearance of, the areas in which they are situated. When the property is located in the Downtown Village District, ACCA must provide an advisory opinion in accordance with statutory requirements. Members review the proposal for consistency with the Design and Landscape Requirements for that District. Members of the Planning and Zoning Commission serve as liaisons to ACCA and alternate attendance at their meetings.

A Regulation Amendment to allow Planned Residential Developments by Special Exception Permit in the Transition Zones was approved which will allow for a higher density

residential development in the three Transition Zones in Town.

A subdivision was approved on neck road dividing 4.591 acres into 3 lots bounded by Neck Road, Long Island Sound and Stone Road.

The Planning and Zoning Commission was divided into 2 subcommittees to work on Planning issues. On Planning meeting nights they would divide into two 6-member subcommittees and then reconvene, each subcommittee presenting a summary of work accomplished in the first hour. Each session would be open to the public. Planning Committee A began work on revising Section 6, the Downtown Commercial District Regulations, and B began developing medical marijuana regulations and review sign regulations and issues. There was much discussion about possible prioritization of various Planning initiatives.

Planning Subcommittee A – Section 6 Regulations – Plan is to revise Section 6 regulations and prepare which has been in progress for a year and a half. They will discuss what might be appropriate for downtown, such as apartment style buildings; apartments on 1st floor, which would require a change in the regulations to create housing downtown.

Planning Subcommittee B – Medical Marijuana Regulations. They discussed possible placement of such facilities in Town to locate a potential medical marijuana dispensary and facility operation with a focus on locating commercial zones for medical marijuana dispensary facilities and in Light Industrial zones for medical marijuana production by Special Exception Permit. After months of discussion the Medical Marijuana regulation was passed. The Board was pro-active in passing the regulation because without it, dispensaries would be treated the same as pharmacies, and production facilities would be considered manufacturers. The regulation allows the Commission more control over where they could be located in Town.

A presentation was made to the Commission for a Planned Residential Development consisting of six buildings in an 18

unit common interest community in the Transition District was proposed.

The Commission approved a regulation amendment that allowed farms on five (5) acres or more to conduct certain "Agriculturally Related Uses" as of right and certain "Non-Agriculturally Related Uses" upon approval of a Special Exception Permit subject to the submittal of an annual operational plan. Agriculturally Related Uses were defined as "events of limited duration on a Farm that are incidental to agricultural uses, including corn mazes, pick-your-own, educational programs and demonstrations for children and/or adults, farm kitchen cooking demonstrations, farm-to-table dinners with limited and seasonal menu items, hay and tractor rides, farm tours, and other similar uses". Non-Agriculturally Related Uses were defined as "activities, uses and events that are part of a Farm's total offerings, but are not necessarily incidental to Agriculture. Examples of such activities include petting zoos, harvest festivals, weddings, banquets, and similar gatherings where the majority of the food served at the event is made with ingredients grown or raised by the host farmer(s). The purpose of this use is to allow Farms the opportunity to showcase their farm and crops, introduce the general public to the Farm, demonstrate their farming practices, and host community-oriented events that provide marketing opportunities to the Farm and help diversify farmers' incomes in a way that is low-impact on the land and neighboring property owners".

A Housing Diversity Subcommittee will study the Madison housing diversity needs including affordable housing and senior housing. A $20,000 grant has a deadline of June 2016 to complete their work.

The Commission moved to allow roof-mounted solar panels to be permitted by right, with the exception of properties in the DVD and Historic District which will require Planning and Zoning and/or Historic District Commission approval.

The following is a summary of types, numbers, and disposition of the applications submitted to the Commission as compared with the previous fiscal year.

Type of Application	Total FY 14-15	Approved FY 14-15	Total FY 13-14	Approved FY 13-14
Subdivision	3	3	0	0
Resubdivision	0	0	1	1
Subdivision Modification / Lot Line Revision	0	0	0	0
Subdivision Extension	0	0	0	0
Special Exception Permit	3	2	2	2
Special Exception Permit Modification	4	5	5	5
Special Exception Permit Extension	1	1	1	1
Earth Removal/Filling Permit	1	1	1	1
Site Plan Review	3	2	3	2
Site Plan Modification	3	4	4	4
Downtown Village District Major Alteration	0	0	0	0
Coastal Site Plan Review	6	7	7	7
Regulation Amendment	5	4	5	4
Zoning Boundary Amendment	3	1	2	1
Municipal Referral	2	0	0	0
Siting Council Referral	0	0	0	0
Road Acceptance	0	0	0	0
Open Space Conservation District	1	0	0	0
DVD Minor Alteration	1	5	5	5

ZONING BOARD OF APPEALS

Ron Cozean, Chairman

The Zoning Board of Appeals meets regularly on the first Tuesday of each month except when otherwise scheduled to avoid a holiday, or when there is not an application to be heard. A public hearing is held on each application, which allows interested parties to ask questions or speak in favor of, or in opposition to, any application.

The Board consists of five regular members and three alternate members, all of whom are elected to four-year terms of office. Five regular members, or alternate members if seated for a regular member, are seated for each application presented; four affirmative votes are required for a variance to be granted.

The Zoning Board of Appeals' primary functions are: to hear and decide appeals of the Zoning Enforcement Officer's decisions and to determine and vary the application of the Zoning Regulations when strict adherence would cause "exceptional difficulty or unusual hardship", different from that generally affecting other properties in the same zoning district and not necessary to carry out the intent of the Regulations.

The Board met nine times in regular session during the 2014-2015 fiscal year.

A total of twenty-one variance applications were received, two less than in the previous year. The Board approved sixteen variance applications, of which seven applications also had Coastal Site Plan Reviews attached. Two of the approved applications were for an extension of time to complete the construction. Two applications were withdrawn. One application was continued to the next fiscal year.

One application was for an appeal of the Zoning Enforcement Officer's decision; it was withdrawn.

The Zoning Board of Appeals considers carefully each application that comes before it so as to ensure that all variances granted are in harmony with the intent and purpose of the Zoning Regulations, will not be detrimental to the public health, safety and welfare, and are not in conflict with the Madison Plan of Conservation and Development.

INLAND WETLANDS AGENCY

During fiscal year 2014-2015 there were a total of twenty-nine applications, four more applications than the previous year. This number of applications, on an annual basis, is typical for the number of applications averaged over the past four years. Twenty-nine applications for Regulated Activity permits were received in the Inland Wetlands Office: six were reviewed by the Inland Wetlands Agency and twenty-three applications were given administrative review by the Wetlands Enforcement Officer for minor activities in the 100 foot upland review area.

Most of the Regulated Activity Permits received and approved involved only minor activities located in the 100 foot upland review area, such as construction of decks (4), minor additions to residences (3), swimming pools (4) and sheds (4), rather than actually being located in the inland wetlands themselves. These projects may be located 75 to 100 feet from the actual wetland boundary and would have no impact upon the wetland nearby. Twenty-seven permits involved proposals in the 100 foot upland review area and only two directly involved work in a pond or wetland area.

Robert Zdon Chairman, Inland Wetlands Agency

Robert Kuchta Inland Wetlands Officer

Madison Historic District Commission

John Lind, Chairman

Overview of the year: The Madison Historic District Commission has completed its sixth full year in existence. Several properties within the Historic District have come before the Commission for review. The Madison Historic District Commission has been asked to comment on several demolition requests. The Madison Historic District Commission continued to support a Study Commission approved by the Board of Selectmen which was considering creating an additional historic district in Madison along the West Boston Post Road. The Commission meets once a month; below is a synopsis of the meetings from July 2014 through June 2015.

1. **July 28, 2015**

A. There was a discussion regarding a possible addition to the structure at 530 Boston Post Road.

2. **August 25, 2014**

A. There was a preliminary review of the Certificate of Appropriateness for a possible addition to the structure at 530 Boston Post Road. Conditional approval was given.

B. Product review of Interior Storm Window products. The windows can fit any size or shape opening and the company would donate 5% of revenues from a project to the Town.

C. A proposal was discussed to hold a public hearing informing residents and realtors of what the Commission is responsible for and what guidelines it upholds.

3. **September 22, 2014**

A. Application for a Certificate of Appropriateness; 8 West Wharf Road regarding parking improvements and cart staging area for the Madison Country Club. The vote to approve the application passed unanimously.

B. Application for a Certificate of Appropriateness; 530 Boston Post Road regarding the reconfiguration of roof and addition of bay window. The vote to approve the application passed unanimously.

C. A discussion of proposed changes to the Academy School took place with architect John Matthews. Mr. Matthews represented the Shoreline Arts Alliance and noted that there was a proposal to create one, main entryway into the building should the arts complex plans move forward.

4. **October 27, 2014**

A. The Commission agreed to continue review of the Historic District guidelines and to review which properties may be in danger of being at-risk.

B. There were no Applications on the agenda.

5. **November 24, 2014**

A. Application for a Certificate of Appropriateness; 514 Boston Post Road regarding the proposed demolition of existing garage and expansion of house. The vote to approve the application passed unanimously.

6. **December 22, 2014**

A. The meeting was cancelled.

7. **January 26, 2015**

A. The meeting was cancelled.

8. **February 23, 2015**

A. The Commission approved unanimously to not take action to delay demolition of 60 Hotchkiss Road.

B. The Commission agreed that the deadline was past for action on demolition delays at 144 Twin Coves Road and 23 Bradley Road.

C. The Commission approved unanimously to not take action to delay demolition of 41 Hotchkiss Lane.

D. The Commission discussed the time frame for the Demolition Delay Ordinance. Town Planner David

Anderson suggested that the Commission revise the ordinance to reference structures built prior to a particular year (i.e. 1949) versus those built prior to 60 years from the current date.

E. Proposed changes to the front door at 514 Boston Post Road were discussed however no action could be taken.

F. The Commission discussed an issue with term expiration dates and agreed that further research was needed.

9. **March 23, 2015**

A. The Commission voted unanimously to take no action on the demolition delay at 82 Wall Street.

B. The Commission discussed the time frame for the Demolition Delay Ordinance; however, no action was taken.

C. Application for a Certificate of Appropriateness; 514 Boston Post Road regarding a new front door installed prior to approval. The Commission approved the application unanimously with the condition that the door be painted and that a brass kick plate be installed.

10. **April 27, 2015**

A. The Commission discussed whether they should make a statement on the food trucks and voted unanimously to not have a formal opinion on the food trucks.

B. Application for a Certificate of Appropriateness; 446 Boston Post Road regarding an addition to the structure. Town Planner David Anderson stated that a mistake in the land use office resulted in a building application being issued prior to review by the Commission. The Commission approved unanimously to take no action on this matter.

C. The Commission discussed the Demolition Delay Ordinance and suggested the language reference structures built before 1940. The Commission did not take action but agreed that a recommendation would go to the Board of Selectmen.

D. The Commission discussed the resignation of Peter Horton and also the need to review term expiration dates for current commissioners.

11. **May 28, 2015**

E. The Commission discussed Food Truck regulations and the Chairman noted to the public that the view of the Commission was that it does not have regulatory control over food trucks since they are mobile vehicles.

F. The Commission discussed restoration work at 518 Boston Post Road and the Commission agreed that it would only be concerned with the outside of the building.

G. The Commission voted unanimously to take no action on the demolition delay at 32 Nathans Lane.

H. The Commission discussed the clarified term expiration dates as provided by the First Selectman's Office.

12. **June 22, 2015**

A. Application for a Certificate of Appropriateness; 518 Boston Post Road regarding the proposed renovations including window upgrades, chimney installation, master bedroom roof gable, and conversion of a storage shed to office space . The vote to approve the application passed unanimously.

B. The Commission discussed signage regulations in light of the U.S. Supreme Court ruling.

C. The Commission discussed Food Truck regulations and voted unanimously that the Commission should consult with the Towns' legal council on their opinion that they do not have regulatory authority regarding food trucks within historic districts.

CONSERVATION COMMISSION
Heather Crawford, Chair

The Conservation Commission is a seven-member volunteer board that meets on the second and fourth Mondays of each month unless a holiday falls on that Monday. There were 22 meetings between July 1, 2014 and June 30, 2015. In its role as advisor on natural resources to any town board or commission, the Conservation Commission conducted five site walks, and reviewed applications and made recommendations to the Planning and Zoning Commission (14), Zoning Board of Appeals (3), and Inland Wetlands Agency (10). In addition to reviews of formal applications, the Commission was also involved in many activities related to identifying and protecting Madison's natural resources. These included:

1. Continuing the work of a joint committee comprised of members of the Planning and Zoning Commission, Conservation Commission, and the Town Planner to review and improve the town's coastal resource protection regulations.
2. Working with the town Tree Warden to identify and document notable trees in Madison. One member has assisted with the survey and developed tree measurement tools to speed the process. This project resulted in documentation of 585 trees along Boston Post Road, belonging to 79 different species. Completion of the project also included purchasing tree identification tags, which were used to label sixteen trees on the town green.
3. Writing the Board of Selectmen to request consideration of the development of policy regarding tree removal and replacement.
4. Continuing to respond to reports of possible populations of the invasive vine *Persicaria perfoliata,* or mile-a-minute, while educating the public to be on the lookout for additional populations of the vine. The commission has also responded to reports of the presence of yellow-groove bamboo in various residential locations, in addition to an illegal planting on state property in town.
5. Working with members of the newly formed Salt Meadow Park Advisory Committee to provide input for the

development and management of Salt Meadow Park, including but not limited to the turf for the playing fields, the coastal forest area, invasive species, and a proposed canoe/kayak launching area. Members of the Conservation also conducted walking tours of the park for the public.

6. Completing surveys designed to collect information on local scenic, historical and archeological resources from town residents.
7. Soliciting, via email, the reporting of the presence of wood frogs during breeding season. These frogs are an indicator species which can be used to locate vernal pools. The email list for this annual "citizen science" project continues to expand, and as a result, many vernal pools were added to our Natural Resources Inventory.
8. Continuing to work on creating a Natural Resources Inventory database on GIS which contains multiple data layers, including natural, historical and archeological resources.
9. Participating in the Bauer Park Festival to help educate Madison's families about our natural resources. In addition to our "tree cookie" which shows historic events in relation to a tree growing in Madison, we were able to display stuffed mounts of a fisher and a bobcat to educate attendees about some of Madison's returning predators, skulls and bones of common vertebrates, diamond terrapin life cycle models, information about invasive plant species (mile-a-minute and water milfoil), and hand out wrist bands, magnifying lenses, and rulers for children.
10. Supporting the Water Pollution Control Authority in its proposal to create a new water pollution control plan and a wastewater facilities plan by composing letters of endorsement to the Board of Selectmen, Board of Finance, Planning and Zoning Commission, Shellfish Commission, and Inland Wetlands and Watercourses Agency.
11. Providing citizens with current information regarding invasive species, the impact of global change, and the impact of gardening on Long Island Sound via multimedia presentations.
12. Continuing to monitor the protection and progression of dune restoration projects on Pent Road and West Wharf.

13. Attending and serving as liaison to Inland Wetlands Agency meetings and Rockland Preserve Advisory Committee meetings.
14. Attending workshops and seminars which focus on community planning designed to prepare for the impact of severe weather due to climate change, including but not limited to Town Hazard Planning Workshops, Coastal Resiliency Conferences sponsored by the Nature Conservancy, a New England Risk and Resilience Leadership Forum, and a workshop focusing on the Impact of Increased Precipitation on Connecticut Communities.
15. Researching the environmental impact of light pollution caused by residential and commercial lighting, discussing the potential impact of this pollution while reviewing applications to Planning and Zoning, and including recommendations related to this issue in letters to the Planning and Zoning Commission.

BEACH AND RECREATION COMMISSION

Tom Banisch, Chairman

The Beach and Recreation Commission conduct its monthly meetings on the first Friday of each month at 7:30AM in the Town Hall. The Commission is comprised of a five member volunteer panel that works with the Director of Recreation and recommends policy changes to the Board of Selectmen. The Commission and Department Staff are responsible for providing recreational opportunities to the citizens of Madison from infants to senior citizens. Residents are apprised of these programs through the Town of Madison's website: www.madisonct.org .

The department conducted over 500 programs throughout the year and serviced over 6100 participants. Over the course of the summer months the beach areas serviced over 38,000 people. Renovations of Strong Field continue as further funding is being sought for the two field houses and the completion of the plaza.

The Rockland Preserve Sub-Committee works under the guidance of the Recreation Director in conjunction with the Beach & Recreation Commission and Department staff to oversee the use of this 650 Acres Natural Preserve Area consisting of over 12 miles of woodland trails, 10 miles of single-track bike trails, a youth campsite,

and interpretative sites throughout the preserve. The Preserve Committee meets the third Wednesday of each month at 8:00pm in the North Madison Firehouse.

The Bauer Park Committee continues to work with the Recreation Department Staff and Commission and is further refining the long range plan for the Park. The Bauer Park Sub-Committee works under the guidance of the Recreation Director in conjunction with the Beach & Recreation Commission and Department staff. The Park Committee meets the fourth Wednesday of each month at 7:30pm in the Bauer Park Classroom. The Harvest Festival is held each year in October for all residents to come to the Park for old-time games, food and music. The Committee proposed and ran over 60 educational programs throughout the year and serviced over 500 participants. This year a Civil War Reenactment took place in August that drew a crowd of approximately 2500 viewers and 100 reenactors.

The Salt Meadow Park Advisory Committee also began its work under the guidance of the Recreation Director in conjunction with the Beach & Recreation Commission and Department staff to develop and recommend an overall management plan and to help the department oversee the use of this 42.5 acres of parkland including playing fields, Amphitheater, Picnic Area and natural areas adjacent to the Hammonasset River.

MADISON SENIOR SERVICES

Quality of Life Result: All Madison residents age 65 and over live healthy and productive lives in supportive settings of their own choosing

The Madison Senior Services Commission ("Commission") is pleased to report to the residents of Madison on its advisory and planning activities during the last fiscal year. The role of the Commission is to advise all town Boards, Commissions and Committees regarding current and future needs of Madison's older adults. In collaboration with public and private partners, the Commission reviews and evaluates local, state, and national trends to ensure maximum coordination and responsiveness to the needs of Madison's older adult population. Our guiding principle for this work is "Excellence in Aging". Commission members: Craig Bernard, Mitchell Cohan, Gerard Kerins, MD, Pat Melady, Wendy Oberg, Sherry Puricelli, Martha Sanders, Susan Woodall and James Ball.

DEMOGRAPHIC TRENDS FOR THE AGING

During the 14/15 FY, the Commission continued to monitor the demographic trends. The UCONN Data Canter estimates that by 2020, 25% of the Madison population will be age 65 and older. This is a significant increase from 18% of the population in the 2010 U.S. Census. The Commission will continue to monitor the shift in demographics and the implications for Madison seniors.

NEW THIS YEAR

This year the Commission instituted a new registration software called "My Senior Center" This software allows us to track individual enrollment statistics, which is different than past software which only allowed us to see total registrations, not individual. My Senior Center allows us to contact all members at the touch of a button both by email and telephone. We also take a photograph of new members. This allows us, in the case of an emergency with the senior, the ability to give first responders a relatively up to date photo of the senior to assist with the emergency. In the 14/15 fiscal year we have 1,121 members, with 75% being female and 71% of the total membership is between the ages of 65-84. In the future the statistics derived from the software will allow us to compare YTD information and track the performance of programs, membership rates and changes in the senior population in Madison.

HEALTHY LIVES

Staff, in cooperation with the interdisciplinary "Madison Senior Partners" team, organized the free, third annual "Journey to Health and Wellness", which drew 150+, people, 50% more than the previous year, to the Center on May 21, 2015. Attendees gathered information from local agencies and businesses that provide services to older adults and were able to sample exercise classes offered at the Senior Center. Topics included "Hearing Loss

and Dementia", "A Guide to Family Caregiving" and "Scams and Frauds".
The Senior Center offers a rich mix of physical activities to meet diverse interests and wellness levels. This mix continues to change in response to users' input. A few of the new programs this year were: Ballroom Line Dancing, Get Fit Walking Workout, Tai Chi Silk Reeling, Living Well with Arthritis, Managing Your Back Pain and Healthy Habits for Life.

PRODUCTIVE LIVES

Volunteers provide class instruction and information at the front desk, prepare the newsletter mailing, deliver Meals on Wheels, serve as trip coordinators and advise staff.

Art classes attract older adults who either seek to continue their creative activities or take up a new endeavor.

Ongoing Learning opportunities are provided through staff programming such as author events and demonstrations. The Schiller Shoreline Institute for Lifelong Learning (SSILL) partners with Madison Senior Services to provide a wide range of lectures by local academics and enthusiastic volunteers. Their full report is in the Addendum.

Social gatherings occur in multiple ways including card games, luncheons, billiards and outings to local sites and events.

Communication, through multiple forums, helps older adults stay in touch. The monthly newsletter "Trends and Traditions" is distributed by mail and email. Austin Hall, Director of Senior Services, has an interview show on Madison's Public Access TV and is a speaker at meetings of civic organizations. Under "Senior Services" on the Town's website is posted the newsletter, minutes of the meetings of this Commission and alerts to changes to benefit programs.

SUPPORTIVE SETTINGS

Nutrition and Food Security are critical to helping older adults live in the setting of their choosing. A range of options are available in Madison: lunches at the Senior Center, Meals on Wheels, Food Pantry, local restaurants and transportation to shop for food.

Transportation for older adults with either short-term or long-term inability to drive is an important component for health, socialization and. The Senior Center offers medical transportation, work and personal business via the Dial-A-Ride program on M-W-F from 8:30am-4pm, and regular transportation to and from Senior Center and to events M-F from 8:30am-4pm.

Community and Individual Resilience are under ongoing review and planning in cooperation with the town's offices of Emergency Management and Planning.

Fuel Assistance through the help of the Milton Marcus Fund, Operation Fuel and local and state relief funds were able to provide heating assistance to many Madison senior residents.

Housing options were identified for older adults who sought to move within Town for health or financial reasons.

COMMUNITY PARTNERSHIPS

Counseling for family caregivers of older adults is provided without charge through VNA Community Healthcare.

Madison Senior Partners met regularly to share information on needs of older adults and to coordinate resources.

Local artists and art groups, such as the Coastal Camera Club, VISTA and many individual artists, displayed their work on the walls of the Senior Center during rotating shows.

Intergenerational events enrich the lives of both youth and older adults. Examples during the past year include a visit on Halloween by students from Our Lady of Mercy, Madison Congregational Church

summer camp children providing a brunch for 50 seniors and Tech Support from Madison Public Schools and Scranton Library Students. A group of children who perform Irish Step Dancing also entertained the seniors on St. Patrick's Day.

Student Volunteers from DHHS volunteered during the summer and performed office tasks and participated with the seniors.

AARP Tax Prep and Safe Driving Classes offered 10 Tax Prep Sessions and 5 Safe Driving Courses.

Food Delivery is provided in partnership with Madison Community Services and the Madison Foundation to homebound seniors in Madison.

Rentals The Madison Senior Center rents rooms to local Civic Organizations for meetings. Some of the groups who have used the Center this past year are: Madison Little League, Madison Rotary Club, Madison Youth Soccer, Local Homeowners Associations, The Kennel Worth Kennel Club, Coastal Camera Club and many more.

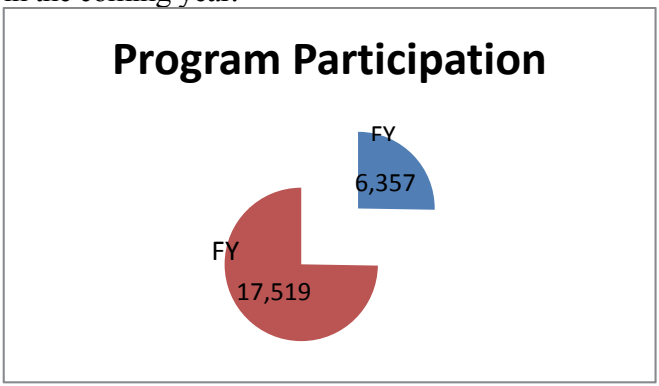
The Story Behind the Numbers

Senior Center Participation

Senior Center Activities: There was an increase in participation due to ongoing positive changes in programming. The quality and quantity of programs has continued to increase due in large part to the effectiveness of the Program Coordinator. This year

we are able to track individual registrations to programs, but we can also look at the stats the same way as last year. In the 13/14 fiscal year we had 5,920 sign ins, 14/15 fiscal year we had 17,159 sign ins. **That's a 270% increase. To break the numbers down to individuals, we had 1010 unduplicated people participate at the center in 14/15. See Graph Below.**

Lunch: Lunch participation has declined due to the low quality of the food provided by the food service vendor. Seniors have not had an opportunity for input into menu development, and once they have a poor experience with the food program do not return. The Senior Services Department and the Senior Services Commission are looking into ways to change the food service program. This year the Senior Services Department has researched ways to change the food service program. We have spoken to other senior centers that run their own lunch programs and looked at national trends and look forward to a new program in the coming year.



Graph shows duplicated seniors who participated in programs in the two fiscal years.

Addendum 1

SCHILLER SHORELINE INSTITUTE FOR LIFELONG LEARNING (SSILL) ANNUAL REPORT JULY 2014 THROUGH JUNE 2015 REPORT

The July 2014-June 2015 semester years completes the seventh year of Schiller Shoreline Institute for Lifelong Learning's programs. We begin this New Year with over 350 members enjoying a variety of programs.

SSILL members are from all neighboring shoreline towns from East Haven to the Lyme with the majority members from Guilford and Madison. Programs are offered at both the Guilford Community Center and the Madison Senior Center. SSILL could not have even been launched without seed funding from The Guilford and The Madison Foundations who saw the need to join together as two communities to provide seed money for a continuing education program for its 55 plus citizens.

This past year, fifty-one (51) single programs were offered, plus five (5) programs which were a series of an additional twenty-seven programs. There also were seven (7) educational trips with lectures and tours that

were enjoyed by all who participated. The total for the two semesters was eighty-five (85) programs. In addition to the programs, a movie series is shown every Thursday afternoon in Guilford and Friday afternoon in Madison. This past year twenty-six movies were shown in each location. There is also a "Spirituality in Everyday Life" program that meets every Wednesday morning, year long, and has been in existence for the past seven years.

A very special thanks go to our presenters who take the time from their work and/or busy schedules to present programs and share their expertise to SSILL members as a community offering. SSILL presenters are all volunteers and do this at no pay. SSILL does pay presenters' mileage if they have traveled a distance.

SSILL Board members are all volunteers, coming from a variety of professions. They focus on finding programs that are diverse so there is something for everyone's interests. Trips are arranged as they relate to the presenters' programs. Presenters come from a variety of fields and are working or are retired professionals that offer to give lectures on their special talents or area of expertise.

The membership fee is $35.00 annually for a single member and $45.00 for a couple. There is an added $1.00 charge for each program and a $2.00 charge for a program series. There is no charge for the movies where all are welcome. The membership fee covers publishing the SSILL catalogs (twice per year),

mailing the catalogs, maintaining the web site and online newsletter, advertising classes in the local newspapers, mileage for presenters, and rental of movies. In addition, SSILL pays for the purchase and maintenance of audio-visual equipment used in both Madison and Guilford, along with administrative expenses (registration, copying, open house, etc.). Additional fees are collected for out-of-town trips to help to defray the cost of transportation and/or tickets.

SSILL Board members are all volunteers and elected. All SSILL members who are interested in becoming Board members are welcomed and invited to get involved.

YOUTH & FAMILY SERVICES BOARD

Kathleen Dess, Chairman

The mission of Madison Youth & Family Services (MY&FS) is to foster the healthy development of the children and families of Madison through progressive programs that offer prevention, community coordination, treatment and social services. The MY&FS Board also oversaw the agency's continued efforts toward reaching our mission through the following programs:

Prevention Programs

Peer Advocates: 58 high school aged youth served over 1227 of their peers and other residents through drug education, orientation/friendship, and other services. Through 3 training cycles an additional 36 Peer Advocates were trained this year.

Peer Helpers: 55 middle school aged youth helped over 550 of their peers through community volunteer programs, orientation /friendship programs and other services. Through two training cycles an additional 32 Peer Helpers were trained.

Mentoring Matters: 18 middle school students were matched with 18 high school students and participated in the weekly supervised program that is designed to promote confidence, increase self-esteem and develop social skills.

Violence Prevention Curriculum: a program geared to increase conflict resolution skills was presented to 289 eleventh grade students at Daniel Hand High School (DHHS). In addition, 134 fifth grade students were also presented a violence prevention program at Brown Middle School.

"Perspectives": Perspectives is a cross-age, student-to-student program developed by an interracial, interfaith group of high school teens to address the ways in which hateful language is used to hurt people. 29 DHHS prepared and presented the "Perspectives" program to approximately 556 underclassmen.

"Who's Got The Power" Anti-Bullying Curriculum: a four session program geared toward empowering bystanders to

reduce peer victimization was presented to all sixth grade classes (273 students) at Brown Middle School.

Student Assistance Groups: Four different groups on varied topics were conducted at Daniel Hand High School, Walter C. Polson and Robert H. Brown Middle Schools. A total of 25 youth were served.

Other Positive Youth Development Programs: Eight different programs covering various issues were conducted at Daniel Hand High School, Walter C. Polson and Robert H. Brown Middle Schools. A total of 553 students were served.

Parenting Services: Madison Youth & Family Services continued to run education and support groups for parents. A "Tweens to Teens" bi-weekly parent support group plus workshops on a variety of topics serviced a total of 31 parents.

Safe Rides: 81 students were given safe rides home through this youth-to-youth volunteer program. 149 youth and 11 adult supervisors staffed the Safe Ride program.

Community Coordination Services

After a gap year in the federal grant program Drug-Free Communities, M.A.D.E. in Madison was awarded years 6-10 to continue their work. While much of the year was spent reorganizing and reprioritizing, one of the biggest highlights was pulling together more than 40 key stakeholders to talk about strategic planning and next steps. This group prioritized three main substances (alcohol, marijuana, and prescription drugs) and started creating a plan to address all three.

M.A.D.E. also partnered with Madison Public Schools and Madison Youth and Family Services to provide speakers for both a Senior and Junior pre-prom assembly. The speakers that presented to the DHHS students about making healthy choices also held a series of presentations through the year with the PCI committee to get their message out to parents. M.A.D.E. also worked with the LIFE youth group to do a version of the MADE Stronger Challenge for 6 weeks at

Daniel Hand High School. Each week students raised goods, awareness, and funds for six different charities. During that time period, M.A.D.E. also had a push for parents and residents to get involved with our efforts. Following the challenge, M.A.D.E. also put on "The Worst That Could Happen" a play written by, directed by, and starring high school students on the dangers of underage drinking and peer pressure. The play was done for all 8th graders at Polson during the day, and the community at night. Approximately 75 community members attended the evening performance.

Aside from educating community members through media and billboards, M.A.D.E. has also worked to raise awareness and recruit members through community events like Trunk-or-Treat, events at The Country School, and a table at the Farmer's Market. During the upcoming year, M.A.D.E. will continue to recruit new members and celebrate the strengths of local residents through a program called "Heroes are MADE in Madison."

Other Coordination Efforts: Youth & Family Services also continued work to support the Youth Center (Friends of Madison Youth) and Shoreline Domestic Violence Task Force.

Treatment Services

Counseling: A total of 119 separate clients received on-going therapy. An additional 340 individual contacts were made of an informational or one or two-time counseling nature.

Social Services

Madison Youth & Family Services coordinates state and local efforts to help those in need. Social Services provided assistance to 451 individuals.

Adult Mental Health Assistance: Six individuals were provided 47 therapy sessions to Adults with low income and/or insurance coverage.

WATER POLLUTION CONTROL AUTHORITY

Thomas Hansen, Chairman

The Water Pollution Control Authority (WPCA) consists of a five-member volunteer board that meets monthly throughout the year to establish policies for, and monitor the progress of, the Town's Sewer Avoidance Program and its other programs. The WPCA performs this mission with assistance of Town staff from the Health Department and Town Engineer's Office.

In 2015 the WPCA identified conditions that may create a community pollution problem. The number of septic systems being installed on small lots in close proximity to wetlands and beaches is a concern. The WPCA does not have the authority to require more stringent standards (groundwater separation, etc.) than that required by the Connecticut Public Health Code. It is the WPCAs position that this code is inadequate to protect public safety in these areas. An updated facilities plan and pollution control plan is required. The WPCA has submitted a $100,000 budget for financing the updated facilities plan. The WPCA has submitted the budget to DEEP for grant assistance. The Town is eligible for up to a 55% grant.

By state statute, the WPCA is responsible for long-range planning and coordination with other Town boards as related to water quality issues and regulatory compliance. The WPCA is also responsible for identifying community pollution problems and/or conditions that may create a community pollution problem. Once identified, the WPCA must evaluate alternatives to address the problems and develop and implement an overall plan. The town needs an updated facilities plan and pollution control plan to accomplish this.

Groundwater pollution from under-performing septic systems, cesspools and poor maintenance continues to be a concern at the state level. In particular, nitrogen from septic systems is a contributing factor to water quality issues in Long Island Sound and the rivers and marshes. The Town and WPCA must and take action to promote and support installation of more advanced septic systems. It is highly unlikely that a centralized sewer system will be implemented as a remedy. The DEEP will require that the town address this issue in the near future.

The WPCA will establish a decentralized wastewater Management District (WWMD) in accordance with Connecticut General Statute 7.247

(b). The following standards for on-site wastewater disposal in a WWMD shall apply:

- Cesspools shall be replaced with septic systems that comply with the CT Public Health Code and the provisions of the WWMD.
- New and repaired septic systems in a WWMD shall have revised groundwater separation requirements of 24 inches.
- The requirements for upgrading on-site disposal systems shall be imposed upon change in ownership or use.

In addition to the above, the WPCA will establish revised standards for water-proximity lots in a WWMD. Water-proximity lots shall be designated to include all waterfront properties in the WWMD including Long Island Sound, rivers, marshes and other properties. Water proximity lots shall be required to install Advanced Treatment Systems (ATS) for the renovation of nitrogen prior to discharge to a leaching field.

TOWN PENSION FUND

Alfred Goldberg, Chairman

The market value of the Town Pension Fund stood at $16,830,456 as of June 30, 2015. The net return, after all expenses, was 0.73% for the year. Approximately 62% of the fund is currently invested in equities and 35% in bonds and 3% in cash. All investments are managed through Wells Fargo Advisors.

POLICE PENSION FUND

Alfred Goldberg, Chairman

The market value of the Police Pension Fund stood at $13,268,935 as of June 30, 2015. Net return, after all expenses, was 1.0% for the year. Approximately 62% of the fund is currently invested in equities and 35% in bonds and 3.0% in cash. All investments are managed through Wells Fargo Advisors.

FIREMEN'S BENEFIT FUND

Alfred Goldberg, Chairman

The market value of the Firemen's Benefit Plan Fund stood at $1,339,602 as of June 30, 2015. The net return, after all expenses, was 1.14% for the year. Approximately 55% of the fund is currently invested in equities and 45% in bonds and 0.0% in cash. All investments are managed through Wells Fargo Advisors.

Madison Board of Education
Jean Fitzgerald, Chairperson
Cindy Wood, Vice Chairperson
William Clorite, Secretary
Jessica Bowler
Alison Keating
Seth Klaskin
Christopher Puricelli
Robert Ruggiero
Bruce Wilson

Madison Public Schools Central Office Administrative Team
Thomas R. Scarice, Superintendent
Gail Dahling-Hench, Assistant Superintendent
Cynthia Twiss, Director of Special Education and Student Services
Stacy Nobitz, Director of Finance
Heather Dobson, Director of Human Resources
Arthur Sickle, Director of Administrative Services
William McMinn, Director of Facilities

Madison Public Schools
2014-2015
Board of Education Annual Report

Jean Fitzgerald, Chairperson

Thomas R. Scarice, Superintendent of Schools

Vision for 21st Century Education

The Madison Public Schools: "Every child, every day, leading the way"

The Madison Public Schools are driven by a mission to prepare all learners to make a unique, positive contribution in a complex, global society. We are committed to fostering the diverse talents and abilities of each and every child in an emotionally and physically safe environment. We envision learning as joyful and learners as passionate. We support our educators as innovators in a dynamic pursuit of continuous improvement.

We are committed to the work that will lead to the development of all learners' capacities to:

- *put ideas into action by thinking critically and creatively to identify and solve authentic, complex problems;*
- *communicate and collaborate purposefully and effectively using a variety of media;*
- *approach learning with effort and persistence while responding to success and failure with resiliency, reflection, and adaptability in an ever-changing world;*
- *make ethical and responsible decisions.*

Demographic Profile of the Madison Public Schools

The Madison Public Schools' population as a percentage of the town population is approximately 21%. The public school enrollment is 90.7% of all eligible students; the balance of school-age children attend one of the three non-public schools in Madison or non-public schools in other towns. The seven public schools in Madison are organized by grade levels as follows: Pre-K program (Town Campus Learning Center), grades K – 4 (3 elementary schools), grades 5-6 (lower middle school), grades 7-8 (upper middle school), and grades 9-12 (high school). The 2014-2015 October 1 enrollment was 3,166 students in grades K-12. There were 43 students in the Pre-School Program that includes special needs students and typical peers. The number of resident students in Madison who attend public schools of choice is approximately 16 and, generally 21 students are

placed out-of-district for special education programs. Approximately 8.3% of Madison's students represent various minority / ethnic groups. Data from the *Strategic Schools Profile* indicates that approximately 94% of enrolled kindergartners attended preschool. A consistently low number of non-English home language students attend Madison Public Schools. Approximately 11% of the 11th and 12th grade students at Daniel Hand High School work 16 or more hours per week.

For the 2014-2015 school year, enrollment at Daniel Hand High School was 1,229 students; Dr. Robert H. Brown Middle School (Grades 5-6) and Walter C. Polson Middle School (Grades 7-8) combined enrollment was 1,041; Island Avenue Elementary, Jeffrey Elementary and Ryerson Elementary schools had a combined enrollment of 853 students. Projections indicate that overall enrollment will continue to decrease and then start to stabilize over the next few years. Staffing profiles have been adjusted accordingly.

The architectural firm of Drummey Rosane Anderson, Inc. ("DRA") has been contracted to study the impact of declining enrollment and the current state of the District's facilities. Public hearings will continue to be held in order to receive feedback on various building and district configurations that will best address the complex needs of the district.

Highlights of 2014-2015

Board of Education Activities and Actions:

- Paige Calvert and Andrew Murphy, Daniel Hand High School students, were the Student Representatives to the Board of Education for the 2014-2015 school year.

- The Madison Educator Evaluation Plan and Administrator Evaluation Plan were adopted for the 2014-2015 school year.

- The Board of Education was awarded the CABE Board of Education Distinction Award – Level II at the CABE / CAPSS Convention in November 2014.
- Facilities projects approved by the Board of Education included:
    - TCLC – removal and replacement of playground.
    - Island Avenue School – parking lot, driveway and sidewalk were newly paved.
    - Kathleen H. Ryerson Elementary School – installation of KILN in art room and installation of new, energy efficient LED lamps.
    - Jeffrey Elementary School – replaced stage curtain, installation of new, energy efficient LED lamps.
    - Dr. Robert H. Brown Middle School – refinished gym floor with new

graphics, painted walls, ceiling and beams; outside basketball court removed and replaced.

- Walter C. Polson Middle School – asbestos removed and new café and kitchen floor installed.

The following *Achievements of Distinction* were recognized by the Board of Education during the 2014-2015 School Year:

★ Ms. Amanda Romatzick was named 2015 Madison Public Schools Teacher of the Year.

★ Ms. Sara Sessions was named 2015 Madison Public Schools Paraprofessional of the Year.

★ The following students received the 2015 Student of the Year Award from the Madison Rotary Club:
Lillian Flaherty, Island Avenue School
Sophia Dunn, J. Milton Jeffrey ES
Lauren Bettuchi, Kathleen H. Ryerson ES
Nicolette Doherty, Dr. Robert H. Brown MS
William Paturzo, Walter C. Polson MS
Meghan Wood, Daniel Hand HS

★ Grace Gilbert and Andrew Rossi, members of the Daniel Hand High School Senior Class, were awarded the Connecticut Association of Public School Superintendents' (CAPSS) Superintendent / Student Recognition Award for leadership

service to the school, academic prowess relative to ability, and service to others in the community.

★ The following students were the Connecticut Association of Boards of Education (CABE) Student Leadership Award winners:

Mr. Benjamin Sisk and Ms. Mia Spencer – Robert H. Brown Middle School students

Mr. Antonio D'Angelo and Mr. Erickson Richard – Walter C. Polson Middle School students

Mr. Andrew Murphy and Ms. Emma Wellington – Daniel Hand High School students

★ Grace Cummings won the Michael Savage Spirit of Sport Award and the National Federation of State High Schools Spirit of Sport Award.

★ Teddy Zeng won the State Open for the 2nd consecutive year.

★ Kelly Nizolek won the CT Orthopaedic Specialists Comeback Player of the Year Award.

★ Player of the Year was awarded to Hannah Leckey, Field Hockey and Abigail Mcguirk, Gymnastics.

- ★ CT Association of State Coaches awarded Coach of the Year to Kelly Smith, Gymnastics and Sue Leckey, Field Hockey.

- ★ Tim Tredwell, Girls Basketball Coach, was awarded Coach of the Year.

- ★ Erin Mammele was awarded SCC Player of the Year, Lacrosse and Kevin Siedlecki, Girls Lacrosse Coach, was awarded SCC Coach of the Year.

- ★ Field Hockey and Gymnastics were Class M State Champions and SCC Champions.

- ★ Boys Lacrosse, Girls Lacrosse and Boys Tennis were State Finalists / SCC Champions.

- ★ Girls' Basketball and Boys' Golf were SCC Finalists and the cheerleaders were State finalists as well as SCC Champions.

- ★ The baseball and softball teams were the recipients of the Hammonasset Division Champions.

- ★ Boys' swimming and soccer were SCC Division Champions.

- ★ David D'Alessio, Wrestling Coach and Robert Faulkner, Soccer Coach were inducted into the Daniel Hand High School Hall of Fame.

★ Mike Niekrash, Daniel Hand Softball Coach, was awarded Coach of the Year by the Greater New Haven Officiating Board.

★ The accomplishments of the Daniel Hand High School Show Choir included:

Mill City Show Choir Festival, Lowell, MA
Grand Champions
Gold Medal
Best Vocals
Best Choreography
Best Rhythm Section
Best Female Soloist: Christina Leonardi

Central Massachusetts Show Choir Festival, Dudley, MA
1st Runner Up
Gold Medal

Nutmeg Show Choir Festival, Windsor Locks, CT
Grand Champions
Gold Medal
Best Vocals
Best Choreography
Best Show Design

New England Show Choir Classic, Somerset, MA
2nd Runner Up
Gold Medal

Best Band
Outstanding Performers: Christina Leonardi and Sam Kramer

New England Show Choir Showdown, Andover, MA
3rd Runner Up
Gold Medal

Show Choir Nationals, Nashville, TN
9th Place
Outstanding Performer: Jonah Levine

★ The accomplishments of Daniel Hand High School art students included:

26th Annual Connecticut Scholastic Art Awards:

Student	**Medium / Category**	**Award**
Armand Riccio	Painting	Gold Key
Jack Brady	Animation	Honorable Mention
Jonah Leventhal	Animation	Honorable Mention
Sarah Lynch	Drawing	Honorable Mention
Sean Marrinan	Mixed Media	Silver Key
Eleanor Harmon	Photography	Honorable Mention
Zachary Serio	Photography	Honorable Mention

Future Choices 2015 Regional Juried Art Show:

Student	**Medium / Category**	**Award**
Catherine Peng	Drawing	3rd Place
Sarah Lynch	Drawing	Honorable Mention
Jane McManus	Mixed Media	1st Place
Malcolm Watts	Photography	1st Places
Genevieve Geller	Prints	2nd Place
Anne Elliot	Prints	Honorable Mention
Sarah Lynch	Fine Art	Scholarship Award
Sean Lynch	Fine Art	Scholarship Award

SCC Fine Arts Recognition

Student	**Medium / Category**
Catherine Peng	Drawing
Armand Riccio	Painting
Malcom Watts	Photography

★ Madison Public Schools Retirees

June 30, 2015:

Name	Location	Date of Hire
• Donna Chemacki	Island Avenue ES	March 21, 1980
• Christopher Dittrich	Daniel Hand HS	March 22, 2004
• Laurie Humphries	Robert H. Brown MS	September 1, 1997
• Evelyn McPeake	Robert H. Brown MS	August 27, 1990
• Raymond Novy	Walter C. Polson MS	May 13, 1996
• Pamela Rottier	Daniel Hand HS	August 29, 1988
• Paul Thomas	Walter C. Polson MS	September 1, 1975
• John Wiggins-Strada	Kathleen H. Ryerson ES	September 2, 1997

Student Achievement

Students in the Madison Public Schools continue to perform at high levels, when examining standardized tests scores as well as various measures or indicators of success. While enjoying strong test scores is certainly one way to examine student achievement, Madison is dedicated to examining our progress in realizing the vision for our students through the examination of multiple measures. Continued focus and productive work is needed at all grade levels to ensure that students not only know the fundamental academic skills of reading, writing, mathematics, and science, but also the application of skills to address complex problems, issues and tasks. Preparing students for life and success in the 21st Century is the mission of the Madison Public Schools.

In Madison, we place an emphasis on building our students' 21st Century skills and incorporating the

state adopted Common Core through the lens of the district vision. We make thoughtful decisions about the standards and where they will be included using research, professional expertise, and our knowledge of our students. The importance of the Madison vision compels us to engage in a continuous cycle of curriculum revision and review which includes alignment of meaningful assessments with indicators of student growth that expand 21st Century Capacities. These fifteen indicators are identified in the following bands: Critical Thinking; Creative Thinking; Collaboration and Communication; Self-Discipline and Global Thinking.

The 21st Century Capacities Matrix holds Madison to a multifaceted picture for the high achievement of our students. It challenges us to create assessments that ask students to apply knowledge, skills and capacities to address novel situations in an authentic manner. These capacities are at the core of our teacher evaluation system, and our curriculum continues to be constructed with an emphasis on these outcomes.

The 2014-2015 Education Budget

The 2014-2015 education budget reflected the continuation of a period of fiscal discipline for the Madison Public Schools. The Madison Public Schools received a budget appropriation of $43,801,136 to fund all costs related to educating the children of Madison. These costs included

expenses related to personnel, utilities such as fuel oil and electricity, classroom supplies and services, and building maintenance.

2014-2015 Approved Operational Budget

General Education and Instructional Support $30,812,033
Special Education and Student Services $8,108,899
School Facilities: Custodial Services $4,830,204
School Facilities: Planned and Cycled Maintenance$50,000
Total $43,801,136

Revenue

The following table shows actual revenues received in 2014-2015 by the Town of Madison from the State of Connecticut for educational functions. The Education Cost Sharing (ECS) Grant is based on state formulas, and the Transportation grant is based on expenditures. The latter is considered a "block grant," that is, the funds do not have to be applied directly to education but are deposited into the Town's General Fund to offset the mill rate. The Excess Cost-Student Based Grant is administered pursuant to CGS §10-76d, §10-76g and §10-253 of the 2006 Supplement to the General Statutes. Costs in excess of four and one-half times a town's average cost per pupil for the prior year are paid for students placed in an out of district special education program by a school district pursuant to CGS §10-76g(b). The State of Connecticut capped the Excess Cost Grant and reduced the funding due Madison by 19.8% which equates to a $234,074 reduction in funding.

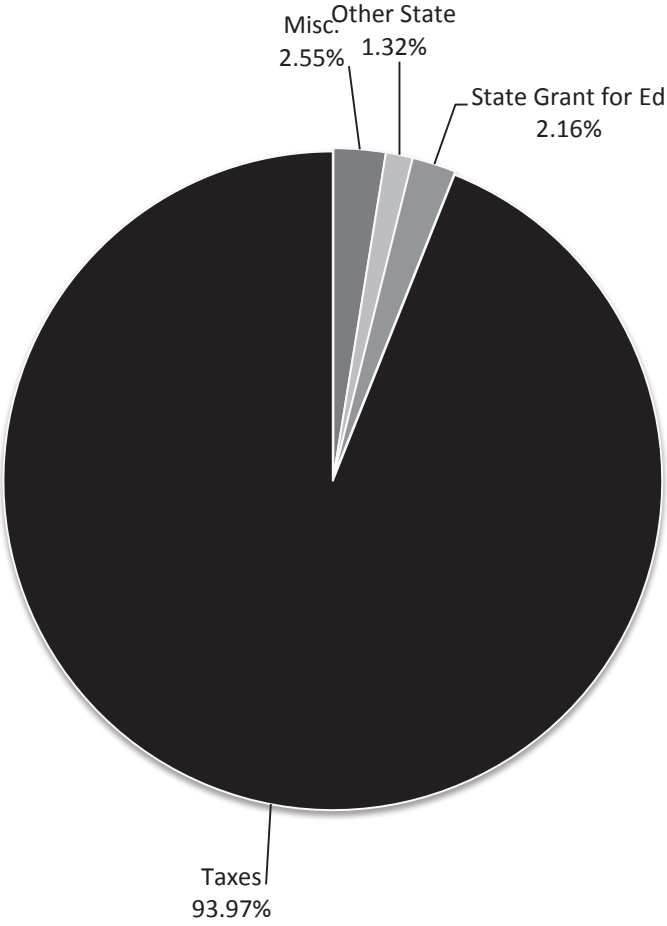
2014-2015 State Education Revenue

Education Cost Sharing Grant	$1,585,276
*Transportation	$19,591
Excess Cost	$944,010
Total	**$2,548,877**

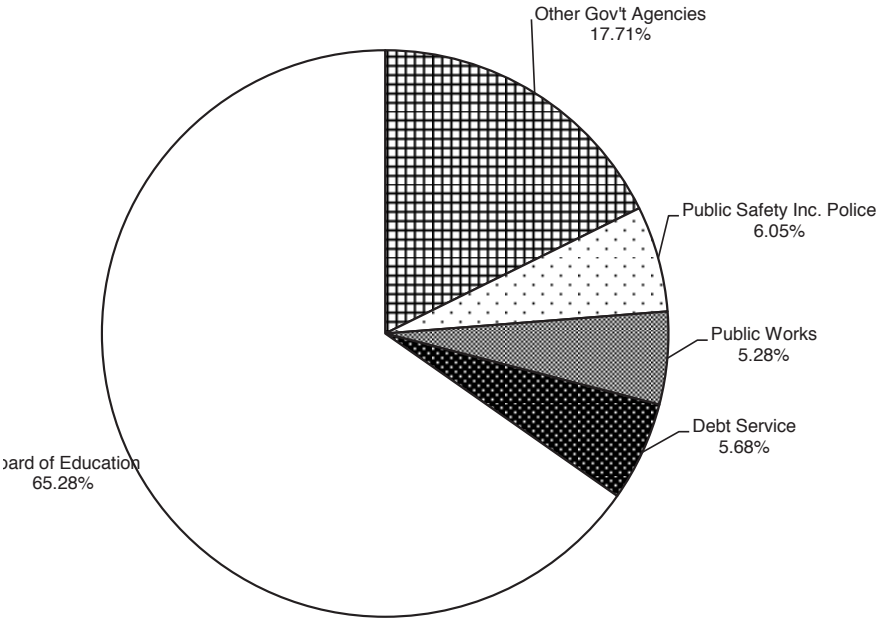
In Summary

The 2014-2015 school year demonstrated the continued community-wide commitment to provide the children of Madison with the best education possible. Students come to school prepared to learn, educators are talented, focused and dedicated, parents are supportive and involved, and the community values and supports quality public education. We are proud of our very effective and efficient educational program in that Madison is among the top ten districts in the State based on student achievement while ranking among the lowest in the State based on in net current expenditures per pupil (NCEP). This success can be greatly attributed to the educators who teach and prepare our students so well and to the parents and citizens of Madison who support the public schools. The task before us is to assure continuous student improvement by equally strengthening curriculum and programs for all grade levels. Our goal is to stay focused and keep the same winning and sharing attitude our students deserve.

WHERE YOUR MONEY COMES FROM



WHERE YOUR MONEY GOES



TOWN OF MADIS
REQUESTS FOR APPROPRIATIONS FOR GENERAL TO
EXPENDITURES FROM JULY

Pursuant to the Connecticut General Statutes, Section 7-340, the Town of Madison has created a Bo
of the Town of Madison for the fiscal year ended June 30, 2016. This proposed budget was submitte
Board of Finance. In addition, an estimate of expenditures for the fiscal year ended June 30, 2015 and

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015	Estimated Budget 2014-2015
TOWN GOVERNMENT DEPARTMENTS	**3,489,769**	**17,744,860**	**18,342,224**	**18,452,**
PLANNED & CYCLED MAINTENANCE		100,000	125,000	125,
HEALTH INSURANCE / SELF FUNDING		1,470,631	1,568,472	1,568,
LONG TERM CAPITAL MAINTENANCE PROJ / CNRE		1,140,323	1,204,533	1,204,
DEBT SERVICE		1,698,625	1,698,625	1,698,
PRIVATE SCHOOLS	15,427	291,809	298,887	298,
TOTAL TOWN GOVERNMENT	**3,505,196**	**22,446,248**	**23,237,741**	**23,347,**
BOARD OF EDUCATION				
GENERAL EDUCATION		30,722,843	30,812,033	31,338,
SPECIAL EDUCATION / STUDENT SERVICES		7,573,499	8,108,899	8,051,
SCHOOL FACILITIES		4,998,816	4,880,204	4,882,
OPERATING BUDGET	**1,652,175**	**43,295,158**	**43,801,136**	**44,273,**
PLANNED & CYCLED MAINTENANCE		237,938	237,938	237,
HEALTH INSURANCE / SELF FUNDING		5,498,120	5,788,107	5,788,
DEBT SERVICE		2,660,443	2,686,119	2,686,
TOTAL BOARD OF EDUCATION	**1,652,175**	**51,691,659**	**52,513,300**	**52,985,**
BUDGET GRAND TOTAL	**5,157,371**	**74,137,907**	**75,751,041**	**76,333,**

Revenue Columns exclude Tax Revenue.

Schedules supporting the requested budget amounts are on file in the Finance office.

CAPITAL PROJ

Project	Beginning Balance 7/1/2014	2014-2015 App. Budget/ Spec Appr/ State Reimb	2014-2015 Estimate Expenditu
Long Term Capital Maintenance / CNRE	248,559	1,358,005	295,
Technology	39,925	98,000	91,
Highway Equipment	180,716	135,000	310,
Major Roads	1,164,824	335,000	199,
Police Vehicles	14,114	96,000	109,
Communication Equipment	105,127	200,000	288,
Truck Replacement-Madison Hose	752,221	190,000	550,
Truck Replacement-North Madison	506,749	110,000	8,
Ambulance	117,812	135,000	
Hose Equipment-Madison Hose	3,665	18,000	13,
Hose Equipment-North Madison	85,818	60,000	50,
Water Tanks-North Madison	156,684	50,000	100,
Capital Equipment-B & R	117,359		116,
Construction Capital	575,852		387,
Total	4,069,425	2,465,433	2,521,

Schedules supporting the requested budget amounts are on file in the Finance office.

ON BUDGET
OWN GOVERNMENT AND BOARD OF EDUCATION
1, 2015 TO JUNE 30, 2016

ard of Finance. The following is the proposed budget by the Board of Finance for the Operations d by the Board of Education and the Town Governmental Officials and is now presented by the l the actual results for the fiscal year ended June 30, 2014 are presented.

l	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Approved Budget	Estimated Revenues 2015-2016	Net Cost to Town
224	**18,659,287**	**18,992,461**	**18,912,908**	**570,684**	**3,069,967**	**15,842,941**
000	130,000	130,000	130,000	5,000		
472	1,608,910	1,608,910	1,608,910	40,438		
533	1,240,669	1,313,889	1,313,889	109,356		
625	1,698,625	1,698,625	1,698,625			
887	306,659	306,659	306,659	7,772	4,431	
741	**23,644,150**	**24,050,544**	**23,970,991**	**733,250**	**3,074,398**	**20,896,593**
224	31,510,367	31,510,367	31,510,367	698,334		
931	8,301,120	8,301,120	8,301,120	192,221		
981	4,981,710	4,981,710	4,981,710	101,506		
136	**44,793,197**	**44,793,197**	**44,793,197**	**992,061**	**1,627,592**	**43,165,605**
938	284,500	284,500	284,500	46,562		
107	6,021,177	6,021,177	6,021,177	233,070		
119	2,724,447	2,724,447	2,724,447	38,328		
300	**53,823,321**	**53,823,321**	**53,823,321**	**1,310,021**	**1,627,592**	**52,195,729**
941	**77,467,471**	**77,873,865**	**77,794,312**	**2,043,271**	**4,701,990**	**73,092,322**

JECT FUNDS

d res	Projected Ending Bal 6/30/2015	Requested Budget 2015-2016	2015-2016 Budget Recommended by Board of Selectman	2015-2016 Budget Recommended by Board of Finance	Difference From PY Appr. Budget
000	1,311,564	1,240,669	1,313,889	1,313,889	109,356
925	46,000	50,000	167,000	167,000	117,000
716	5,000	135,000	145,000	145,000	10,000
824	1,300,000	335,000	400,000	400,000	65,000
625	489	96,000	96,000	96,000	
997	16,130	200,000	200,000	200,000	
000	392,221	190,000	210,000	210,000	20,000
481	608,268	110,000	130,000	130,000	20,000
	252,812	135,000	135,000	135,000	
000	8,665	18,000	18,000	18,000	
000	95,818	60,000	60,000	60,000	
000	106,684	50,000	50,000	50,000	
870	489				
374	188,478				
812	4,332,618	2,619,669	2,924,889	2,924,889	341,356

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015	Esti Bu 2014
ASSESSOR'S OFFICE				
-SALARIES		125,400	124,537	
-OPERATIONS / EXPENSE		42,340	42,025	
-RESERVE APPROPRIATIONS		70,000	80,000	
TOTAL / ASSESSOR'S OFFICE		**237,740**	**246,562**	
BEACH AND RECREATION				
-SALARIES		358,941	377,175	
-OPERATIONS / EXPENSE		20,226	26,540	
-OPERATIONS / CAPITAL		12,362	15,380	
TOTAL / BEACH AND RECREATION	**324,912**	**391,529**	**419,095**	
BOARD OF ASSESSMENT APPEALS				
-SALARIES		431	500	
-OPERATIONS / EXPENSE		175	125	
TOTAL / BOARD OF ASSESS APPEALS		**606**	**625**	
BUILDING DEPARTMENT				
-SALARIES		111,999	96,915	
-OPERATIONS / EXPENSE		8,706	23,124	
TOTAL / BULDING DEPARTMENT	**389,197**	**120,705**	**120,039**	
COMMUNITY SUPPORT SERVICES				
-OPERATIONS / EXPENSE		45,446	85,020	
TOTAL / COMMUNITY SUPPORT SERVICES		**45,446**	**85,020**	
CONSERVATION COMMISSION				
-OPERATIONS / EXPENSE		3,328	3,328	
TOTAL / CONSERVATION COMM		**3,328**	**3,328**	
CONTINGENCY				
-OPERATIONS / EXPENSE			125,000	
TOTAL / CONTINGENCY			**125,000**	
COURTS				
-OPERATIONS / EXPENSE		5,984	6,600	
TOTAL / COURTS		**5,984**	**6,600**	
ECONOMIC DEVELOPMENT				
-OPERATIONS / EXPENSE		3,025	8,350	
TOTAL / ECONOMIC DEVELOPMENT		**3,025**	**8,350**	
ELECTION EXPENSE				
-SALARIES		23,053	25,020	
-OPERATIONS / EXPENSE		20,462	31,200	
TOTAL / ELECTION EXPENSE		**43,515**	**56,220**	
EMPLOYEE BENEFITS				
-OPERATIONS / EXPENSE		2,563,197	2,583,381	2,
-RESERVE APPROPRIATIONS		244,000	25,000	
TOTAL / EMPLOYEE BENEFITS		**2,807,197**	**2,608,381**	**2,**
FIRE, AMBULANCE, CIVIL PREP				
-SALARIES		68,650	70,586	
-OPERATIONS / EXPENSE		725,215	824,929	
-OPERATIONS / CAPITAL		49,941	20,000	
-CAPITAL PROJECTS FUND		536,880	563,000	
TOTAL / FIRE, AMBULANCE, CIVIL PREP	**167,001**	**1,380,686**	**1,478,515**	**1,**

MADISON

mated dget -2015	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Appr. Budget	Estimated Revenues 2015-2016	Net Cost to Town
128,288	129,198	129,198	129,198	4,661		
42,025	43,675	43,675	43,675	1,650		
80,000	80,000	80,000	80,000			
250,313	**252,873**	**252,873**	**252,873**	**6,311**		**252,873**
384,710	847,527	923,527	923,527	546,352		
26,540	266,940	271,140	271,140	244,600		
15,380	15,380	15,380	15,380			
426,630	**1,129,847**	**1,210,047**	**1,210,047**	**790,952**	**341,000**	**869,047**
500	500	500	500			
125	125	125	125			
625	**625**	**625**	**625**			**625**
104,969	107,158	107,158	107,158	10,243		
23,124	23,664	23,664	23,664	540		
128,093	**130,822**	**130,822**	**130,822**	**10,783**	**366,800**	**(235,978)**
85,020	40,235	40,235	40,235	(44,785)		
85,020	**40,235**	**40,235**	**40,235**	**(44,785)**		**40,235**
3,328	3,328	3,328	3,328			
3,328	**3,328**	**3,328**	**3,328**			**3,328**
58,176	150,000	150,000	125,000			
58,176	**150,000**	**150,000**	**125,000**			**125,000**
6,600	6,600	6,600	6,600			
6,600	**6,600**	**6,600**	**6,600**			**6,600**
8,350	8,350	8,350	8,350			
8,350	**8,350**	**8,350**	**8,350**			**8,350**
25,020	25,020	25,020	25,020			
31,200	33,700	33,700	33,700	2,500		
56,220	**58,720**	**58,720**	**58,720**	**2,500**		**58,720**
583,381	2,614,041	2,614,041	2,589,648	6,267		
180,250	25,000	25,000	25,000			
763,631	**2,639,041**	**2,639,041**	**2,614,648**	**6,267**		**2,614,648**
72,495	73,913	81,595	81,595	11,009		
824,929	832,589	824,089	824,089	(840)		
20,000	20,000	20,000	20,000			
563,000	563,000	603,000	603,000	40,000		
480,424	**1,489,502**	**1,528,684**	**1,528,684**	**50,169**	**2,000**	**1,526,684**

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015
FISCAL SERVICES DEPARTMENT			
-OPERATIONS / EXPENSE		251,123	250,950
TOTAL / FISCAL SERVICES DEPARTMENT	**301,812**	**251,123**	**250,950**
HEALTH DEPARTMENT			
-SALARIES		99,050	101,917
-OPERATIONS / EXPENSE		38,411	69,699
TOTAL / HEALTH DEPARTMENT	**1,750**	**137,461**	**171,616**
HISTORIC DISTRICT			
-SALARIES		435	900
-OPERATIONS / EXPENSE		100	450
TOTAL / HISTORIC DISTRICT		**535**	**1,350**
HUMAN RESOURCES			
-SALARIES		107,202	126,721
-OPERATIONS / EXPENSE		10,021	17,250
TOTAL / HUMAN RESOURCES		**117,223**	**143,971**
LAND USE			
-SALARIES		205,970	210,972
-OPERATIONS / EXPENSE		16,370	29,776
TOTAL / LAND USE	**15,178**	**222,340**	**240,748**
LIBRARY			
-OPERATIONS / EXPENSE		1,311,324	1,336,430
TOTAL / LIBRARY		**1,311,324**	**1,336,430**
POLICE SERVICES			
-SALARIES		2,502,154	2,604,820
-OPERATIONS / EXPENSE		383,146	383,381
-CAPITAL PROJECTS FUND		96,000	96,000
TOTAL / POLICE SERVICES	**108,727**	**2,981,300**	**3,084,201**
ANIMAL CONTROL			
-SALARIES		49,313	48,791
-OPERATIONS / EXPENSE		3,520	5,250
TOTAL / ANIMAL CONTROL		**52,833**	**54,041**
COMMUNICATIONS			
-SALARIES		518,305	534,498
-OPERATIONS / EXPENSE		61,035	54,465
-CAPITAL PROJECTS FUND		90,000	200,000
TOTAL / COMMUNICATIONS		**669,340**	**788,963**
PUBLIC WORKS			
-SALARIES		882,813	1,026,955
-OPERATIONS / EXPENSE		527,761	548,524
-OPERATIONS / CAPITAL		12,938	10,000
TOTAL / PUBLIC WORKS		**1,423,512**	**1,585,479**
PUBLIC WORKS / MAINTENANCE			
-SALARIES		678,713	716,403
-OPERATIONS / EXPENSE		647,310	743,572
-OPERATIONS / CAPITAL			
TOTAL / PUB WRKS/MAINTENANCE		**1,326,023**	**1,459,975**

Estimated Budget 2014-2015	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Appr. Budget	Estimated Revenues 2015-2016	Net Cost to Town
261,018	263,426	263,426	274,213	23,263		
261,018	**263,426**	**263,426**	**274,213**	**23,263**	**262,862**	**11,351**
104,832	105,342	105,342	105,342	3,425		
69,699	60,695	60,695	60,695	(9,004)		
174,531	**166,037**	**166,037**	**166,037**	**(5,579)**	**1,700**	**164,337**
900	900	900	900			
450	450	450	450			
1,350	**1,350**	**1,350**	**1,350**			**1,350**
127,765	128,899	128,899	128,899	2,178		
17,250	21,000	21,000	21,000	3,750		
145,015	**149,899**	**149,899**	**149,899**	**5,928**		**149,899**
217,315	218,465	218,465	218,465	7,493		
29,776	29,505	29,505	29,505	(271)		
247,091	**247,970**	**247,970**	**247,970**	**7,222**	**14,750**	**233,220**
1,336,430	1,327,061	1,327,061	1,327,061	(9,369)		
1,336,430	**1,327,061**	**1,327,061**	**1,327,061**	**(9,369)**		**1,327,061**
2,607,157	2,637,930	2,637,930	2,637,930	33,110		
383,381	397,381	390,181	390,181	6,800		
96,000	96,000	96,000	96,000			
3,086,538	**3,131,311**	**3,124,111**	**3,124,111**	**39,910**	**69,275**	**3,054,836**
48,858	49,997	49,997	49,997	1,206		
5,250	5,250	6,583	6,583	1,333		
54,108	**55,247**	**56,580**	**56,580**	**2,539**		**56,580**
531,618	543,309	543,309	543,309	8,811		
54,465	52,165	61,165	61,165	6,700		
200,000	200,000	200,000	200,000			
786,083	**795,474**	**804,474**	**804,474**	**15,511**		**804,474**
1,007,994	1,061,029	1,061,029	1,026,214	(741)		
548,524	579,455	579,455	579,455	30,931		
10,000	10,000	10,000	10,000			
1,566,518	**1,650,484**	**1,650,484**	**1,615,669**	**30,190**		**1,615,669**
721,641	228,519	228,519	228,519	(487,884)		
743,572	494,302	491,041	491,041	(252,531)		
7,500						
1,472,713	**722,821**	**719,560**	**719,560**	**(740,415)**		**719,560**

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015
PUBLIC WORKS / HIGHWAY			
-OPERATIONS / EXPENSE		1,350,598	822,210
-CAPITAL PROJECTS FUND		470,000	470,000
TOTAL / PUBLIC WORKS / HIGHWAY		**1,820,598**	**1,292,210**
PUBLIC WORKS / LANDFILL			
-OPERATIONS / EXPENSE		126,168	155,659
TOTAL / PUBLIC WORKS / LANDFILL	**9,481**	**126,168**	**155,659**
PUBLIC WORKS / TOWN CAMPUS			
-OPERATIONS / EXPENSE		56,499	56,500
TOTAL / PUBLIC WORKS / TOWN CAMPUS		**56,499**	**56,500**
BOARD OF SELECTMEN			
-SALARIES		132,534	135,697
-OPERATIONS / EXPENSE		16,674	20,475
TOTAL / BOARD OF SELECTMEN	**242,812**	**149,208**	**156,172**
SENIOR CITIZEN			
-SALARIES		206,969	212,898
-OPERATIONS / EXPENSE		35,965	38,860
-OPERATIONS/CAPITAL			4,800
TOTAL / SENIOR CITIZEN	**5,134**	**242,934**	**256,558**
TAX COLLECTOR			
-SALARIES		133,638	133,375
-OPERATIONS / EXPENSE		35,906	38,902
TOTAL / TAX COLLECTOR	**324,965**	**169,544**	**172,277**
TECHNOLOGY DEPARTMENT			
-SALARIES		120,048	122,295
-OPERATIONS / EXPENSE		29,562	36,000
-CAPITAL PROJECTS FUND		50,000	50,000
TOTAL / TECHNOLOGY DEPARTMENT		**199,610**	**208,295**
TOWN ADMINISTRATION			
-OPERATIONS / EXPENSE		446,577	607,695
-OPERATIONS / CAPITAL		1,930	2,500
-CAPITAL PROJECTS FUND			
-RESERVE APPROPRIATIONS		56,500	81,500
TOTAL / TOWN ADMINISTRATION	**959,243**	**505,007**	**691,695**
TOWN CLERK			
-SALARIES		133,993	137,083
-OPERATIONS / EXPENSE		38,163	47,075
TOTAL / TOWN CLERK	**558,932**	**172,156**	**184,158**
TOWN COUNSEL			
-OPERATIONS / EXPENSE		135,191	244,000
TOTAL / TOWN COUNSEL		**135,191**	**244,000**
YOUTH SERVICES			
-SALARIES		574,933	570,704
-OPERATIONS / EXPENSE		59,775	77,987
-OPERATIONS / CAPITAL		462	550
TOTAL / YOUTH SERVICES	**80,625**	**635,170**	**649,241**
TOWN GOVERNMENT DEPARTMENTS	**3,489,769**	**17,744,860**	**18,342,224**

Estimated Budget 2014-2015	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Appr. Budget	Estimated Revenues 2015-2016	Net Cost to Town
822,210	822,210	814,410	814,410	(7,800)		
470,000	470,000	545,000	545,000	75,000		
1,292,210	**1,292,210**	**1,359,410**	**1,359,410**	**67,200**		**1,359,410**
155,659	156,739	156,739	156,739	1,080		
155,659	**156,739**	**156,739**	**156,739**	**1,080**	**9,500**	**147,239**
56,500	56,500	56,500	56,500			
56,500	**56,500**	**56,500**	**56,500**			**56,500**
134,005	134,000	136,000	135,250	(447)		
20,475	20,475	20,475	20,475			
154,480	**154,475**	**156,475**	**155,725**	**(447)**	**196,857**	**(41,132)**
221,827	247,904	252,904	252,904	40,006		
38,860	41,117	41,117	41,117	2,257		
4,800				(4,800)		
265,487	**289,021**	**294,021**	**294,021**	**37,463**	**5,500**	**288,521**
137,253	139,109	139,109	139,109	5,734		
48,402	34,502	34,502	34,502	(4,400)		
185,655	**173,611**	**173,611**	**173,611**	**1,334**	**252,100**	**(78,489)**
123,994	123,876	123,876	123,876	1,581		
36,000	36,000	39,000	39,000	3,000		
98,000	50,000	167,000	167,000	117,000		
257,994	**209,876**	**329,876**	**329,876**	**121,581**		**329,876**
492,525	712,312	726,003	710,621	102,926		
2,500	2,500	2,500	2,500			
81,500	85,000	85,000	95,000	13,500		
576,525	**799,812**	**813,503**	**808,121**	**116,426**	**963,611**	**(155,490)**
141,706	140,352	140,352	140,352	3,269		
47,075	48,429	48,429	48,429	1,354		
188,781	**188,781**	**188,781**	**188,781**	**4,623**	**505,000**	**(316,219)**
244,000	244,000	244,000	244,000			
244,000	**244,000**	**244,000**	**244,000**			**244,000**
599,667	596,888	597,868	597,868	27,164		
75,911	75,801	80,850	80,850	2,863		
550	550	550	550			
676,128	**673,239**	**679,268**	**679,268**	**30,027**	**79,012**	**600,256**
18,452,224	**18,659,287**	**18,992,461**	**18,912,908**	**570,684**	**3,069,967**	**15,842,941**

MADISON PUBLIC SCH

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015	B 2
11TH COURSE STIPENDS		20,625	17,875	
CERT TEACHERS		21,484,580	21,919,302	
CERT ADMIN		2,003,226	2,072,066	
EPED		161,259	180,829	
CO CURRICULAR		359,359	366,603	
DIRECTORS / MANAGERS		250,646	257,745	
OFFICE STAFF		1,355,584	1,443,192	
PARAPROFESSIONAL		1,475,892	1,524,240	
CUSTODIANS		1,426,749	1,467,007	
MEDIA STAFF		203,776	216,798	
SUPERVISION		158,743	198,304	
SCHOOL HEALTH SERVICES		339,661	351,824	
ATHLETIC TRAINER		34,185	35,211	
ATTENDANCE INCENTIVE		12,539	12,500	
THERAPISTS / OCCUP & PHYS		483,120	230,725	
SUBSTITUTE TEACHERS		313,953	290,800	
CERT SUBS / SPED		33,455	20,000	
SUBS / SCHOOL HEALTH SERVICES		20,742	12,600	
CLASSIFIED SUBS / SPED		17,839	10,000	
CLASSIFIED SUBS		5,242	25,000	
OVERTIME		70,695	64,625	
CUSTODIAL / CASUAL LABOR		55,631	55,566	
LIFE INSURANCE		52,866	57,030	
SOCIAL SECURITY		427,357	510,495	
MEDICARE		399,477	395,334	
FSA ADMINISTRATION		9,305	9,610	
PENSION-DEF BENEFIT		1,424,612	890,538	
UNEMPLOYMENT		23,813	83,000	
WORKER'S COMP		301,964	317,065	
DISABILITY INSURANCE		68,009	72,026	
LABOR & LEGAL SVCES		105,927	110,000	
PROGRAM EVALUATION		85,407	75,800	
STAFF DEVELOPMENT		172,687	163,250	
NEASC ACCREDITATION SERVICE		3,670	3,705	
STUDENT SUPPORT SERVICES		51,849	72,000	
ADULT EDUCATION		77,000	80,000	
PROF/TECH SERVICES		539,081	841,163	
PROF/TECH MEDICAL		5,411	7,100	
DISPOSAL/RECYCLING		58,093	75,600	
SNOW REMOVAL		47,000	54,987	
REPAIRS & MAINT		508,095	349,838	
TECH/INFRASTRUCTURE		22,000	22,000	
EMERGENCY MAINTENANCE		43,753	50,000	
KITCHEN MAINTENANCE		9,738	13,401	
TREATMENT PLANT REPAIRS		22,765	26,000	
REPAIR/CONTRACTS		36,500	36,500	
ALARM SERVICES		3,381	12,375	
TELEPHONE MAINTENANCE		6,909	14,024	
RENTAL AGREEMENTS		33,413	39,700	
TREE SERVICES		8,755	8,825	
PURCHASE SERVICES		400	600	
STUDENT ACTIV TRANS		10,933	19,820	

HOOLS OPERATING BUDGET

Estimated Budget 2014-2015	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Estimated Bud.	Estimated Revenues 2015-2016	Net Cost to Town
19,250	19,250	19,250	19,250			
21,868,415	22,254,264	22,254,264	22,254,264	385,849		
2,076,766	2,141,217	2,141,217	2,141,217	64,451		
195,359	207,817	207,817	207,817	12,458		
366,603	366,409	366,409	366,409	(194)		
262,745	296,496	296,496	296,496	33,751		
1,465,312	1,487,453	1,487,453	1,487,453	22,141		
1,500,896	1,521,048	1,521,048	1,521,048	20,152		
1,466,776	1,464,566	1,464,566	1,464,566	(2,210)		
200,696	215,185	215,185	215,185	14,489		
198,304	204,976	204,976	204,976	6,672		
354,326	375,018	375,018	375,018	20,692		
35,211	36,179	36,179	36,179	968		
12,500	12,500	12,500	12,500			
230,725	266,960	266,960	266,960	36,235		
296,681	415,318	415,318	415,318	118,637		
20,000	21,333	21,333	21,333	1,333		
12,600	13,745	13,745	13,745	1,145		
10,000	11,000	11,000	11,000	1,000		
31,548	27,500	27,500	27,500	(4,048)		
64,625	83,839	83,839	83,839	19,214		
55,566	55,566	55,566	55,566			
57,030	54,212	54,212	54,212	(2,818)		
510,495	520,635	520,635	520,635	10,140		
395,334	408,283	408,283	408,283	12,949		
9,610	8,986	8,986	8,986	(624)		
890,538	900,896	900,896	900,896	10,358		
83,000	73,000	73,000	73,000	(10,000)		
314,288	301,965	301,965	301,965	(12,323)		
72,026	67,590	67,590	67,590	(4,436)		
133,710	134,500	134,500	134,500	790		
82,800	83,800	83,800	83,800	1,000		
164,063	222,978	222,978	222,978	58,915		
3,705	3,705	3,705	3,705			
61,500	72,000	72,000	72,000	10,500		
80,000	80,000	80,000	80,000			
949,164	976,516	976,516	976,516	27,352		
6,438	6,100	6,100	6,100	(338)		
75,600	75,600	75,600	75,600			
54,987	54,987	54,987	54,987			
347,962	349,738	349,738	349,738	1,776		
22,000	22,000	22,000	22,000			
50,000	50,000	50,000	50,000			
13,401	13,401	13,401	13,401			
26,000	26,000	26,000	26,000			
36,500	36,500	36,500	36,500			
12,372	12,372	12,372	12,372			
14,024	14,024	14,024	14,024			
39,700	39,700	39,700	39,700			
8,825	8,828	8,828	8,828	3		
600	600	600	600			
22,445	17,733	17,733	17,733	(4,712)		

Department	Actual Revenues 2013-2014	Actual Expenditures 2013-2014	Approved Budget 2014-2015
REG TRANSPORTATION		1,690,572	1,805,750
FUEL/ TRANSPORTATION		353,255	346,000
VOCATIONAL SCH TRANSPORT		48,728	71,750
SPED TRANSPORTATION		868,601	928,455
GENERAL INSURANCE		271,634	296,320
EDUCATOR'S LEGAL INSURANCE		24,049	26,454
STUDENT INSURANCE		12,220	14,322
TELECOMMUNICATIONS		199,348	168,353
POSTAGE		25,246	23,260
REPORTS/PUBLIC RELATIONS		11,472	7,150
LEGAL NOTICES & ADS		230	1,500
PRINTING & BINDING		33,925	56,447
PRINTING/INSTRU SUPPLIES		59,288	73,876
TUITION/ TYPICALS		(74,708)	(40,000)
EXT PLACE-PUBLIC		437,411	399,973
EXT PLACE-PRIVATE		811,144	902,958
SCHOOL CHOICE TUITION		64,188	76,908
EXTENDED YEAR SERVICES		84,967	85,247
EXT PLACEMENT / GENERALAR ED		1,040	10,000
TRAVEL (STAFF)		23,255	24,110
TRAVEL (BOE)			320
MISC PURCH SERVICES		5,780	8,850
OFFICE SUPPLIES		32,684	39,869
INSTRUCTIONAL SUPPLIES		419,901	426,952
INSTRUCTIONAL SOFTWARE		7,184	19,500
CUSTODIAL SUPPLIES		117,426	82,132
MAINTENANCE SUPPLIES		78,434	78,000
SUPP-FIELDS & GROUNDS		159,488	92,900
GAS SERVICES		216,227	304,834
HEATING FUEL		62,677	73,992
WATER		36,859	39,516
ELECTRICITY		823,194	878,026
EQUIPMENT MAINTENANCE		29,548	17,672
TEXTBOOKS / REPLACEMENT		25,584	48,250
TEXTBOOKS / NEW		107,256	168,080
AWARDS			3,000
MEDIA SUPPLIES		67,453	64,679
PERIODICALS		20,496	27,428
PRINT COLLECTION		51,864	54,824
STAFF UNIFORMS		5,080	5,258
UNIFORMS/STUDENT GROUPS		61,835	61,730
SUPPLIES		65,368	71,741
EQUIPMENT *		224,337	160,972
OS SOFTWARE		195,167	209,500
EQUIP-LEASE/PURCHASE		39,120	39,120
COMPUTER HARDWARE		529,484	288,000
FURNITURE		47,952	
PUBLIC SAFETY		6,461	6,623
DUES, FEES & MEMBERSHIPS		54,020	55,237
ATHLETIC EVENT FEES		10,743	10,700
TOTAL BOARD OF EDUCATION	**$1,652,175**	**$43,295,158**	**$43,801,136**

* Estimated budget excludes Special Appropriation for School Security $472,000, for comparison purposes only.

Estimated Budget 2014-2015	Requested Budget 2015-2016	Recommended by Board of Selectmen	Recommended by Board of Finance	Difference From PY Estimated Bud.	Estimated Revenues 2015-2016	Net Cost to Town
1,805,750	1,851,000	1,851,000	1,851,000	45,250		
346,000	333,000	333,000	333,000	(13,000)		
71,750	73,600	73,600	73,600	1,850		
928,455	912,232	912,232	912,232	(16,223)		
299,097	313,552	313,552	313,552	14,455		
26,454	27,777	27,777	27,777	1,323		
14,322	15,754	15,754	15,754	1,432		
168,353	168,353	168,353	168,353			
23,260	22,760	22,760	22,760	(500)		
7,150	7,150	7,150	7,150			
1,500	1,500	1,500	1,500			
56,642	52,968	52,968	52,968	(3,674)		
73,876	68,941	68,941	68,941	(4,935)		
(40,000)	(65,000)	(65,000)	(65,000)	(25,000)		
399,973	452,860	452,860	452,860	52,887		
802,958	861,259	861,259	861,259	58,301		
76,908	76,908	76,908	76,908			
85,247	85,247	85,247	85,247			
10,000	10,000	10,000	10,000			
28,310	28,310	28,310	28,310			
320	320	320	320			
8,850	8,850	8,850	8,850			
39,869	40,259	40,259	40,259	390		
486,516	490,613	490,613	490,613	4,097		
19,500	19,500	19,500	19,500			
82,132	82,132	82,132	82,132			
78,000	78,000	78,000	78,000			
92,900	92,900	92,900	92,900			
304,834	304,834	304,834	304,834			
73,992	73,992	73,992	73,992			
39,516	39,516	39,516	39,516			
878,026	878,026	878,026	878,026			
17,672	17,672	17,672	17,672			
48,715	40,854	40,854	40,854	(7,861)		
108,080	108,080	108,080	108,080			
3,082	3,000	3,000	3,000	(82)		
66,415	60,915	60,915	60,915	(5,500)		
25,144	27,598	27,598	27,598	2,454		
54,824	54,824	54,824	54,824			
5,258	5,258	5,258	5,258			
61,730	37,055	37,055	37,055	(24,675)		
71,938	72,099	72,099	72,099	161		
151,909	165,429	165,429	165,429	13,520		
209,500	209,500	209,500	209,500			
39,120	39,120	39,120	39,120			
291,213	328,500	328,500	328,500	37,287		
6,623	6,623	6,623	6,623			
55,152	64,569	64,569	64,569	9,417		
11,280	10,700	10,700	10,700	(580)		
$43,801,136	**$44,793,197**	**$44,793,197**	**$44,793,197**	**$992,061**	**$1,627,592**	**$43,165,605**

MAJOR ROAD PROJECTS

	2014-2015 Approved Budget	2014-2015 Estimated Expenditures	2015-2016 Recommended Budget	2015-2016 Estimated Expenditures
Approved/Recommended Budget	335,000		400,000	
Greenhill Road		573		400,000
Wickford Place				115,000
Cross Road				70,000
Orchard Park				45,000
Pheasant Lane				40,000
River Edge Farms Road				200,000
Island Avenue		74,480		
Britton Lane		28,417		40,000
Misc Section Improvements		95,323		
Overbrook Road Reconstruction		1,031		
	335,000	199,824	400,000	910,000

Schedules supporting the requested budget amounts are on file in the Finance office.

LONG TERM CAPITAL MAINTENANCE PROJECTS

Projects	July 1, 2014 Approved Project Balances	2014-2015 Approved Projects	2014-2015 Estimated Expenditures	2015-2016 Recommended New Projects	2015-2016 Estimated Expenditures
Planning and Engineering	54,772	200,000	94,171		160,601
East Wharf Building/Walk Renovation	37,482		37,482		
Energy Efficiency Enhancements-	10,052		10,052		
Brown Energy Efficiency Enhancements				220,400	220,400
Brown School/ Locker Replacement					
DHHS-Synthetic Field	644,596		623,096		
Island Avenue Wooden Toy Structure		95,000	95,000		
Jeffrey Elementary School Boiler				441,630	441,630
Northside Parking Lot Replacement				45,000	45,000
Polson School-Boiler Replacement	47,107		47,107		
Polson School-Energy Efficiency Enhancements	217,335		217,335		
Polson Roof Replacement				704,000	704,000
Surf Club Entrance & Parking Lot				79,000	79,000
Town / Pavement Maintenance	119,489		119,489		
Town Campus Playground				81,101	81,101
Town Campus-Flat Roof Replacement	29,945		1,048		
Town Campus-Arts Barn Roof	83,910				83,910
Town Campus-Replace Fire Alarm Systems	115,000		62,869		52,131
Town Garage- Fuel Tanks	237,968		200,000		37,968
	1,597,656	295,000	1,507,649	1,571,131	1,905,741

Schedules supporting the requested budget amounts are on file in the Finance office.

PLANNED & CYCLED MAINTENANCE PROJECTS	2015-2016 Recommended
Town of Madison / Summary will be on file in the Finance Office	130,000
Madison Public Schools / Summary will be on file in the Finance Office	284,500
Total	**414,500**

RESERVE FUNDS

Project	Beginning Balance 7/1/2014	2014-2015 Approved Budget/ Spec Appr	2014-2015 Estimated Expenditures (Revenue)	Projected Ending Bal 6/30/2015	2015-2016 Requested Budget 2015-2016	2015-2016 Budget Recommended by Board of Selectman	2015-2016 Budget Recommended by Board of Finance	Difference From PY Appr. Budget
Energy Assistance	242			242				
Severance Pay	222,000	25,000	235,493	11,507	25,000	25,000	25,000	
Def Contribution Pension	28,694		28,694					
Self Insurance	2,597	31,500	34,097		35,000	35,000	45,000	13,500
Revaluation	8,387	80,000		88,387	80,000	80,000	80,000	
Open Space	167,012			167,012				
Debt Service	198,650		124,781	73,869				
Planning	60,038	50,000		110,038	50,000	50,000	50,000	
BOE External Placements	290,000			290,000				
GASB 45 -OPEB	14,245		1,200	13,045				
Total	991,865	186,500	424,265	754,100	190,000	190,000	200,000	13,500

Schedules supporting the requested budget amounts are on file in the Finance office.

SPECIAL APPROPRIATIONS / FUND BALANCE FISCAL YEAR 2014-2015

Department	Line Item	Amount
Employee Benefits	Severance	110,000
Board of Education	Security Infrastructure	472,000
Total		582,000

SPECIAL APPROPRIATIONS / CONTINGENCY FISCAL YEAR 2014-2015

Department	Line Item	Amount
Maintenance	Capital Equipment / Equipment Shelter at Surf Club	7,500
Youth Services	Salary Administration	1,824
Technology	Capital Equipment / Police Building	48,000
Tax Collector	Prior Year Refunds	9,500
Ambulance	Capital Equipment / Ambulance Transmission	5,000
Total		71,824

BUDGET GRAND TOTAL, NET	73,092,322
PRELIMINARY PROJECTED AMOUNT TO BE USED FROM FUND BALANCE	-
NET AMOUNT TO BE RAISED BY TAXES	73,092,322
PROVISION OF UNCOLLECTED TAXES	1,131,978
ESTIMATED SENIOR AND FIREMEN'S TAX RELIEF	467,000
ESTIMATED AFFORDABLE HOUSING ABATEMENTS	39,000
ESTIMATED COLLECTION OF BACK TAXES	(157,500.00)
GROSS AMOUNT TO BE RAISED BY TAXES	74,572,800
STATE REVENUE INCLUDED IN THE ANTICIPATED REVENUE AMOUNTS	2,631,041
ACTUAL UNASSIGNED FUND BALANCE AT 6/30/14	1,664,970
PROJECTED UNASSIGNED FUND BALANCE AS OF 4/23/15	1,565,970

* In addition to the Revenue anticipated, an amount from Surplus may be used to further reduce the amount to be raised by taxes. A Referendum to approve the entire Government and Education Budgets for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016 as recommended by the Board of Finance and published above, will be held on Tuesday May 12, 2015.

Respectfully Submitted,

Joseph A. MacDougald	Sharon Kokoruda	Bennett Pudlin
Fillmore McPherson	Robert Hale	Joan Walker
Scott Gyllensten	Sandy McKissick	Jennifer S. Tung
Alfred J. Goldberg	Diane Stadterman	

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Independent Auditors' Report

To the Board of Finance
Town of Madison, Connecticut

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Madison, Connecticut, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the Town of Madison, Connecticut's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Madison, Connecticut, as of June 30, 2015 and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 14 to the financial statements, during the fiscal year ended June 30, 2015, the Town adopted new accounting guidance, GASB Statement No. 68, *Accounting and Financial Reporting for Pensions.* The net position of the Town has been restated to recognize the net pension liability required in implementing GASB No. 68. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 11, the budgetary comparison information on pages 60 through 63, and the pension schedules on pages 64 through 73, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Madison, Connecticut's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the Town of Madison, Connecticut, as of and for the year ended June 30, 2014 (not presented herein), and have issued our report thereon dated December 2, 2014, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information. The accompanying General Fund balance sheet and Internal Service Fund statements as of and for the year ended June 30, 2014 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2014 financial statements. The accompanying General Fund balance sheet and Internal Service Fund statements have been subjected to the auditing procedures applied in the audit of the 2014 basic financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the General Fund balance sheet and Internal Service Fund statements are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2014.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2015 on our consideration of the Town of Madison, Connecticut's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Madison, Connecticut's internal control over financial reporting and compliance.

Blum, Shapiro & Company, P.C.

West Hartford, Connecticut
December 30, 2015

TOWN OF MADISON, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2015

This discussion and analysis of the Town of Madison, Connecticut's (the Town) financial performance is provided by management to provide an overview of the Town's financial activities for the fiscal year ended June 30, 2015. Please read this MD&A in conjunction with the Town's financial statements, Exhibits I to IX.

FINANCIAL HIGHLIGHTS

- Net position of our governmental activities increased by $3.2 million, or 3.6%.
- During the year, the Town had expenses that were $3.2 million less than the $85.6 million generated in tax and other revenues for governmental programs.
- Total cost of all of the Town's programs was $82 million with no new programs added this year.
- The General Fund reported a fund balance this year of $10.8 million.
- The resources available for appropriation were $1.792 million more than budgeted for the General Fund. Expenditures were $525 thousand less than budgeted for the General Fund.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The statement of net position and the statement of activities (Exhibits I and II, respectively) provide information about the activities of the Town as a whole and present a longer-term view of the Town's finances. Fund financial statements are presented in Exhibits III to IX. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government-wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The analysis of the Town as a whole begins on Exhibits I and II. The statement of net position and the statement of activities report information about the Town as a whole and about its activities for the current period. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net position and changes in them. The Town's net position, the difference between assets and liabilities, is one way to measure the Town's financial health, or financial position. Over time, increases or decreases in the Town's net position are one indicator of whether its financial health is improving or deteriorating. The reader needs to consider other nonfinancial factors, however, such as changes in the Town's property tax base and the condition of the Town's capital assets, to assess the overall health of the Town.

In the statement of net position and the statement of activities, the Town reports its activities:

- *Governmental Activities* - The Town's basic services are reported here, including general government, public safety, public works, land and building administration, health and welfare, beach and recreation, library and education. Property taxes, charges for services, and state and federal grants finance most of these activities.

Fund Financial Statements

The fund financial statements begin with Exhibit III and provide detailed information about the most significant funds - not the Town as a whole. Some funds are required to be established by Charter. However, the Board of Finance establishes many other funds to help control and manage financial activities for particular purposes. For example, the Town established capital projects funds that provide funding for major purchases and construction of capital assets, including major roads. These funds build up reserves to minimize bonding needs and show that the Town is meeting legal responsibilities for using grants and other money (like grants received for education from the State and Federal governments). The Board of Finance also approved regulations regarding fund balance and debt service. The Town's funds are divided into three categories: governmental, proprietary and fiduciary.

- *Governmental Funds (Exhibits III and IV)* - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. The relationship (or differences) between governmental activities (reported in the statement of net position and the statement of activities) and governmental funds is described in a reconciliation included with the fund financial statements.

- *Proprietary Funds (Exhibits V through VII)* - When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net position and the statement of activities. Internal service funds (the component of proprietary funds) are used to report activities that provide supplies and services for the Town's other programs and activities - such as the Town's Health Internal Service Fund.

- *Fiduciary Funds (Exhibits VIII and IX)* - The Town is the trustee, or fiduciary, for its employees' pension plans. All of the Town's fiduciary activities are reported in separate statements of fiduciary net position and changes in fiduciary net position. These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The Town's combined net position increased by 3.6% from a year ago from $89.1 million (as restated) to $92.3 million. The analysis below focuses on the net position (Table 1) and changes in net position (Table 2) of the Town's governmental activities.

TABLE 1 - NET POSITION

	Governmental Activities	
	2015	2014 As Restated
Current and other assets	$ 29,571,292	$ 30,415,037
Deferred charge on refunding		
Capital assets, net of accumulated depreciation	115,480,641	117,072,281
Total assets	145,051,933	147,487,318
Deferred outflows of resources:		
Deferred charge on refunding	284,755	301,505
Changes in actuarial experience	59,985	
Change in pension investment gains or losses	1,601,385	
Total deferred outflows of resources	1,946,125	301,505
Long-term debt outstanding	48,454,173	51,022,802
Other liabilities	2,139,697	2,018,219
Total liabilities	50,593,870	53,041,021
Deferred inflows of resources:		
Advance property tax collections	3,724,773	5,629,156
Advance property tax collections	326,973	
Total deferred inflows of resources	4,051,746	5,629,156
Net Position:		
Net investments in capital assets	85,651,893	84,111,236
Restricted	489,120	489,294
Unrestricted	6,211,429	4,518,116
Total Net Position	$ 92,352,442	$ 89,118,646

* 2014 net position restated for GASB 68 implementation

Unrestricted net position - the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements increased by $1.7 million over last year. This increase was attributed to a $2.5 million reduction in Long Term Liabilities (mostly related to debt), less a reduction of $800 thousand in total assets.

TABLE 2 - CHANGES IN NET POSITION

	Governmental Activities	
	2015	2014
Revenues:		
Program revenues:		
Charges for services	$ 3,380,204	$ 3,294,335
Operating grants and contributions	8,793,313	10,385,962
Capital grants and contributions		322,728
General revenues:		
Property taxes	71,730,220	70,161,343
Grants and contributions not restricted to specific purposes	925,891	1,203,803
Unrestricted investment earnings	598,383	544,862
Other general revenues	142,153	198,504
Total revenues	85,570,164	86,111,537
Program expenses:		
General government	3,066,806	2,480,403
Public safety	7,665,318	6,489,538
Public works	6,878,133	6,327,154
Land and building administration	826,346	535,491
Health and welfare	1,780,235	1,837,599
Beach and recreation	1,534,989	1,480,895
Education	58,346,516	60,683,012
Library	1,475,891	1,757,918
Debt service	762,134	1,072,959
Total program expenses	82,336,368	82,664,969
Increase in Net Position	$ 3,233,796	$ 3,446,568

The Town's total revenues were $85.6 million. The total cost of all programs and services was $82.3 million. Our analysis below separately considers the operations of governmental activities.

Governmental Activities

Table 3 presents the cost of each of the Town's four largest programs - general government, public safety, public works and education - as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the Town's taxpayers by each of these functions.

TABLE 3 - GOVERNMENTAL ACTIVITIES

	Total Cost of Services		Net Cost of Services	
	2015	2014	2015	2014
General government	$ 3,066,806	$ 2,480,403	$ 2,188,108	$ 1,172,779
Public safety	7,665,318	6,489,538	6,987,844	6,365,519
Public works	6,878,133	6,327,154	6,446,871	6,004,007
Education	58,346,516	60,683,012	50,157,704	50,129,847
Other	6,379,595	6,684,862	4,382,324	4,989,792
Total	$ 82,336,368	$ 82,664,969	$ 70,162,851	$ 68,661,944

TOWN FUNDS FINANCIAL ANALYSIS

Governmental Funds

As the Town completed the year, its governmental funds (as presented in the balance sheet - Exhibit III) reported a combined fund balance of $20.5 million, an increase from last year's total of $19.1 million. This increase was partially a result revenues received over projected and actual expenditures below what was budgeted.

Proprietary Funds

The internal service funds' net position decreased by $487 thousand this year. The Town still maintains a healthy net position in the Health Self Insurance Fund.

General Fund Budgetary Highlights

General property taxes and assessments - property tax revenue was $695 thousand higher than budgeted due to payments and interest on back taxes and a collection rate that exceeded 98.5%. Despite the economic down turn in the past and the low interest rates with State of Connecticut Short Term Investments, interest revenue was $122 thousand more than budgeted.

Town experienced significant damage due to Hurricane Irene in 2011, Hurricane Sandy in 2012 and the Blizzard in 2013. The Federal Emergency Management Agency (FEMA) has approved various reimbursement applications for the damage related to these storms. During the current year, the Town recorded revenue of $484 thousand. The Town is still waiting for reimbursements of costs incurred, revenue will be recorded in the appropriate fiscal year as the final approval is determined and the funds are received.

The Special Education Excess Cost grant totaled $944 thousand, $826 thousand of which was used by the Board of Education for Externally Placed and high cost Students. The remaining $118 thousand was recorded as revenue to the Town.

Two years ago, the State of Connecticut created new municipal revenue to be shared with the municipalities. This revenue was pooled into a new Municipal Revenue Sharing Account and distributed to the municipalities. The Town of Madison budgeted $36 thousand and did not receive anything during the current fiscal year.

Board of Selectman revenues are over budget by $104 thousand. This includes various insurance rebates and other miscellaneous revenue.

The Police Department's revenue was $92 thousand more than anticipated due to Special Outside Duty reimbursements. The revenue budget for the Building Department also had a positive variance of $162 thousand due to new construction.

Beach and recreation revenue was over budget by $13 thousand due to the following:

1. Pass Revenue is estimated on the previous year sales and is completely dependent upon the communities desire to utilize the town beaches and gym.
2. Facilities Rental Revenue is estimated according to available days and the average fee associated with the rental for the Surf Club, Gymnasium, Arts Barn and Memorial Town Hall.
3. Recreation Program Revenue (Transfers In) was in line with the budget. Operating results from the Beach and Recreation Programs are now distributed between the General Fund and the Town established Equipment Reserve Fund.

Town departments made a rigorous effort to curtail expenditures, almost all departments contributed to the positive variance recognized for expenditures totaling $525 thousand. The Public Works departments showed a positive variance due to savings in energy costs. The Town's legal expenditures were lower than expected. The Board of Education also under spent their budget by $79 thousand due to prudent spending.

Special Appropriations during the year totaled $1,398,000 for the following purposes:

- $472,000 Board of Education Special Education Security Project
- $500,000 Downtown Center Project
- $215,000 Heart and Hypertension settlements
- $25,000 Streetlight Project
- $80,000 Police Wages- Special Duty OT
- $40,000 Planning Funds
- $40,000 Self Insurance Funds
- $26,000 Snow Removal

The following projects represent the majority of the Long Term Capital Maintenance Project's expenditures during fiscal year 2014-2015:

- Planning and Engineering on approved projects
- Town Building Fire Alarms
- Daniel Hand High School Synthetic Turf
- Polson School Boiler
- Various Energy Enhancements

The Town's General Fund balance of $10.8 million reported on Exhibit III differs from the General Fund's budgetary fund balance of $9.8 million reported in the budgetary comparison in the required supplementary information. This is principally because budgetary fund balance includes approximately $940 thousand of outstanding encumbrances at year end which are reported as expenditures for budgetary purposes. The Town assigned $500 thousand of the $9.8 million to offset the 2015-2016 fiscal year's budget.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At June 30, 2105, the Town had $117.1 million invested in a broad range of capital assets, including land, buildings, park facilities, vehicles and equipment, roads, bridges, and water and storm sewers - Table 4.

TABLE 4 - CAPITAL ASSETS AT YEAR END (Net of Depreciation)
(In millions)

	Governmental Activities	
	2015	2014
Land	$ 21.1	$ 21.1
Construction in progress	0.1	1.0
Buildings and improvements	74.8	75.3
Equipment and vehicles	3.3	3.1
Infrastructure	16.2	16.6
Total	$ 115.5	$ 117.1

Additional information on the Town's capital assets can be found in Note 5 of this report.

During the year, the Town completed construction on fields at Salt Meadow Park, Strong Field and Daniel Hand High School Synthetic Field. In addition major improvements were made to some schools and roads. The Town also purchased various vehicles and emergency equipment during the year, as well as replaced the Dispatch Center at the Police Department.

Long-Term Debt

At June 30, 2015, the Town had $29.3 million in bonds outstanding versus $32.9 million last year - a decrease of 10.9% - as shown in Table 5.

TABLE 5 - OUTSTANDING DEBT AT YEAR END
(In millions)

	Governmental Activities	
	2015	2014
General Obligation Bonds (Backed by the Town)	$ 29.3	$ 32.9

The Town's general obligation bond rating continues to carry an Aaa and AAA rating from Moody's & Fitch rating agencies, respectively. These ratings have been assigned by these national rating agencies to the Town's debt in October 2012 and May 2010. In September 2014 Fitch reaffirmed the Town's AAA rating. The State limits the amount of general obligation debt that cities can issue based on formula determined under State Statutes based on type of debt and tax base. The Town's outstanding general obligation debt is significantly below this $502 million state-imposed limit.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Town's elected and appointed officials were once again faced with a difficult budget season and during the process the Board of Selectmen and Board of Finance made reductions to the requested budgets. The current economy had a sufficient impact on the budget deliberations, as well as, the demands for tax relief for seniors.

The total budget for Madison Public Schools and the Town of Madison for 2015-2016 increased by $2,043,270 and 2.70% over the prior year. To mitigate the tax increase for residents the Board of Finance used $500,000 from the fund balance.

The Town's fiscal year 2015-2016 capital budget includes $2,924,889 for capital projects, including $400,000 for Major Roads and $803,000 for updating fire, safety and communications and $1,313,889 for Long Term Capital Projects. In addition, the Town continues to fund Planned Maintenance for the Town and Madison Public Schools at $414,500.

Other obligations include accrued vacation pay and sick leave. More detailed information about the Town's long-term liabilities is presented in Note 7 to the financial statements.

CONTACTING THE TOWN'S FINANCIAL MANAGEMENT

This financial report is designed to provide citizens, taxpayers, customers, investors, and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Department, Town of Madison, at 8 Campus Drive, Madison, Connecticut 06443.

EXHIBIT I

TOWN OF MADISON, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2015

		Governmental Activities
Assets:		
Cash and cash equivalents	$	14,965,228
Investments		12,597,500
Receivables, net		1,898,557
Due from fiduciary funds		69,357
Inventory		40,650
Capital assets:		
Capital assets not being depreciated		21,252,901
Capital assets being depreciated, net		94,227,740
Total assets		145,051,933
Deferred Outflows of Resources:		
Deferred charge on refunding		284,755
Changes in actuarial experience		59,985
Change in pension investment gains or losses		1,601,385
Total deferred inflows of resources		1,946,125
Liabilities:		
Accounts and other payables		2,013,446
Due to fiduciary funds		54,787
Unearned revenue		71,464
Noncurrent liabilities:		
Due within one year		4,382,177
Due in more than one year		44,071,996
Total liabilities		50,593,870
Deferred Inflows of Resources:		
Advance property tax collections		3,724,773
Changes in actuarial experience		326,973
Total deferred inflows of resources		4,051,746
Net Position:		
Net investments in capital assets		85,651,893
Restricted for:		
Trust purposes:		
Expendable		
Nonexpendable		489,120
Unrestricted		6,211,429
Total Net Position	$	92,352,442

The accompanying notes are an integral part of the financial statements

EXHIBIT II

TOWN OF MADISON, CONNECTICUT
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities
Governmental activities:					
General government	$ 3,066,806	$ 806,293	$ 72,405	$	$ (2,188,108)
Public safety	7,665,318	174,377	503,097		(6,987,844)
Public works	6,878,133	7,005	424,257		(6,446,871)
Land and building administration	826,346	479,673			(346,673)
Health and welfare	1,780,235	63,013	392,645		(1,324,577)
Beach and recreation	1,534,989	1,004,893	29,482		(500,614)
Education	58,346,516	844,950	7,343,862		(50,157,704)
Library	1,475,891				(1,475,891)
Interest on long-term debt	762,134		27,565		(734,569)
Total	$ 82,336,368	$ 3,380,204	$ 8,793,313	$ -	(70,162,851)

General revenues:	
Property taxes	71,730,220
Grants and contributions not restricted to specific programs	925,891
Unrestricted investment earnings	598,383
Miscellaneous	142,153
Total general revenues	73,396,647
Change in net position	3,233,796
Net Position at Beginning of Year, as Restated	89,118,646
Net Position at End of Year	$ 92,352,442

The accompanying notes are an integral part of the financial statements

EXHIBIT III

TOWN OF MADISON, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2015

	General	Capital Projects	Special Education Grants	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 6,952,310	$ 997,000	$ 1,788,709	$ 2,495,575	$ 12,233,594
Investments	12,597,500				12,597,500
Receivables, net	1,031,028			32,018	1,063,046
Due from other funds	2,442,343	6,653,765		127,719	9,223,827
Due from other governments	250,275	52,087		90,323	392,685
Inventory				40,650	40,650
Total Assets	$ 23,273,456	$ 7,702,852	$ 1,788,709	$ 2,786,285	$ 35,551,302
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts and other payables	$ 966,970	$ 120,923	$ 24,332	$ 27,310	$ 1,139,535
Due to other funds	6,836,271	11,074	1,729,010	620,894	9,197,249
Unearned revenue			19,884	3,090	22,974
Total liabilities	7,803,241	131,997	1,773,226	651,294	10,359,758
Deferred inflows of resources:					
Unavailable revenue - property taxes	762,119				762,119
Unavailable revenue - property tax interest	174,147				174,147
Unavailable revenue - special assessments	5,827				5,827
Unavailable revenue - school building receivable	25,286				25,286
Advance property tax collections	3,724,773				3,724,773
Total deferred inflows of resources	4,692,152	-	-	-	4,692,152
Fund balances:					
Nonspendable				40,650	40,650
Restricted			15,483	1,222,876	1,238,359
Committed		7,017,268		871,465	7,888,733
Assigned	1,439,530	553,587			1,993,117
Unassigned	9,338,533				9,338,533
Total fund balances	10,778,063	7,570,855	15,483	2,134,991	20,499,392
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 23,273,456	$ 7,702,852	$ 1,788,709	$ 2,786,285	$ 35,551,302

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EXHIBIT III

TOWN OF MADISON, CONNECTICUT
BALANCE SHEET - GOVERNMENTAL FUNDS (CONTINUED)
JUNE 30, 2015

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position:		
Amounts reported for governmental activities in the statement of net position (Exhibit I) are different because of the following:		
Fund balances - total governmental funds (Exhibit III)		$ 20,499,392
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Governmental capital assets	$ 168,469,360	
Less accumulated depreciation	(52,988,719)	
Net capital assets		115,480,641
Other long-term assets are not available to pay for current-period expenditures and, therefore, are not recorded in the funds:		
Property tax receivables greater than 60 days		762,119
Property tax interest receivable		174,147
Assessments receivable		5,827
Receivable from the state for school construction projects		25,286
Deferred outflows of resources pension investment gains or losses		1,601,385
Deferred outflows of resources changes in actuarial experience		59,985
Deferred inflows of resources changes in actuarial experience		(326,973)
Internal service funds are used by management to charge the costs of risk management to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net assets.		2,493,952
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Bonds payable		(29,360,000)
Deferred charge on refunding		284,755
Interest payable on bonds		(253,901)
Deferred amount on premium		(375,835)
Compensated absences		(1,680,777)
Net other post-employment benefits payable		(4,269,290)
Capital lease		(377,668)
Heart and hypertension		(1,258,295)
Pension liability		(9,295,758.00)
Termination benefits		(1,836,550)
Net Position of Governmental Activities (Exhibit I)		$ 92,352,442

The accompanying notes are an integral part of the financial statements

EXHIBIT IV

TOWN OF MADISON, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

	General	Capital Projects	Special Education Grants	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	$ 71,596,027	$	$	$	$ 71,596,027
Intergovernmental	8,665,975		846,376	661,466	10,173,817
Charges for services	1,833,518			1,580,153	3,413,671
Income on investments	593,185			2,208	595,393
Contributions and donations		6,391		331,616	338,007
Miscellaneous		62,747		79,406 142,153	
Total revenues	82,688,705	69,138	846,376	2,654,849	86,259,068
Expenditures:					
Current:					
General government	1,532,411			418,367	1,950,778
Public safety	4,592,634			19,342	4,611,976
Public works	3,955,606				3,955,606
Land and building administration	409,038				409,038
Health and welfare	1,072,022			242,702	1,314,724
Beach and recreation	412,880			669,469	1,082,349
Education	55,836,777		846,376	1,007,919	57,691,072
Library	1,336,430				1,336,430
Insurance, employee benefits and miscellaneous	4,536,436			112,939	4,649,375
Capital outlay	47,259	3,986,117			4,033,376
Debt service	4,384,744				4,384,744
Total expenditures	78,116,237	3,986,117	846,376	2,470,738	85,419,468
Excess (Deficiency) of Revenues over Expenditures	4,572,468	(3,916,979)	-	184,111	839,600
Other Financing Sources (Uses):					
Proceeds from capital leases		479,002			479,002
Transfers in	64,000	4,101,021		32,033	4,197,054
Transfers out	(4,083,054)			(114,000)	(4,197,054)
Total other financing sources (uses)	(4,019,054)	4,580,023	-	(81,967)	479,002
Net Change in Fund Balances	553,414	663,044	-	102,144	1,318,602
Fund Balances at Beginning of Year	10,224,649	6,907,811	15,483	2,032,847	19,180,790
Fund Balances at End of Year	$ 10,778,063	$ 7,570,855	$ 15,483	$ 2,134,991	$ 20,499,392

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EXHIBIT IV

TOWN OF MADISON, CONNECTICUT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2015

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities:	
Amounts reported for governmental activities in the statement of activities (Exhibit II) are different because:	
Net change in fund balances - total governmental funds (Exhibit IV)	$ 1,318,602
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:	
Capital outlay	1,612,438
Depreciation expense	(3,187,691)
The statement of activities reports losses arising from the trade-in of existing capital assets to acquire new capital assets. Conversely governmental funds do not report any gain or loss on a trade-in of capital assets.	(16,387)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and revenues recognized in the funds are not reported in the statement of activities:	
School building grant receipts	25,513
Property tax receivable - accrual basis change	70,922
Property tax interest and lien revenue - accrual basis change	(12,292)
Assessment receivable - accrual basis change	12,264
Change in net pension liability	(1,398,109)
Change in deferred inflows amounts related to actuarial experience	(326,973)
Change in deferred outflows amounts related to pension investment gains or losses	1,601,385
Change in deferred outflows amounts related to actuarial experience	59,985
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized and deferred in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:	
Bond principal payments	3,505,000
Bond premium	21,715
Capital lease principal payments	101,334
Other post-employment benefits obligation	(765,943)
Capital lease issuance	(479,002)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	110,036
Accrued interest	11,311
Amortization of bond discounts	(16,750)
Early retirement incentive	1,444,138
Heart and hypertension	29,460
Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.	(487,160)
Change in Net Position of Governmental Activities (Exhibit II)	$ 3,233,796

The accompanying notes are an integral part of the financial statements

EXHIBIT V

TOWN OF MADISON, CONNECTICUT
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
JUNE 30, 2015

	Governmental Activities Internal Service Funds
Assets:	
Cash and cash equivalents	$ 2,731,634
Accounts receivable	394,326
Total assets	3,125,960
Liabilities:	
Due to other funds	12,008
Risk management claims	620,000
Total liabilities	632,008
Net Position:	
Restricted	46,600
Unrestricted	2,447,352
Total Net Position	$ 2,493,952

The accompanying notes are an integral part of the financial statements

EXHIBIT VI

TOWN OF MADISON, CONNECTICUT
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Governmental Activities Internal Service Funds
Operating Revenues:	
Employee contributions and charges for services	$ 9,502,068
Operating Expenses:	
Administrative expense	1,088,241
Employee benefits	8,903,977
Total operating expenses	9,992,218
Operating Loss	(490,150)
Nonoperating Revenues:	
Income on investments	2,990
Change in Net Position	(487,160)
Total Net Position, Beginning of Year	2,981,112
Total Net Position, End of Year	$ 2,493,952

The accompanying notes are an integral part of the financial statements

EXHIBIT VII

TOWN OF MADISON, CONNECTICUT
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

		Governmental Activities Internal Service Funds
Cash Flows from Operating Activities:		
Cash received from charges for services	$	9,108,051
Cash payments for claims paid		(8,837,969)
Cash payments to providers of benefits		(1,088,241)
Net cash used in operating activities		(818,159)
Cash Flows from Investing Activities:		
Income on investments		2,990
Net Decrease in Cash and Cash Equivalents		(815,169)
Cash and Cash Equivalents, Beginning of Year		3,546,803
Cash and Cash Equivalents, End of Year	$	2,731,634
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:		
Operating loss	$	(490,150)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Change in assets and liabilities:		
Increase in receivables		(394,326)
Increase in due to other funds		2,008
Decrease in due from other funds		309
Increase in other liabilities		64,000
Net Cash Used in Operating Activities	$	(818,159)

The accompanying notes are an integral part of the financial statements

EXHIBIT VIII

TOWN OF MADISON, CONNECTICUT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

	Pension Trust Funds	Agency Funds
Assets:		
Cash and cash equivalents	$ 28,022	$ 852,620
Investments, at fair value:		
U.S. Government obligations	3,134,456	
Marketable equity securities	13,245,106	
Corporate bonds	5,318,956	
Foreign bonds	788,171	
Mutual funds	8,924,282	
Due from other funds		54,787
Total assets	31,438,993	$ 907,407
Liabilities:		
Due to employees and others		$ 838,050
Due to other funds		69,357
Total liabilities	-	$ 907,407
Net Position:		
Held in Trust for Pension Benefits	$ 31,438,993	

The accompanying notes are an integral part of the financial statements

EXHIBIT IX

TOWN OF MADISON, CONNECTICUT
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN PLAN NET POSITION
PENSION TRUST FUNDS
FOR THE YEAR ENDED JUNE 30, 2015

Additions:	
Contributions:	
Employer	$ 1,577,700
Plan members	196,840
Total contributions	1,774,540
Investment income:	
Interest	885,438
Net depreciation in fair value of investments	(451,873)
Total investment income	433,565
Net additions	2,208,105
Deductions:	
Benefits	2,258,594
Administration	213,434
Total deductions	2,472,028
Change in Net Position	(263,923)
Net Position Held in Trust for Pension Benefits - Beginning of Year	31,702,916
Net Position Held in Trust for Pension Benefits - End of Year	$ 31,438,993

The accompanying notes are an integral part of the financial statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Madison (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant policies of the Town are described below.

A. Reporting Entity

The Town operates under the provisions of its charter and the General Statutes of the State of Connecticut. The legislative body is the Town Meeting. The executive body is made up of a Board of Selectmen, consisting of a First Selectman, the chief executive officer and four other board members. Election to the Board of Selectmen is for two-year terms. A six-member Board of Finance is responsible for presenting fiscal operating budgets to the Annual Town Meeting. Board of Finance members are elected for four-year terms. A nine-member elected Board of Education is responsible for the operation of the school system.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For

this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, charges for services, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

The Town reports the following major governmental funds:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The *Capital Projects Fund* is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds or Trust Funds). The major sources of revenue for this fund are General Fund contributions and bond proceeds.

The *Special Education Grants Fund* is used to account for education related grants from the state and federal governments.

Additionally, the Town reports the following fund types:

The *Internal Service Fund* accounts for the risk management activities of the Town.

The *Pension Trust Fund* accounts for the activities of the Town Pension Plans, which accumulates resources for pension, benefit payments to qualified Town employees.

The *Agency Fund* accounts for monies held on behalf of students and amounts held for performance related activities.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and other charges between certain Town's functions because the elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include property taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's internal service funds are charges to customers for services. Operating expenses for the internal service fund include the cost of services and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed. Unrestricted resources are used in the following order: committed, assigned then unassigned.

D. Deposits and Investments

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the Town to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds, repurchase agreements and certain other investments as described in Note 3.

Investments for the Town are reported at fair value.

E. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." All trade and property tax receivables are shown net of an allowance for uncollectibles.

Property taxes are assessed on property as of October 1. Assessed values are established by the Town Assessor's Office at 70% of appraised value. Taxes are billed in the following July and are due in two installments, July 1 and the following January 1. Taxes become overdue one month after the installment due date. Interest at the rate of 1.5% per month accrues on all overdue taxes. Liens are effective on the assessment date and are continued by filing on May 1 following the due date.

Section 12-165 of the general statutes of the State of Connecticut requires each municipality to write-off, on an annual basis, the property taxes which are deemed uncollectible. Property taxes receivables as of June 30, 2015 are stated net of allowance for estimated uncollectible amounts of $48,500.

F. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

G. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25-50
Equipment and vehicles	3-20
Infrastructure	10-65

H. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period or periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. Deferred outflows of resources are reported in Town's government-wide statement of net position for deferred charge on refunding and for differences between expected and actual experience and for changes in projected investment earning related to pension plans. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. A deferred outflow of resources related to pension results from differences between expected and actual experience, and changes in projected investment earnings. These amounts are deferred and included in pension expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees).

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period or periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town reports advance property tax collections in the government-wide statement of net position and deferred inflows of resources related to expected and actual experience to pension plans. The advance property tax collections represent taxes inherently associated with a future period. This amount is recognized during the period in which the revenue is associated. A deferred inflow of resources related to pension results from differences between expected and actual experience. These amounts are deferred and included in pension expense in a systematic and rational manner over a period equal to the average of the expected remaining service lives of all employees that are provided with benefits through the pension plan (active employees and inactive employees). For governmental funds, the Town reports unavailable revenue, which arises only under the modified accrual basis of accounting. The governmental funds report unavailable revenues from several sources: property taxes, special assessments and long-term loans. These amounts are deferred and recognized as an inflow of resources (revenue) in the period in which the amounts become available.

I. Compensated Absences

Under the terms of its various contracts, Town and Board of Education employees are granted vacation and sick leave in varying amounts. Certain employees may carry over a limited number of unused vacation and sick days to subsequent years and, in the event of termination, are reimbursed for these days based upon various formulas. Accumulated vacation and sick leave is recognized as a liability of the Town in the government-wide statement of net position. These liabilities are liquidated by the General Fund.

J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of any significant applicable bond premium or discount. Bond issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are also reported as other financing uses.

K. Net Pension Liability

The net pension liability is measured as the portion of the actuarial present value of projected benefits that is attributed to past periods of employee service (total pension liability), net of the pension plan's fiduciary net position. The pension plan's fiduciary net position is determined using the same valuation methods that are used by the pension plan for purposes of preparing its statement of fiduciary net position. The net pension liability is measured as of a date (measurement date) no earlier than the end of the employer's prior fiscal year, consistently applied from period to period.

L. Fund Equity

Equity in the government-wide financial statements is defined as "net position" and is classified in the following categories:

Net Investments in Capital Assets
This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted Net Position
This component consists of restrictions externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Unrestricted Net Position
This component consists of net items that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The equity of the fund financial statements is defined as "fund balance" and is classified in the following categories:

Nonspendable Fund Balance
This represents amounts that cannot be spent due to form (e.g., inventories and prepaid amounts).

Restricted Fund Balance
This represents amounts constrained for a specific purpose by external parties, such as grantors, creditors, contributors or laws and regulations of their governments.

Committed Fund Balance
This represents amounts constrained for a specific purpose by a government using its highest level of decision-making authority (Town of Madison Board of Finance).

Assigned Fund Balance
This represents amounts constrained for the intent to be used for a specific purpose by a governing board or a body or official that has been delegated authority to assign amounts.

Unassigned Fund Balance
This represents fund balance in the General Fund in excess of nonspendable, restricted, committed and assigned fund balance. If another governmental fund has a fund balance deficit, it is reported as a negative amount in unassigned fund balance.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

An annual referendum to vote on the recommended Town budget, including the Board of Education budget, shall be held no later than the 25th of May by use of voting machines. The operating budget includes proposed expenditures and the means of financing them.

The Board of Finance is authorized to make special appropriations of up to $50,000 to any single agency or department and transfer budgeted amounts up to $50,000 within departments. Any special appropriation or transfer over $50,000 must be approved at a Town Meeting.

Formal budgetary integration is employed as a management control device during the year for the General Fund. Additional appropriations approved during the year amounted to $1,398,000. All unencumbered appropriations lapse at year end, except those for capital projects and certain special revenue grants. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year. Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year.

3. CASH, CASH EQUIVALENTS AND INVESTMENTS

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute, or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an "out of state bank" as defined by the Statutes, which is not a "qualified public depository."

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open-end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes also provide for investment in shares of the State Short-Term Investment Fund (STIF). This investment pool is under the control of the State Treasurer, with oversight provided by the Treasurer's Cash Management Advisory Board and is regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the fair value of the position in the pool is the same as the value of the pool shares.

Deposits

Deposit Custodial Credit Risk
Custodial credit risk is the risk that, in the event of a bank failure, the Town's deposit will not be returned. The Town does not have a deposit policy for custodial credit risk. The deposit of public funds is controlled by the Connecticut General Statutes. Deposits may be placed with any qualified public depository that has its main place of business in the State of Connecticut. Connecticut General Statutes require that each depository maintain segregated collateral (not required to be based on a security agreement between the depository and the municipality and, therefore, not perfected in accordance with federal law) in an amount equal to a defined percentage of its public deposits based upon the depository's risk based capital ratio.

Based on the criteria described in GASB Statement No. 40, *Deposits and Investment Risk Disclosures*, $9,315,294 of the Town's bank balance of $9,683,358 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	$ 8,503,466
Uninsured and collateral held by the pledging bank's trust department, not in the Town's name	811,828
Total Amount Subject to Custodial Credit Risk	$ 9,315,294

Cash Equivalents

At June 30, 2015, the Town's cash equivalents amounted to $6,832,142. The following table provides a summary of the Town's cash equivalents (excluding U.S. government guaranteed obligations) as rated by nationally recognized statistical rating organizations. The pools all have maturities of less than one year.

	Standard and Poor's
State Short-Term Investment Fund (STIF)	AAAm

Investments

As of June 30, 2015, the Town had the following investments:

Investment Type	Credit Rating	Fair Value	Investment Maturities (Years) Less Than 1	1-10	More Than 10
Interest bearing investments:					
Government bonds	AAA	$ 15,618,427	$ 652,517	$ 14,965,910	$
Corporate bonds	A2/A-	329,424		329,424	
Corporate bonds	AA2/A1	573,161		573,161	
Corporate bonds	AAA	122,551		122,551	
Corporate bonds	A3	206,007		206,007	
Corporate bonds	A	122,823		122,823	
Corporate bonds	A2/A-	20,308		20,308	
Corporate bonds	A2/A+	35,347		35,347	
Corporate bonds	AAA	15,687		15,687	
Corporate bonds	AA1/AA+	61,735		61,735	
Corporate bonds	AA2/AA	10,011		10,011	
Corporate bonds	A3/A-	25,876		25,876	
Corporate bonds	A2/A-	555,682		555,682	
Corporate bonds	AA2/AA	100,108		100,108	
Corporate bonds	A3/A+	102,392		102,392	
Corporate bonds	A1/A-	453,465		453,465	
Corporate bonds	AA1/AA	308,185		308,185	
Corporate bonds	AAA	150,983		150,983	
Corporate bonds	BAA2/BBB-	821,717		821,717	
Corporate bonds	BAA3	81,206		81,206	
Corporate bonds	BAA1/A-	51,583		51,583	
Corporate bonds	BAA2/BBB-	20,103		20,103	
Corporate bonds	BAA1/BBB	30,756		30,756	
Corporate bonds	BAA3/BBB	10,634		10,634	
Corporate bonds	BAA2/BBB-	205,048		205,048	
Corporate bonds	BAA1/A-	504,078		504,078	
Corporate bonds	BAA1/BBB	148,666		148,666	
Corporate bonds	BAA1/BBB	151,846	151,846		
Corporate bonds	BAA3/BBB	99,574		99,574	
Foreign bonds	AA2/A+	83,515		83,515	
Foreign bonds	AA1/AA-	166,514		166,514	
Foreign bonds	A2/A	83,047		83,047	
Foreign bonds	AA1/AA-	21,062		21,062	
Foreign bonds	AA2/A	21,943		21,943	
Foreign bonds	A2/A	103,059		103,059	
Foreign bonds	AA1/AA-	205,631		205,631	
Foreign bonds	AA2/A+	103,400		103,400	
Total		21,725,554	$ 804,363	$ 20,921,191	$ -
Other investments:					
Equities		13,358,635			
Mutual Funds		8,924,282			
Total Investments		$ 44,008,471			

Interest Rate Risk
The Town limits their maximum final stated maturities to 15 years, unless specific authority is given to exceed. To the extent possible, the Town will attempt to match its investments with anticipated cash flow requirements.

Credit Risk - Investments
As indicated above, State Statutes limit the investment options of cities and towns. The Town has an investment policy that allows the same type of investments as State Statutes.

Concentration of Credit Risk
The Town does have a policy limiting an investment in any one issuer that is in excess of 5% of the Town's total investments.

Custodial Credit Risk
Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town does not have a policy for custodial credit risk. At June 30, 2015, the Town did not have any uninsured and unregistered securities held by the counterparty or by its trust department or agent that were not in the Town's name.

4. RECEIVABLES

Receivables as of year-end for the Town's individual major funds and nonmajor, internal service and fiduciary funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	Capital Projects	Nonmajor and Other Funds	Total
Receivables:				
Interest	$ 177,892	$	$	$ 177,892
Taxes	881,190			881,190
Intergovernmental	250,275	52,087	90,323	392,685
Accounts	17,870		426,344	444,214
Special assessments	2,576			2,576
Gross receivables	1,329,803	52,087	516,667	1,898,557
Less allowance for uncollectibles	48,500			48,500
Net Total Receivables	$ 1,281,303	$ 52,087	$ 516,667	$ 1,850,057

5. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated:					
Land	$ 21,119,276	$	$	$	$ 21,119,276
Construction in progress	985,228	76,677		(928,280)	133,625
Total capital assets not being depreciated	22,104,504	76,677	-	(928,280)	21,252,901
Capital assets being depreciated:					
Buildings and improvements	104,615,325	651,014		928,280	106,194,619
Equipment and vehicles	9,077,634	884,747	(131,119)		9,831,262
Infrastructure	31,190,578				31,190,578
Total capital assets being depreciated	144,883,537	1,535,761	(131,119)	928,280	147,216,459
Less accumulated depreciation for:					
Buildings and improvements	(29,311,384)	(2,126,910)			(31,438,294)
Equipment and vehicles	(6,039,521)	(621,328)	114,732		(6,546,117)
Infrastructure	(14,564,855)	(439,453)			(15,004,308)
Total accumulated depreciation	(49,915,760)	(3,187,691)	114,732	-	(52,988,719)
Total capital assets being depreciated, net	94,967,777	(1,651,930)	(16,387)	928,280	94,227,740
Governmental Activities Capital Assets, Net	$ 117,072,281	$ (1,575,253)	$ (16,387)	$ -	$ 115,480,641

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General Government	$ 220,681
Public Safety	524,266
Public Works	542,311
Land and building administration	1,469
Health and welfare	65,144
Beach and recreation	128,567
Education	1,705,253
Total Depreciation Expense - Governmental Activities	$ 3,187,691

6. INTERFUND ACCOUNTS

At June 30, 2015, the amounts due to and from other funds were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Fund	$ 620,894
General Fund	Agency Fund	69,357
General Fund	Internal Service Fund	12,008
General Fund	Capital Project	11,074
General Fund	Special Education Grants	1,729,010
Capital Projects Fund	General Fund	6,653,765
Nonmajor Governmental Fund	General Fund	127,719
Agency Fund	General Fund	54,787
		$ 9,278,614

All interfund receivables and payables represent routine recurring transactions that are temporary in nature.

Interfund Transfers

	Transfers In			
	General Fund	Capital Projects Funds	Nonmajor Governmental Funds	Total
Transfers out:				
General Fund	$	$ 4,051,021	$ 32,033	$ 4,083,054
Nonmajor Governmental	64,000	50,000		114,000
	$ 64,000	$ 4,101,021	$ 32,033	$ 4,197,054

All transfers represent routine recurring transactions to move resources from one fund to another.

7. LEASES

The town has entered into a lease agreement as lessee for financing the acquisition of dispatch equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The gross amounts of assets acquired under capital leases, by major asset class, are shown below:

Dispatch Equipment	$ 479,002
Less accumulated depreciation	(47,900)
Total	$ 431,102

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015 are as follows:

Fiscal Year Ending June 30,	Amount
2016	$ 101,488
2017	101,488
2018	101,488
2019	101,488
Total minimum lease payments	405,952
Less amount representing interest	(28,284)
Present value of minimum lease payments	$ 377,668

8. LONG-TERM DEBT

Changes in Long-Term Liabilities

Long-term liability activity for the year ended June 30, 2015 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Bonds payable:					
General obligation bonds	$ 32,865,000	$	$ 3,505,000	$ 29,360,000	$ 3,585,000
Bond premium	397,550		21,715	375,835	
Total bonds payable	33,262,550	-	3,526,715	29,735,835	3,585,000
Early retirement incentive	3,280,688	227,679	1,671,817	1,836,550	608,890
Compensated absences	1,790,813		110,036	1,680,777	97,950
Pension liability	7,897,649	1,455,143	57,034	9,295,758	
Heart and hypertension	1,287,755		29,460	1,258,295	
Capital leases		479,002	101,334	377,668	90,337
Net OPEB obligation	3,503,347	765,943		4,269,290	
Total Governmental Activities Long-Term Liabilities	$ 51,022,802	$ 2,927,767	$ 5,496,396	$ 48,454,173	$ 4,382,177

General Obligation Bonds

The Town issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities.

General obligation bonds are direct obligations of the Town for which full faith and credit are pledged and payable from taxes levied on all taxable properties located within the Town. General obligation bonds currently outstanding are as follows:

Description	Date of Issue	Date of Maturity	Interest Rate %	Amount of Original Issue	Annual Principal	Balance Outstanding at June 30, 2015
General obligation, refunding	9/17/2009	12/15/2022	2-4%	$ 5,720,000	various	$ 3,865,000
General obligation	9/17/2009	12/15/2024	2-4%	12,985,000	various	9,050,000
General obligation	12/15/2010	12/15/1930	3-4%	5,910,000	various	4,720,000
General obligation	12/15/2010	3/15/2022	2-4%	6,480,000	various	4,125,000
General obligation, refunding	11/7/2012	3/15/1930	2-3%	9,200,000	various	7,600,000
						$ 29,360,000

The annual requirements to amortize bonds payable as of June 30, 2015 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2016	$ 3,585,000	$ 906,878	$ 4,491,878
2017	3,035,000	802,594	3,837,594
2018	3,070,000	691,794	3,761,794
2019	3,105,000	590,906	3,695,906
2020	2,605,000	487,606	3,092,606
2021	2,585,000	403,791	2,988,791
2022	2,595,000	324,563	2,919,563
2023	2,200,000	243,006	2,443,006
2024	1,675,000	179,244	1,854,244
2025	1,110,000	133,519	1,243,519
2026	715,000	106,894	821,894
2027	705,000	87,800	792,800
2028	700,000	68,169	768,169
2029	695,000	47,762	742,762
2030	685,000	26,962	711,962
2031	295,000	5,900	300,900
Total	$ 29,360,000	$ 5,107,388	$ 34,467,388

Prior Year Defeasance of Debt

In prior years, the Town had defeased certain general obligation bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the Town's financial statements. At June 30, 2015, $7,440,000 of defeased bonds remains outstanding.

Legal Debt Limit

The Town's indebtedness does not exceed the legal debt limitations as established by Connecticut General Statutes as reflected in the following schedule:

Category	Debt	Net Indebtedness	Balance
General purpose	$ 161,607,386	$ 12,320,000	$ 149,287,386
Schools	323,214,773	17,014,714	306,200,059
Sewers	269,345,644		269,345,644
Urban renewal	233,432,891		233,432,891
Pension deficit	215,476,515		215,476,515

Total overall statutory debt limit for the Town is equal to seven time's annual receipts from taxation or $502,778,535.

9. FUND BALANCE

The components of fund balance for the governmental funds at June 30, 2015 are as follows:

	General Fund	Capital Projects Fund	Special Education Grants Fund	Nonmajor Governmental Funds	Total
Fund balances:					
Nonspendable:					
Inventory	$	$	$	$ 40,650	$ 40,650
Restricted for:					
Grants			15,483	733,756	749,239
Endowments				489,120	489,120
Committed to:					
Capital projects		7,017,268			7,017,268
General government				21,377	21,377
Public safety				35,576	35,576
Beach and recreation				58,574	58,574
Health and welfare				639,540	639,540
Education				116,398	116,398
Assigned to:					
Subsequent year's budget	500,000				500,000
Capital projects encumbrances		553,587			553,587
General government encumbrances	27,511				27,511
Public safety encumbrances	10,486				10,486
Public works encumbrances	33,652				33,652
Land and building encumbrances	8,232				8,232
Health and welfare encumbrances	1,802				1,802
Education encumbrances	851,788				851,788
Capital outlay encumbrances	6,059				6,059
Unassigned	9,338,533				9,338,533
Total Fund Balances	$ 10,778,063	$ 7,570,855	$ 15,483	$ 2,134,991	$ 20,499,392

Significant encumbrances at June 30, 2015 are contained in the above table in the assigned category of the General Fund and Capital Projects Fund.

10. RISK MANAGEMENT

The Town is exposed to various risks of loss including torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town generally obtains commercial insurance for these risks, but, as of July 1, 1995, has chosen to retain the risks for employee health and medical claims. The Town's claims for risks covered by insurance have not exceeded covered losses during the past three years.

The Health Insurance Internal Service Fund is utilized to report the self-insurance activity. Anthem Blue Cross/Blue Shield administers the plan, for which the Town pays a fee. The Town's general government and the Board of Education, contribute based on estimates made using historical data. The Town covers all claims up to $150,000 per employee per year with a stop-loss policy covering amounts exceeding the limit. The Town also has an aggregate stop-loss policy that would cover claims exceeding 125% of the total estimated claims for the plan year.

The claims liability of $620,000 reported in the Internal Service Fund at June 30, 2015 is based on GASB Statement No. 10, which requires that a liability for estimated claims incurred but not reported be recorded. Changes in the claims liability were as follows:

	Liability July 1,	Current Year Claims and Changes in Estimate	Claim Payment	Liability June 30,
2013-14	$ 571,000	$ 7,788,566	$ 7,803,566	$ 556,000
2014-15	556,000	8,631,635	8,567,635	620,000

The Town also maintains the risk related to heart and hypertension claims payable to police employees under State benefit requirements. The Town does not maintain a separate cash reserve to cover the benefits provided by the heart and hypertension program and does not prefund the benefits to be paid in future years. Expenditures related to this program are funded annually from General Fund appropriations. The estimated liability at June 30, 2015 is $1,258,295.

11. EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

A. Plan Description

The Town of Madison is the administrator of three single-employer Public Retirement Systems (PERS) established and administered by the Town to provide pension benefits for its employees. The PERS are considered to be part of the Town of Madison's financial reporting entity and are included in the Town's financial reports as Pension Trust Funds. The Town does not issue stand- alone financial statements for the Pension Trust Fund. The plans are established under authority of a Town Meeting, and any changes to the plans must also be approved at a Town Meeting.

Management of the Town Employees' Plan rests with the Employee Retirement Board, which consists of five members, one being the Selectman designated as Pension Liaison (Chairman).

Management of the Firemen's Benefit Plan rests with the Firemen's Benefit Committee, which consists of 7 members. One member from North Madison Fire Company, one member from Madison Hose Company, four members-at-large, and the Selectman designated as Pension Liaison.

Management of the Police Pension Plan rests with the Police Retirement Board, which consists of five members. The members shall be a Police Union Representative, three members-at-large, and the Selectman designated as Pension Liaison.

At July 1, 2014, PERS membership consisted of:

	Police	Town	Fire
Retirees and beneficiaries currently receiving benefits	35	88	22
Terminated employees entitled to benefit but not yet receiving them	8	49	2
Current employees:			
Vested	27	212	75
Nonvested			3
Total	70	349	102

Police Department Retirement Plan
The Town of Madison Police Department Retirement Plan (Police Retirement Plan) provides retirement benefits as well as disability benefits. All benefits vest after 10 years of service. Members who retire after age 55 with 10 years of service, or 20 years of service, are entitled to an annuity retirement benefit, payable monthly for life, in an amount equal to 2.5% of average monthly compensation, times years of credited service (maximum 20 years).

Town Employees' Retirement Plan
The retirement plan for Town employees is a noncontributory plan that provides retirement benefits only. However, Town NAGE employees will pay 2.0% of pre-tax salary through payroll deduction to the pension fund. Beginning July 1, 2004, the vesting period was reduced from 10 years to 5 years of credited service. Members who retire at or after age 65 with 10 years of credited service are entitled to an annuity benefit, payable monthly for life, in an amount equal to 2% average compensation (average salary over highest 5 consecutive years) times credited service, with a maximum benefit of 70% of average compensation. Employees may elect actuarial equivalent options including joint and survivor or contingent annuities. Early retirement is available at age 55 and 10 years of employment at a reduced benefit level.

Volunteer Fire Department Supplemental Retirement Program
In addition to the above, the Town maintains a defined benefit pension plan for the volunteer firemen. All active firemen on July 1, 1989 are eligible for the plan; however, all eligible members, including those over age 60 must complete at least five years of additional service subsequent to July 1, 1989 in order to receive benefits. Firemen joining the department after July 1, 1989 become eligible for the plan on the anniversary date of the plan upon attaining one year of active service if they are also under the age of 60. Benefits vest as follows:

Total Years of Active Service	Percent
12	50%
16	50%
20	100%

Upon retirement after 20 years of active service and having attained the age of 60, members receive monthly payments of $250 for 15 years, with the member's beneficiary receiving the remainder of payments in event of the member's death. If the member dies before age 60, the beneficiary will receive the benefits due the member.

B. Summary of Significant Accounting Policies and Plan Asset Matters

Basis of Accounting
Financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions are recognized when due and a formal commitment to provide the contributions has been made. Benefits and refunds are recognized when due and payable in accordance with the terms of the plans.

Method Used to Value Investments
Investments are reported at market value. Securities traded on a national exchange are valued at the last reported sales price. Investment income is recognized as earned.

C. Funding Policy

Employer contribution rates are established by the Board of Selectmen and approved by the Board of Finance. Employees covered under the police plan are required to contribute 7.5% of their earnings to the Plan. Police hired after January 1, 2006 are required to contribute 9.0% of their salary. Town and Fire employees hired on or before January 1, 2006 are not required to contribute to their plans. However, Town NAGE employees may voluntarily contribute 2% of their earnings. The Town is required to contribute the remaining amounts necessary to finance the benefits for the participants as determined by its actuaries. The Town's required contributions to the Town, Police and Fire Plans was $951,003, $521,830 and $102,856 for the plan years, respectively.

Investments

Investment Policy
The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the PERS Board by a majority vote of its members. It is the policy of the PERS Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The pension plan's investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans. The following was the Board's adopted asset allocation policy as of June 30, 2015:

	Target Allocation		
Asset Class	**Town**	**Police**	**Fire**
Domestic equity	40.9%	40.9%	34.6%
International equity	21.0%	21.0%	20.4%
Fixed income	35.1%	35.1%	45.0%
Cash	3.0%	3.0%	0.0%
	100.0%	100.0%	100.0%

Rate of Return
For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 0.73%, 1.00% and 1.14% for the Town, Police and Fire plans respectively. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

D. Net Pension Liability

1. Town Plan

In accordance with GASB Statement No. 67, the components of the net pension liability of the Town at June 30, 2015, were as follows:

Total pension liability	$	21,376,260
Plan fiduciary net position		16,830,456
Net pension liability	$	4,545,804
Plan fiduciary net position as a percentage of the total pension liability		78.73%

The Town's net pension liability will be required to be recorded on the government wide statement of net position at June 30, 2015.

Actuarial Assumptions
The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	Age related table
Investment rate of return	7.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with generational projection per Scale AA.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2014-June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic equity - small cap	7.36%
Domestic equity - large cap	5.61%
International equity	6.02%
Emerging markets equity	8.81%
High yield bonds	4.00%
Fixed income	2.09%
Real estate	5.56%
Cash	0.50%

Discount Rate
The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances as of June 30, 2014	$ 20,591,324	$ 16,703,296	$ 3,888,028
Changes for the year:			
Service cost	533,079		533,079
Interest on total pension liability	1,486,730		1,486,730
Effect of economic/demographi gains or losses	(303,962)		(303,962)
Employer contributions		951,003	(951,003)
Member contributions		9,732	(9,732)
Net investment income		120,972	(120,972)
Benefit payments, including refund to employee contributions	(930,911)	(930,911)	-
Administrative expenses		(23,636)	23,636
Net Changes	784,936	127,160	657,776
Balances as of June 30, 2015	$ 21,376,260	$ 16,830,456	$ 4,545,804

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the discount rate of 7.25%, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Town Net Pension Liability	$ 7,075,311	$ 4,545,804	$ 2,654,738

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Town recognized pension expense of $984,362. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of Resources	Deferred Outflow of Resources
Differences between expected and actual experience	$ 253,302	$
Net difference between projected and actual earning on pension plan investments		877,719
Total	$ 253,302	$ 877,719

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,	
2016	$ 168,770
2017	168,770
2018	168,770
2019	168,769
2020	(50,662)

2. Police Plan

In accordance with GASB Statement No. 67, the components of the net pension liability at June 30, 2015, were as follows:

Total pension liability	$ 17,531,207
Plan fiduciary net position	13,268,935
Net pension liability	$ 4,262,272
Plan fiduciary net position as a percentage of the total pension liability	75.69%

The net pension liability will be required to be recorded on the government wide statement of net position at June 30, 2015.

Actuarial Assumptions
The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	Graded by age
Investment rate of return	7.25%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with generational projection per Scale AA.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2014-June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic equity	5.87%
International equity	6.02%
Emerging markets equity	8.81%
High yield bonds	4.00%
Fixed income	2.09%
Real estate	5.56%
Cash	0.50%

Discount Rate
The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Police contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances as of June 30, 2014	$ 17,145,801	$ 13,680,896	$ 3,464,905
Changes for the year:			
Service cost	316,801		316,801
Interest on total pension liability	1,225,819		1,225,819
Effect of economic/demographi gains or losses	71,303		71,303
Employer contributions		521,830	(521,830)
Member contributions		187,108	(187,108)
Net investment income		134,475	(134,475)
Benefit payments, including refund to employee contributions	(1,228,517)	(1,228,517)	-
Administrative expenses		(26,857)	26,857
Net Changes	385,406	(411,961)	797,367
Balances as of June 30, 2015	$ 17,531,207	$ 13,268,935	$ 4,262,272

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the discount rate of 7.25%, as well as what the Police's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease 6.25%	Current Discount Rate 7.25%	1% Increase 8.25%
Police Net Pension Liability	$ 6,150,450	$ 4,262,272	$ 2,627,138

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Town recognized pension expense of $586,837. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

		Deferred Outflow of Resources
Differences between expected and actual experience	$	59,985
actual earning on pension plan investments		
Net difference between projected and actual earning on pension plan investments		672,375
Total	$	732,360

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,		
2016	$	179,412
2017		179,412
2018		179,412
2019		179,411
2020		11,318
Thereafter		3,395

3. Volunteer Firemen's Plan

In accordance with GASB Statement No. 67, the components of the net pension liability at June 30, 2015, were as follows:

Total pension liability	$	1,827,283
Plan fiduciary net position		1,339,602
Net pension liability	$	487,681
Plan fiduciary net position as a percentage of the total pension liability		73.31%

Actuarial Assumptions
The total pension liability was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Salary increases	N/A
Investment rate of return	6.00%

Mortality rates were based on the 2014 430(h)(3)(A) Optional Combined Mortality Table.

The actuarial assumptions used in the June 30, 2015 valuation were based on the results of an actuarial experience study for the period July 1, 2014-June 30, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2015 (see the discussion of the pension plan's investment policy) are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return
Domestic equity	5.87%
International equity	6.02%
Fixed income	2.09%
Cash	0.50%

Discount Rate
The discount rate used to measure the total pension liability was 6%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that Town contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances as of June 30, 2014	$ 1,863,439	$ 1,318,724	$ 544,715
Changes for the year:			
Service cost	36,251		36,251
Interest on total pension liability	106,278		106,278
Effect of economic/demographi gains or losses	(79,518)		(79,518)
Employer contributions		104,867	(104,867)
Member contributions		15,178	(15,178)
Net investment income			-
Benefit payments, including refund to employee contributions	(99,167)	(99,167)	-
Administrative expenses			-
Net Changes	(36,156)	20,878	(57,034)
Balances as of June 30, 2015	$ 1,827,283	$ 1,339,602	$ 487,681

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the Town, calculated using the discount rate of 6.00%/6.50%, as well as what the Town's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (5.00%/5.50%) or 1 percentage point higher (7.00%/7.50%) than the current rate:

	1% Decrease 5.00% / 5.50%	Current Discount Rate 6.00% / 6.50%	1% Increase 7.00% / 7.50%
Firemen's Net Pension Liability	$ 671,835	$ 487,681	$ 329,366

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2015, the Town recognized pension expense of $586,837. At June 30, 2015, the Town reported deferred outflows of resources and deferred inflows of resources related to pension from the following sources:

	Deferred Inflows of Resources	Deferred Outflow of Resources	
Differences between expected and actual experience	$ 73,671	$	
actual earning on pension plan investments			
Net difference between projected and actual earning on pension plan investments		$ 51,291	Total
	$ 73,671	51,291	

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending June 30,	
2016	$ 6,976
2017	6,976
2018	6,976
2019	6,975
2020	(5,847)
Thereafter	(44,436)

Pension Trust Funds

The Town maintains three pension trust funds (Police Department Retirement Plan, Town Employees' Retirement Plan and Volunteer Fire Department Supplemental Retirement Program) to account for its fiduciary responsibility. The following schedules present the net position held in trust for pension benefits at June 30, 2015 and the changes in net position for the year then ended.

Combining Statement of Net Position
Employee Retirement Funds

	Police	Town	Fire	Total
Assets:				
Cash and cash equivalents	$	$	$ 28,022	$ 28,022
Investments	13,268,935	16,830,456	1,311,580	31,410,971
Total assets	13,268,935	16,830,456	1,339,602	31,438,993
Net Position Held in Trust for Pension Benefits	$ 13,268,935	$ 16,830,456	$ 1,339,602	$ 31,438,993

	Combining Statement of Net Position Employee Retirement Funds			
	Police	Town	Fire	Total
Additions:				
Contributions:				
Employer	$ 521,830	$ 951,003	$ 104,867	$ 1,577,700
Plan members	187,108	9,732		196,840
Total contributions	708,938	960,735	104,867	1,774,540
Investment income:				
Interest	387,477	457,184	40,777	885,438
Net depreciation in fair value of investments	(178,862)	(260,540)	(12,471)	(451,873)
Net investment income	208,615	196,644	28,306	433,565
Total additions	917,553	1,157,379	133,173	2,208,105
Deductions:				
Benefits	1,234,584	924,843	99,167	2,258,594
Administration	100,997	99,309	13,128	213,434
Total deductions	1,335,581	1,024,152	112,295	2,472,028
Change in Net Position	(418,028)	133,227	20,878	(263,923)
Other financing sources (uses):				
Transfers in	6,067			6,067
Transfers out		(6,067)		(6,067)
	6,067	(6,067)	-	-
Change in Net Position	(411,961)	127,160	20,878	(263,923)
Net position held in trust for pension benefits - Beginning of Year	13,680,896	16,703,296	1,318,724	31,702,916
Net Position Held in Trust for Pension Benefits - End of Year	$ 13,268,935	$ 16,830,456	$ 1,339,602	$ 31,438,993

E. Defined Contribution Plan

The custodial employees of the Board of Education, covered under a collective bargaining agreement with the Teamsters, Chauffeurs, Warehousemen and Helpers Local 443 (an affiliate of the International Brotherhood of Teamsters, Chauffeurs, Warehousemen and Helpers of America), participate in the New England Teamsters and Trucking Industry Pension Fund (Fund). For each hour for which a covered employee receives pay, the Board of Education is required to make a contribution of $3.16, but no more than $126.40 per week for any one employee. The total Board of Education payroll for the year ended June 30, 2015 covered by this plan amounted to $1,442,977. The total contribution for the year ended June 30, 2015 amounted to $293,986.

F. Teachers' Retirement

Plan Description

Teachers, principals, superintendents or supervisors engaged in service of public schools are provided with pensions through the Connecticut State Teachers' Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by the Teachers Retirement Board. Chapter 167a of the State Statutes grants authority to establish and amend the benefit terms to the Teachers Retirement Board. The Teachers Retirement Board issues a publicly available financial report that can be obtained at www.ct.gov.

Benefit Provisions

The plan provides retirement, disability and death benefits. Employees are eligible to retire at age 60 with 20 years of credited service in Connecticut, or 35 years of credited service including at least 25 years of service in Connecticut.

Normal Retirement
Retirement benefits for employees are calculated as 2% of the average annual salary times the years of credited service (maximum benefit is 75% of average annual salary during the 3 years of highest salary).

Early Retirement
Employees are eligible after 25 years of credited service including 20 years of Connecticut service, or age 55 with 20 years of credited service including 15 years of Connecticut service with reduced benefit amounts.

Disability Retirement
Employees are eligible for service-related disability benefits regardless of length of service. Five years of credited service is required for nonservice-related disability eligibility. Disability benefits are calculated as 2% of average annual salary times credited service to date of disability, but not less than 15% of average annual salary, nor more than 50% of average annual salary.

Contributions

Per Connecticut General Statutes Section 10-183z (which reflects Public Act 79-436 as amended), contribution requirements of active employees and the State of Connecticut are approved, amended and certified by the State Teachers Retirement Board and appropriated by the General Assembly.

Employer (School Districts)

School District employers are not required to make contributions to the plan.

The statutes require the State of Connecticut to contribute 100% of each school districts' required contributions, which are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of the benefits earned by employees during the year, with any additional amount to finance any unfunded accrued liability.

Employees

Effective July 1, 1992, each teacher is required to contribute 6% of salary for the pension benefit.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Town reports no amounts for its proportionate share of the net pension liability, and related deferred outflows and inflows, due to the statutory requirement that the State pay 100% of the required contribution. The amount recognized by the Town as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the Town were as follows:

Town's proportionate share of the net pension liability	$ -
State's proportionate share of the net pension liability associated with the Town	61,364,571
Total	$ 61,364,571

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. At June 30, 2015, the Town has no proportionate share of the net pension liability.

For the year ended June 30, 2015, the Town recognized pension expense and revenue of $4,604,097 in Exhibit II for on-behalf amounts for the benefits provided by the State.

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increase	3.75-7.00%, including inflation
Investment rate of return	8.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table projected 19 years using scale AA, with a two-year setback for males and females for the period after service retirement and for dependent beneficiaries.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2005 - June 30, 2010.

Future cost-of-living increases for members who retire on or after September 1, 1992 are assumed to be an annual cost-of-living adjustment of 2%.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Mutual equity	25.0%	7.3%
Developed markets ISF	20.0%	7.5%
Emerging markets ISF	9.0%	8.6%
Core fixed income	13.0%	1.7%
Emerging market debt	4.0%	4.8%
High yield	2.0%	3.7%
Inflation linked bonds	6.0%	1.3%
Liquidity fund	6.0%	.7%
Real estate	5.0%	5.9%
Private investment	10.0%	10.9%
Total	100.0%	

Discount Rate

The discount rate used to measure the total pension liability was 8.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that State contributions will be made at the actuarially determined contribution rates in the future years. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The Town's proportionate share of the net pension liability is $-0- and, therefore, the change in the discount rate would only impact the amount recorded by the State of Connecticut.

Other Information

Additional information is included in the required supplementary information section of the financial statements. A schedule of contributions is not presented as the Town has no obligation to contribute to the plan.

12. OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description and Benefits Provided

In addition to the pension benefits, all Town employees retiring under the Town of Madison's Retiree Medical Program are provided post-employment benefits. The level of these benefits is determined by contract for all union employees and by a Town of Madison ordinance for all non-represented employees. The Town does not issue a stand-alone financial report for the plan. Benefits provided are as follows:

Unrepresented Retired Employees

Health Insurance is offered to non-represented, retired employees, between the ages of 55 and 65, receiving pension benefits. The retired employee is responsible to pay the full premium coverage on a timely basis. Premiums are due on the 20th of the month prior to the coverage month.

NAGE RI-215 Building & Grounds Retired Employees

Retiree health insurance shall be offered to retired employees, between the ages of 55 and 65, receiving pension benefits. The retired employee is responsible to pay the full premium coverage on a timely basis. Premium payments are due on the 20th, of the month prior to the coverage month.

AFSCME Police

For employees hired before January 1, 2006, the Town will pay the full cost of retiree medical insurance for the retiree and his/her spouse. Retirees and their spouse must opt for and maintain medical insurance coverage at the time of retirement or they will forfeit this benefit.

For those retired participants hired before January 1, 2006, and their spouses, who reach Medicare/Medicaid eligibility, the Town will provide a supplemental health insurance coverage for both in the form of Anthem Group Plan F with Blue Script Prescription coverage or its equivalent for life at no cost to the retiree or spouse. This is a Medicare Supplementary plan in which Medicare is the primary coverage.

No health insurance is offered to those retirees hired post January 1, 2006.

UPSEU Emergency Dispatchers

No contract language regarding health insurance for retirees.

Board of Education

The Board of Education provides certain post-retirement benefits to retirees through negotiated contracts. Eligibility for benefits is as follows:

Teachers/Administrators
Post-retirement, insurance can be purchased through Medicare eligibility; if not eligible for Medicare.

Para-professionals/Secretaries
If retiring under pension, insurance may be purchased between ages 55-65. Retirees can purchase Medicare Supplementary plan after age 65.

Custodians
Can purchase post-retirement until Medicare eligible.

Cafeteria Workers
No post-retirement benefits.

B. Membership

Membership in the plan consisted of the following at January 1, 2013:

	Retiree Medical Program
Number of retirees and eligible surviving spouses	91
Number of active participants	473
Total	564

C. Description of Actuarial Assumptions and Methods

The following is a summary of certain significant actuarial assumptions and other PERS information:

	Retiree Medical Program
Actuarial valuation date	1-Jan-13
Actuarial cost method	Project Unit Credit Cost
Amortization method	Level dollar
Remaining amortization period	27 years
Actuarial assumptions:	
Investment rate of return	4.0%/annum
Projected salary increases	3.5%/annum

D. Funding Policy

The Town currently pays for postemployment health care benefits on a pay-as-you-go basis. As of June 30, 2015, the Town has not established a trust fund to irrevocably segregate assets to fund liability associated with the postemployment benefits, which would require the reporting of a trust fund in accordance with GASB guidelines. The contribution requirements of plan members and the Town are also negotiated with the various unions representing the employees.

E. Annual OPEB Cost and Net OPEB Obligations

The Town's OPEB cost and net OPEB obligation for the current year were as follows:

	Retiree Medical Program
Annual required contribution	$ 1,453,376
Interest on net OPEB obligation	140,134
Adjustment to annual required contribution	(181,988)
Annual OPEB cost	1,411,522
Contribution made	645,579
Increase in net OPEB obligation	765,943
Net OPEB obligation, July 1, 2014	3,503,347
Net OPEB Obligation, June 30, 2015	$ 4,269,290

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation (asset) for the last three fiscal years is presented below.

Fiscal Year	Annual OPEB Cost (AOC)	Actual Contribution	Percentage of AOC	Net OPEB Obligation
6/30/2013	$ 1,220,648	$ 625,000	51.20%	$ 2,771,492
6/30/2014	1,359,461	627,606	46.17%	3,503,347
6/30/2015	1,411,522	645,579	45.74%	4,269,290

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Underfunded AAL (OAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a percentage of Covered Payroll ((b-a)/c)
1/1/2009	$ -	$ 16,070,000	$ 16,070,000	0%	$ N/A	N/A
1/1/2011	-	16,656,000	16,656,000	0%	28,645,000	58.10%
1/1/2013	-	19,559,073	19,559,073	0%	28,079,157	69.70%

Schedule of Employer Contributions

Year Ended June 30,	Annual Required Contribution	Percentage Contributed
2010	$ 1,080,000	54.81%
2011	1,135,000	55.68%
2012	1,169,000	51.41%
2013	1,232,000	50.73%
2014	1,386,353	45.27%
2015	1,453,376	44.42%

In the January 1, 2013 actuarial valuation, the projected unit credit actuarial cost method was used. The annual other post-employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The annual healthcare cost trend rate is 5.8% initially with an ultimate rate of 4.4%.

13. CONTINGENT LIABILITIES

The Town has contingent liabilities with respect to pending litigation, claims and disputes that existed at June 30, 2015. The liability with respect to such matters, if any, is not presently determinable; however, it is the opinion of Town Counsel that any liabilities will not have a material effect on the Town's financial position.

14. PRIOR PERIOD ADJUSTMENT AND RESTATEMENT

The following restatements were recorded to the beginning of net position of the governmental activities as a result of implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* - an amendment of GASB Statement No. 27:

Net position at June 30, 2014, as previously reported	$ 98,144,670
Adjustment:	
Eliminate net pension assets reported per GASB No. 27	(1,128,375)
Record net pension lability per GASB No. 68	(7,897,649)
Net Position at July 1, 2014, as Restated	$ 89,118,646

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts			Budget Comparison
	Original	Final	Actual	Over (Under)
Property taxes:				
Property tax	$ 70,899,355	$ 70,899,355	$ 71,592,311	$ 692,956
Lien and warrant fees	2,100	2,100	3,716	1,616
Total property taxes	70,901,455	70,901,455	71,596,027	694,572
Investment income:				
Interest - property taxes	150,000	150,000	216,007	66,007
Interest on temporary investments	255,000	255,000	377,176	122,176
Coe Park Fund	3	3	2	(1)
Total interest income	405,003	405,003	593,185	188,182
Intergovernmental revenue:				
General government:				
In lieu of taxes - State-owned property	526,538	526,538	540,726	14,188
In lieu of taxes - water	100,000	100,000	109,947	9,947
Elderly Homeowner's Program	100,728	100,728	98,800	(1,928)
Disability exempt	575	575	815	240
Additional veterans exempt	23,393	23,393	26,534	3,141
Courts	30,000	30,000	13,606	(16,394)
Local capital improvement program	110,572	110,572	110,572	-
Telecomm. property tax share	50,000	50,000	53,365	3,365
Pequot grant	18,591	18,591	20,366	1,775
Municipal revenue sharing	36,301	36,301		(36,301)
Fema grant			484,145	484,145
Miscellaneous State/Federal grant	2,000	2,000	2,000	-
Total general government	998,698	998,698	1,460,876	462,178
Board of Education:				
Education cost sharing	1,576,061	1,576,061	1,585,276	9,215
Transportation	18,148	18,148	19,591	1,443
School building grants - principal	25,313	25,313	25,513	200
School building grants - interest	2,052	2,052	2,052	-
Private school health and welfare	4,431	4,431	13,488	9,057
Total board of education	1,626,005	1,626,005	1,645,920	19,915
Total intergovernmental revenue	2,624,703	2,624,703	3,106,796	482,093

(Continued on next page)

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts			Budget Comparison
	Original	Final	Actual	Over (Under)
Licenses, fees and charges for services:				
General government:				
Board of Selectman	$ 182,195	$ 182,195	$ 286,365	$ 104,170
Town Clerk	518,000	518,000	518,661	661
Public Works - landfill	15,700	15,700	7,005	(8,695)
Police Department	63,275	63,275	155,784	92,509
Fire, ambulance and civil preparedness	2,000	2,000	4,020	2,020
Land Use	17,600	17,600	15,213	(2,387)
Building Department	301,800	301,800	464,460	162,660
Beach and Recreation	260,000	260,000	273,342	13,342
Youth Services	79,012	79,012	99,972	20,960
Miscellaneous Revenue			39,475	39,475
Senior Citizens Council	5,500	5,500	6,049	549
Health Department	1,700	1,700	1,380	(320)
Total general government	1,446,782	1,446,782	1,871,726	424,944
Board of education:				
Facilities Rental	7,000	7,000	10,921	3,921
Miscellaneous	2,100	2,100	142	(1,958)
Total board of education	9,100	9,100	11,063	1,963
Total licenses, fees and charges for goods and services	1,455,882	1,455,882	1,882,789	426,907
Other financing sources:				
Transfer in - Dog Fund	4,000	4,000	4,000	-
Transfer in - Beach and Recreation	60,000	60,000	60,000	-
Total other financing sources	64,000	64,000	64,000	-
Total	$ 75,451,043	$ 75,451,043	77,242,797	$ 1,791,754

Budgetary revenues are different than GAAP revenues because:	
State of Connecticut on-behalf contributions to the Connecticut State Teachers' Retirement System for Town teachers are not budgeted	4,604,097
Special education excess cost grant is reported gross for GAAP purposes	944,019
Cancellation of prior year encumbrances are recognized as budgetary revenue	(38,208)
Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Exhibit IV	$ 82,752,705

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
General Government:				
Board of Selectmen	$ 156,172	$ 154,480	$ 151,870	$ 2,610
Human Resources	143,971	144,947	140,455	4,492
Fiscal Services	250,950	261,018	251,681	9,337
Town Counsel	244,000	244,000	234,799	9,201
Town Clerk	184,158	188,781	182,991	5,790
Election expense (Registrars)	56,220	56,220	54,002	2,218
Assessor's Office	166,563	169,313	168,095	1,218
Board of Assessment Appeals	625	625	339	286
Tax Collector	172,277	186,656	183,299	3,357
Courts	6,600	6,600	4,586	2,014
Technology	158,295	159,994	158,082	1,912
Total	1,539,831	1,572,634	1,530,199	42,435
Public Safety:				
Police Service	2,988,202	3,085,512	3,025,672	59,840
Animal Control	54,041	54,108	54,108	-
Communications	588,962	608,220	606,517	1,703
Fire/ambulance/civil preparedness	895,516	895,146	882,381	12,765
Total	4,526,721	4,642,986	4,568,678	74,308
Public Works:				
Public Works	1,575,479	1,556,518	1,531,860	24,658
Highway	822,210	927,735	909,553	18,182
Maintenance	1,459,975	1,465,213	1,410,271	54,942
Landfill	155,659	116,134	111,546	4,588
Total	4,013,323	4,065,600	3,963,230	102,370
Land and Building Administration:				
Land Use Office	242,098	248,441	223,927	24,514
Conservation Commission	3,328	3,328	1,116	2,212
Economic Development	8,350	8,350	7,356	994
Building Department	120,039	128,093	127,617	476
Town Campus Operations	56,500	56,500	49,650	6,850
Total	430,315	444,712	409,666	35,046
Health and Welfare:				
Department of Health	171,616	158,671	139,580	19,091
VNA				-
Youth Services	648,692	675,579	659,412	16,167
Community Support Services	25,020	25,020	20,949	4,071
Senior Citizen Council	251,759	260,687	249,692	10,995
Total	1,097,087	1,119,957	1,069,633	50,324
Beach and Recreation	403,714	411,249	411,249	-

(Continued on next page)

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts			Variance Favorable
	Original	Final	Actual	(Unfavorable)
Board of Education:				
Public Schools	$ 43,801,139	$ 44,273,135	$ 44,194,410	$ 78,725
Private Schools	298,887	298,887	290,999	7,888
Health Benefit	5,788,107	5,788,107	5,788,107	-
Total	49,888,133	50,360,129	50,273,516	86,613
Library	1,336,430	1,336,430	1,336,430	-
Employee Benefits - Town	4,151,854	4,151,922	4,080,930	70,992
Miscellaneous:				
Solid waste disposal				-
General Insurance	337,756	337,756	337,570	186
Contingency	125,000	1,676		1,676
Other	269,934	147,297	123,941	23,356
Total	732,690	486,729	461,511	25,218
Capital Outlay:				
Beach and Recreation	15,380	15,380	15,286	94
Fire/ambulance/civil preparedness	20,000	25,000	20,037	4,963
Public Works	10,000	10,000	9,739	261
Youth Services	550	550	550	-
Maintenance		7,500	2,853	4,647
Senior Services			-	-
General Government	2,500	2,500	2,500	-
Total	48,430	60,930	50,965	9,965
Debt Service:				
General Government	1,698,625	1,698,625	1,698,625	-
Board of Education	2,686,119	2,686,119	2,686,119	-
Total	4,384,744	4,384,744	4,384,744	-
Total expenditures	72,553,272	73,038,022	72,540,751	497,271
Transfers to other funds:				
Partnership for Success Fund	60,000	60,000	32,033	27,967
Capital Project Fund	3,137,771	4,051,021	4,051,021	-
Total	$ 75,751,043	$ 77,149,043	76,623,805	$ 525,238

Budgetary expenditures are different than GAAP expenditures because:	
Loss on investments	
State of Connecticut on-behalf payments to the Connecticut State Teachers' Retirement System for Town teachers are not budgeted	4,604,097
Special education excess cost grant is reported gross for GAAP purposes	826,078
Encumbrances for purchases and commitments ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year received for financial reporting purposes	145,311
Total Expenditures and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds - Exhibit IV	$ 82,199,291

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS - TOWN PLAN
LAST TWO FISCAL YEARS

	2015	2014
Total pension liability:		
Service cost	$ 533,079	$ 520,276
Interest	1,486,730	1,432,090
Effect of economic/demographic gains or losses	(303,962)	(168,054)
Benefit payments, including refunds of member contributions	(930,911)	(836,712)
Net change in total pension liability	784,936	947,600
Total pension liability - beginning	20,591,324	19,643,724
Total pension liability - ending	21,376,260	20,591,324
Plan fiduciary net position:		
Contributions - employer	951,003	1,611,970
Contributions - member	9,732	9,802
Net investment income	120,972	2,131,674
Benefit payments, including refunds of member contributions	(930,911)	(836,712)
Administrative expense	(23,636)	(18,833)
Net change in plan fiduciary net position	127,160	2,897,901
Plan fiduciary net position - beginning	16,703,296	13,805,395
Plan fiduciary net position - ending	16,830,456	16,703,296
Net Pension Liability - Ending	$ 4,545,804	$ 3,888,028
Plan fiduciary net position as a percentage of the total pension liability	78.73%	81.12%
Covered-employee payroll	$ 7,681,806	$ 7,111,945
Net pension liability as a percentage of covered-employee payroll	59.18%	54.67%

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS - TOWN PLAN
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 951,003	$ 861,970	$ 801,343	$ 728,213	$ 645,549	$ 549,479	$ 554,093	$ 556,001	$ 522,268	$ 620,561
Contributions in relation to the actuarially determined contribution	951,003	1,611,970	799,519	728,342	645,220	549,479	554,093	556,897	522,268	620,560
Contribution Deficiency (Excess)	$ -	$ (750,000)	$ 1,824	$ (129)	$ 329	$ -	$ -	$ (896)	$ -	$ 1
Covered-employee payroll	$ 7,681,806	$ 7,111,945	$ 7,478,915	$ 7,118,814	$ 6,651,553	$ 6,316,555	$ 6,050,618	$ 5,321,243	$ 4,785,753	$ 4,555,378
Contributions as a percentage of covered-employee payroll	12.38%	22.67%	10.69%	10.23%	9.70%	8.70%	9.16%	10.47%	10.91%	13.62%

Notes to Schedule

Valuation date: July 1, 2014
Measurement date: June 30, 2015
Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	23 years
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases	Age related table
Investment rate of return	7.25%
Retirement age	Age related table
Mortality	Based on the RP-2000 Combined Healthy Mortality Table with generational projection per Scale AA.

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS - TOWN PLAN
LAST TWO FISCAL YEARS

	2015	2014
Annual money-weighted rate of return, net of investment expense	0.73%	15.47%

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS - POLICE PLAN
LAST TWO FISCAL YEARS

	2015	2014
Total pension liability:		
Service cost	$ 316,801	$ 298,820
Interest	1,225,819	1,199,805
Effect of economic/demographic gains or losses	71,303	(16,348)
Benefit payments, including refunds of member contributions	(1,228,517)	(1,153,223)
Net change in total pension liability	385,406	329,054
Total pension liability - beginning	17,145,801	16,816,747
Total pension liability - ending	17,531,207	17,145,801
Plan fiduciary net position:		
Contributions - employer	521,830	465,297
Contributions - member	187,108	183,100
Net investment income	134,475	1,868,074
Benefit payments, including refunds of member contributions	(1,228,517)	(1,153,223)
Administrative expense	(26,857)	(24,358)
Net change in plan fiduciary net position	(411,961)	1,338,890
Plan fiduciary net position - beginning	13,680,896	12,342,006
Plan fiduciary net position - ending	13,268,935	13,680,896
Net Pension Liability - Ending	$ 4,262,272	$ 3,464,905
Plan fiduciary net position as a percentage of the total pension liability	75.69%	79.79%
Covered-employee payroll	$ 1,881,292	$ 1,684,653
Net pension liability as a percentage of covered-employee payroll	226.56%	205.67%

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS - POLICE PLAN
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 521,830	$ 465,297	$ 363,200	$ 341,993	$ 280,857	$ 228,672	$ 181,058	$ 243,146	$ 205,062	$ 216,631
Contributions in relation to the actuarially determined contribution	521,830	465,297	360,370	341,767	281,000	231,172	181,058	243,146	205,000	283,789
Contribution Deficiency (Excess)	$ -	$ -	$ 2,830	$ 226	$ (143)	$ (2,500)	$ -	$ -	$ 62	$ (67,158)
Covered-employee payroll	$ 1,881,292	$ 1,684,653	$ 2,053,458	$ 1,901,249	$ 1,697,961	$ 1,611,345	$ 1,629,320	$ 1,703,295	$ 1,717,985	$ 1,649,337
Contributions as a percentage of covered-employee payroll	27.74%	27.62%	17.55%	17.98%	16.55%	14.35%	11.11%	14.28%	11.93%	17.21%

Notes to Schedule

Valuation date: July 1, 2014
Measurement date: June 30, 2015
Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which contributions are reported

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	18 years
Asset valuation method	5-year smoothed market
Inflation	2.75%
Salary increases, including inflation	Graded by age
Investment rate of return	7.25%
Retirement age	Graded by age
Mortality	RP-2000 Combined Healthy Mortality with projection to 2010 per Scale AA.

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS - POLICE PLAN
LAST TWO FISCAL YEARS

	2015	2014
Annual money-weighted rate of return, net of investment expense	1.00%	15.42%

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF CHANGES IN NET PENSION LIABILITY
AND RELATED RATIOS - FIRE PLAN
LAST TWO FISCAL YEARS

	2015	2014
Total pension liability:		
Service cost	$ 36,251	$ 40,464
Interest	106,278	103,909
Changes of benefit terms		67,388
Differences between expected and actual experience	(79,518)	
Benefit payments, including refunds of member contributions	(99,167)	(79,334)
Net change in total pension liability	(36,156)	132,427
Total pension liability - beginning	1,863,439	1,731,012
Total pension liability - ending	1,827,283	1,863,439
Plan fiduciary net position:		
Contributions - employer	104,867	115,368
Net investment income	15,178	149,895
Benefit payments, including refunds of member contributions	(99,167)	(79,334)
Net change in plan fiduciary net position	20,878	185,929
Plan fiduciary net position - beginning	1,318,724	1,132,795
Plan fiduciary net position - ending	1,339,602	1,318,724
Net Pension Liability - Ending	$ 487,681	$ 544,715
Plan fiduciary net position as a percentage of the total pension liability	73.31%	70.77%
Covered-employee payroll	$ N/A	$ N/A
Net pension liability as a percentage of covered-employee payroll	N/A	N/A

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF EMPLOYER CONTRIBUTIONS - FIRE PLAN
LAST TEN FISCAL YEARS

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$ 102,856	$ 115,368	$ 94,466	$ 100,176	$ 103,836	$ 89,874	$ 69,169	$ 68,945	$ 86,601	$ 65,000
Contributions in relation to the actuarially determined contribution	104,867	115,368	94,466	100,176	103,836	89,874	69,169	68,945	86,601	65,000
Contribution Deficiency (Excess)	$ (2,011)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered-employee payroll	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A	$ N/A
Contributions as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule

Valuation date: July 1, 2014
Measurement date: June 30, 2015
Actuarially determined contribution rates are calculated as of the beginning of the fiscal year in which the contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Frozen Initial Liability
Amortization method	Level dollar closed
Remaining amortization period	15.24 years
Asset valuation method	Fair value
Inflation	2.75%
Salary increases	N/A
Investment rate of return	6.0% post retirement 6.5% pre retirement
Retirement age	Age 60 and the completion of 20 years of service, with a higher benefit at age 65.
Mortality	RP-2000 Optional Combined Mortality Table - 2014 Statutory Version

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF INVESTMENT RETURNS - FIRE PLAN
LAST TWO FISCAL YEARS

	2015	2015
Annual money-weighted rate of return, net of investment expense	1.14%	6.00%

TOWN OF MADISON, CONNECTICUT
SCHEDULE OF THE TOWN'S PROPORTIONATE SHARE OF NET PENSION LIABILITY
TEACHERS RETIREMENT PLAN
LAST FISCAL YEAR

		2015
Town's proportion of the net pension liability (asset)		0.00%
Town's proportionate share of the net pension liability (asset)	$	-
State's proportionate share of the net pension liability (asset) associated with the Town		61,364,571
Total	$	61,364,571
Town's covered-employee payroll	$	31,690,345
Town's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll		0.00%
Plan fiduciary net position as a percentage of the total pension liability		61.51%

Notes to Schedule

Changes in benefit terms	None
Changes of assumptions	During 2011, rates of withdrawal, retirement and assumed rates of salary increases were adjusted to reflect actual and anticipated experience. These assumptions were recommended as part of the Experience Study for the System for the five-year period ended June 30, 2010.
Actuarial cost method	Entry age
Amortization method	Level percent of salary, closed
Remaining amortization period	22.4 years
Asset valuation method	4-year smoothed market

EXHIBIT A-1

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2015 AND 2014

	2015	2014
ASSETS		
Cash and cash equivalents	$ 6,952,310	$ 9,353,769
Investments	12,597,500	12,223,304
Uncollected property taxes, net of allowance for uncollectible amounts	832,690	724,268
Assessments receivable	2,576	14,840
Due from other governments	250,275	165,217
Accounts receivable	17,870	17,090
Interest receivable	177,892	165,600
Due from other funds	2,442,343	1,255,320
Total Assets	$ 23,273,456	$ 23,919,408
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
Liabilities:		
Accounts and other payables	$ 966,970	$ 1,068,287
Due to other funds	6,836,271	6,126,343
Total liabilities	7,803,241	7,194,630
Deferred inflows of resources:		
Unavailable revenue - property taxes	762,119	640,227
Unavailable revenue - property tax interest	174,147	161,855
Unavailable revenue - special assessments	5,827	18,091
Unavailable revenue - school building receivable	25,286	50,800
Advance property tax collections	3,724,773	5,629,156
Total deferred inflows of resources	4,692,152	6,500,129
Fund balance:		
Assigned for encumbrances	939,530	1,123,049
Assigned for subsequent year's budget	500,000	300,000
Unassigned	9,338,533	8,801,600
Total fund balance	10,778,063	10,224,649
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 23,273,456	$ 23,919,408

EXHIBIT A-2

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
REPORT OF TAX COLLECTOR
FOR THE YEAR ENDED JUNE 30, 2015

Grand List	Uncollected Taxes July 1, 2014	Lawful Corrections Additions	Lawful Corrections Deductions	Over Payments	Transfers to Suspense	Net Amount Collectible	Collections Taxes	Collections Interest	Collections Fees	Collections Total	Uncollected Taxes June 30, 2015
2013	$ 71,962,308	$ 62,120	$ 243,101	$ 73	$	$ 71,781,400	$ 71,381,525	$ 162,467	$ 1,160	$ 71,545,152	$ 399,875
2012	333,201	1,064	19,570	5,675	181	320,189	196,666	35,430	2,340	234,436	123,523
2011	129,979	433	10,106	692	176	120,822	18,349	8,705	72	27,126	102,473
2010	85,335	466	5,289	680	173	81,019	812	1,122	24	1,958	80,207
2009	70,074	525	8,646	4,068	172	65,849	(185)	754	24	593	66,034
2008	69,810	115	8,341	3,925	33,393	32,116	(1,013)	642	24	(347)	33,129
2007	30,498	209	4,260	4,260	159	30,548	3,400	627	24	4,051	27,148
2006	21,597				154	21,443	2,881	464	24	3,369	18,562
2005	16,603	28			147	16,484	1,517	2,116	24	3,657	14,967
2004	7,165	339	299		140	7,065	40	69		109	7,025
2003	7,038	795			133	7,700	795	1,470		2,265	6,905
2002	1,467	541			126	1,882	541	1,093		1,634	1,341
2001		391				391	391	885		1,276	-
2000	1	22				23	22	56		78	1
1999		41				41	41	107		148	-
Total	$ 72,735,076	$ 67,089	$ 299,612	$ 19,373	$ 34,954	$ 72,486,972	71,605,782	216,007	3,716	71,825,505	$ 881,190

Total Collections	71,605,782	$ 216,007	$ 3,716	$ 71,825,505
Property taxes receivable considered available:				
June 30, 2014	(84,042)			
June 30, 2015	70,571			
Property Tax Revenues	$ 71,592,311			

EXHIBIT A-3

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF BOARD OF EDUCATION EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Expenditures and Encumbrances	Variance Favorable (Unfavorable)
	Original	Final		
11th Course Stipends	$ 17,875	$ 19,250	$ 19,250	$ -
Certified teachers	21,102,754	21,005,359	21,003,991	1,368
Certified administrators	2,072,066	2,123,001	2,123,002	(1)
Extra pay/extra duty	180,829	194,760	194,760	-
Co-curricular salaries	366,603	367,343	367,343	-
Early retirement	816,548	793,974	793,974	-
Directors/managers	257,745	264,149	264,149	-
Office staff	1,443,192	1,452,939	1,452,654	285
Paraprofessional	1,524,240	1,486,512	1,486,239	273
Custodians	1,467,007	1,442,976	1,442,977	(1)
Media staff	216,798	197,373	197,058	315
Security	198,304	196,616	196,616	-
School health services	351,824	342,916	342,088	828
Athletic trainer	35,211	35,211	35,211	-
Attendance incentive	12,500	15,062	14,444	618
Occupational Therapist	230,725	230,725	230,725	-
Substitute teachers	290,800	391,921	391,921	-
Certified substitutes/special education	20,000	26,971	26,971	-
Substitutes/school health services	12,600	22,623	22,623	-
Paraprofessional substitutes	10,000	16,383	16,383	-
Classified substitutes	25,000	20,463	20,463	-
Overtime	64,625	81,598	78,069	3,529
Custodial/casual labor	55,566	61,766	59,659	2,107
Life insurance	57,030	57,533	54,071	3,462
Social security	510,495	487,139	487,139	-
Medicare	395,334	400,426	400,426	-
FAS administration	9,610	9,175	9,175	-
Pension administration	890,538	897,465	897,465	-
Unemployment	83,000	19,607	19,607	-
Worker's compensation	317,066	310,548	310,548	-
Disability insurance	72,026	70,298	70,297	1
Labor and legal services	110,000	190,572	188,505	2,067
Program evaluation	75,800	114,783	109,874	4,909
Staff development	163,250	216,354	213,526	2,828

(Continued on next page)

EXHIBIT A-3

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF BOARD OF EDUCATION EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Expenditures and Encumbrances	Variance Favorable (Unfavorable)
	Original	Final		
NEASC Accreditation Services	$ 3,705	$ 3,705	$ 3,705	$ -
Student support services	72,000	53,000	50,888	2,112
Adult education	80,000	80,000	80,000	-
Professional/technical services	841,163	999,209	994,491	4,718
Athletic medical	7,100	6,042	4,850	1,192
Disposal/recycling	75,600	61,400	61,355	45
Snow removal	54,987	61,186	61,186	-
Repairs and maintenance	349,838	512,460	500,474	11,986
Technical/infrastructure	22,000	22,000	22,000	-
Emergency maintenance	50,000	50,000	50,000	-
Kitchen maintenance	13,401	13,401	13,401	-
Treatment plant repairs	26,000	21,800	21,800	-
Repair/contracts	36,500	36,500	36,500	-
Alarm services	12,372	1,872	1,872	-
Telephone maintenance	14,024	10,702	10,702	-
Rental agreements	39,700	34,295	30,421	3,874
Tree services	8,828	8,828	8,765	63
Purchase services	600	600	400	200
Student activity transportation	19,820	18,766	16,962	1,804
Regular transportation	1,805,750	1,733,327	1,733,327	-
Fuel transportation	346,000	347,956	347,956	-
School choice transportation	71,750	46,572	46,572	-
Special education transportation	928,455	893,455	893,455	-
General insurance	296,320	299,097	299,097	-
Educator's legal insurance	26,454	26,454	26,454	-
Student insurance	14,322	14,322	13,450	872
Telecommunications	168,354	158,839	158,649	190
Postage	23,260	24,000	23,274	726
Reports/public relations	7,150	7,196	7,151	45
Legal notices and ads	1,500	325	247	78
Printing and binding	56,447	46,843	46,097	746
Printing/instructional supplies	73,876	64,811	62,313	2,498
External placement - public	399,973	378,548	378,548	-
Tuition/Typicals	(40,000)	(97,889)	(100,890)	3,001
External placement - private	902,958	779,383	779,383	-
School choice tuition	76,908	64,072	64,072	-
Extended year services	85,247	76,654	76,456	198
External placement/regular ed	10,000	1,705	1,705	-

(Continued on next page)

EXHIBIT A-3

TOWN OF MADISON, CONNECTICUT
GENERAL FUND
SCHEDULE OF BOARD OF EDUCATION EXPENDITURES - BUDGET AND ACTUAL
(NON-GAAP BUDGETARY BASIS)
FOR THE YEAR ENDED JUNE 30, 2015

	Budgeted Amounts		Expenditures and Encumbrances	Variance Favorable (Unfavorable)
	Original	Final		
Travel - staff	$ 24,110	$ 32,245	$ 31,851	$ 394
Travel - Board of Education	320			-
Miscellaneous purchased services	8,850	7,200	7,200	-
Office supplies	39,869	51,697	51,512	185
Instructional supplies	426,952	485,536	483,556	1,980
Instructional software	19,500	19,500	19,290	210
Custodial and maintenance supplies	82,132	128,232	127,917	315
Maintenance supplies	78,000	77,948	77,947	1
Field maintenance	92,900	92,900	92,856	44
Gas services	304,835	215,951	215,656	295
Heating fuel	73,992	60,584	60,583	1
Water	39,516	39,944	38,843	1,101
Electricity	878,026	761,263	757,770	3,493
Equipment maintenance	17,672	18,735	18,735	-
Textbooks - replacement	48,250	53,283	45,479	7,804
Textbooks - new	168,080	53,966	53,966	-
Awards	3,000	3,163	3,163	-
Media supplies	64,679	66,250	65,475	775
Periodicals	27,428	23,626	23,328	298
Print collection	54,824	54,824	54,627	197
Staff uniforms	5,258	5,258	5,254	4
Uniforms/student groups	61,730	72,264	72,264	-
Supplies	71,741	69,707	69,478	229
Equipment	160,972	757,796	755,256	2,540
Software	209,500	289,500	289,205	295
Equipment-lease purchase	39,120	39,120	39,120	-
Computer hardware	288,000	291,958	291,957	1
Public safety	6,623	6,623	6,582	41
Dues, fees and memberships	55,237	54,267	52,681	1,586
Athletic event fees	10,700	14,568	14,568	-
Total	$ 43,801,139	$ 44,273,135	$ 44,194,410	$ 78,725

TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015

EXHIBIT B-1

	Special Revenue							
	Dog	Shellfish Commission	Grants and Miscellaneous Projects	Cafeteria	Town Aid Road	Police Seizure	Beach and Recreation Program	Beach and Recreation Grants
ASSETS								
Cash and cash equivalents	$ 54,415	$ 65,654	$ 468,912	$ 498,336	$ 218,500	$ 25	$ 100	$
Accounts receivable				32,018				
Due from other funds			5,343		10		79,224	26,021
Due from other governments				17,029				
Inventory				40,650				
Total Assets	$ 54,415	$ 65,654	$ 474,255	$ 588,033	$ 218,510	$ 25	$ 79,324	$ 26,021
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	$	$	$ 1,331	$	$	$	$ 20,750	$ 56
Due to other funds	21,370	44,277		495,646		11		
Unearned revenue	3,090							
Total liabilities	24,460	44,277	1,331	495,646	-	11	20,750	56
Fund balance:								
Nonspendable				40,650				
Restricted			472,924		218,510			25,965
Committed	29,955	21,377		51,737		14	58,574	
Total fund balance	29,955	21,377	472,924	92,387	218,510	14	58,574	25,965
Total Liabilities and Fund Balance	$ 54,415	$ 65,654	$ 474,255	$ 588,033	$ 218,510	$ 25	$ 79,324	$ 26,021

(Continued on next page)

TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2015

EXHIBIT B-1

	Special Revenue							
	Toy Fund	Partnership for Success	Meals on Wheels	Madison Board of Education Donations	Emergency Kits	Ryerson Video Production	Island Avenue Classical CD	Total
ASSETS								
Cash and cash equivalents	$ 17,600	$	$ 615,000	$ 67,810	$ 57	$ 117	$ 16	$ 2,006,542
Accounts receivable								32,018
Due from other funds				16,966				127,564
Due from other governments		73,294						90,323
Inventory								40,650
Total Assets	$ 17,600	$ 73,294	$ 615,000	$ 84,776	$ 57	$ 117	$ 16	$ 2,297,097
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	$	$ 1,225	$	$ 3,948	$	$	$	$ 27,310
Due to other funds	11,993	45,292	2,237					620,826
Unearned revenue								3,090
Total liabilities	11,993	46,517	2,237	3,948	-	-	-	651,226
Fund balance:								
Nonspendable								40,650
Restricted				16,357				733,756
Committed	5,607	26,777	612,763	64,471	57	117	16	871,465
Total fund balance	5,607	26,777	612,763	80,828	57	117	16	1,645,871
Total Liabilities and Fund Balance	$ 17,600	$ 73,294	$ 615,000	$ 84,776	$ 57	$ 117	$ 16	$ 2,297,097

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TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET (CONTINUED)
JUNE 30, 2015

EXHIBIT B-1

	Permanent							
	Emma J. Mellon	Augustus M. Dowd	Walter H. Coe Park	Daniel Hand Trust	Charlotte Dowd Scholarship	Harold C. Strong Trust	Total	Total Nonmajor Governmental Funds
ASSETS								
Cash and cash equivalents	$ 121	$ 5,000	$ 1,012	$ 4,573	$ 301,327	$ 177,000	$ 489,033	$ 2,495,575
Accounts receivable							-	32,018
Due from other funds					97	58	155	127,719
Due from other governments							-	90,323
Inventory							-	40,650
Total Assets	$ 121	$ 5,000	$ 1,012	$ 4,573	$ 301,424	$ 177,058	$ 489,188	$ 2,786,285
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	$	$	$	$	$	$	$ -	$ 27,310
Due to other funds				68			68	620,894
Unearned revenue							-	3,090
Total liabilities	-	-	-	68	-	-	68	651,294
Fund balance:								
Nonspendable							-	40,650
Restricted	121	5,000	1,012	4,505	301,424	177,058	489,120	1,222,876
Committed							-	871,465
Total fund balance	121	5,000	1,012	4,505	301,424	177,058	489,120	2,134,991
Total Liabilities and Fund Balance	$ 121	$ 5,000	$ 1,012	$ 4,573	$ 301,424	$ 177,058	$ 489,188	$ 2,786,285

TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

EXHIBIT B-2

	Special Revenue							
	Dog	Shellfish Commission	Grants and Miscellaneous Projects	Cafeteria Fund	Town Aid Road	Police Seizure	Beach and Recreation Program	Beach and Recreation Grants
Revenues:								
Intergovernmental	$	$	$ 99,239	$ 149,471	$ 313,685	$	$	$
Charges for services	6,089	8,484		834,029			731,551	
Income on investments	109		260		258			
Contribution			13,918					29,482
Miscellaneous	965		77,130					
Total revenues	7,163	8,484	190,547	983,500	313,943	-	731,551	29,482
Expenditures:								
General government					418,367			
Public safety	3,044		11,558			4,740		
Health and welfare		16,904	63,573					
Beach and recreation							632,349	37,120
Education			16,531	951,625				
Miscellaneous			81,828					
Total expenditures	3,044	16,904	173,490	951,625	418,367	4,740	632,349	37,120
Excess (Deficiency) of Revenues Over Expenditures	4,119	(8,420)	17,057	31,875	(104,424)	(4,740)	99,202	(7,638)
Other Financing Sources (Uses)								
Transfers in								
Transfers out	(4,000)						(110,000)	
Total other financing sources (uses)	(4,000)	-	-	-	-	-	(110,000)	-
Net Change in Fund Balances	119	(8,420)	17,057	31,875	(104,424)	(4,740)	(10,798)	(7,638)
Fund Balances, Beginning of Year	29,836	29,797	455,867	60,512	322,934	4,754	69,372	33,603
Fund Balances, End of Year	$ 29,955	$ 21,377	$ 472,924	$ 92,387	$ 218,510	$ 14	$ 58,574	$ 25,965

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TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2015

EXHIBIT B-2

	Special Revenue							
	Toy Fund	Partnership for Success	Meals on Wheels	Madison Board of Education Donations	Emergency Kits	Ryerson Video Production	Island Avenue Classical CD	Total
Revenues:								
Intergovernmental	$	$ 99,071	$	$	$	$	$	$ 661,466
Charges for services								1,580,153
Income on investments			769	86				1,482
Contribution		4,363	227,465	56,388				331,616
Miscellaneous				1,311				79,406
Total revenues	-	103,434	228,234	57,785	-	-	-	2,654,123
Expenditures:								
General government								418,367
Public safety								19,342
Health and welfare		162,225						242,702
Beach and recreation								669,469
Education				38,863				1,007,019
Miscellaneous	1,750		29,361					112,939
Total expenditures	1,750	162,225	29,361	38,863	-	-	-	2,469,838
Excess (Deficiency) of Revenues Over Expenditures	(1,750)	(58,791)	198,873	18,922	-	-	-	184,285
Other Financing Sources (Uses)								
Transfers in		32,033						32,033
Transfers out								(114,000)
Total other financing sources (uses)	-	32,033	-	-	-	-	-	(81,967)
Net Change in Fund Balances	(1,750)	(26,758)	198,873	18,922	-	-	-	102,318
Fund Balances, Beginning of Year	7,357	53,535	413,890	61,906	57	117	16	1,543,553
Fund Balances, End of Year	$ 5,607	$ 26,777	$ 612,763	$ 80,828	$ 57	$ 117	$ 16	$ 1,645,871

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TOWN OF MADISON, CONNECTICUT
NONMAJOR GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
FOR THE YEAR ENDED JUNE 30, 2015

EXHIBIT B-2

	Permanent							
	Emma J. Mellon	Augustus M. Dowd	Walter H. Coe Park	Daniel Hand Trust	Charlotte Dowd Scholarship	Harold C. Strong Trust	Total	Total Nonmajor Governmental Funds
Revenues:								
Intergovernmental	$	$	$	$	$	$	$ -	$ 661,466
Charges for services							-	1,580,153
Income on investments				5	455	266	726	2,208
Contribution							-	331,616
Miscellaneous							-	79,406
Total revenues	-	-	-	5	455	266	726	2,654,849
Expenditures:								
General government							-	418,367
Public safety							-	19,342
Health and welfare							-	242,702
Beach and recreation							-	669,469
Education					900		900	1,007,919
Miscellaneous							-	112,939
Total expenditures	-	-	-	-	900	-	900	2,470,738
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	5	(445)	266	(174)	184,111
Other Financing Sources (Uses)								
Transfers in							-	32,033
Transfers out							-	(114,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	(81,967)
Net Change in Fund Balances	-	-	-	5	(445)	266	(174)	102,144
Fund Balances, Beginning of Year	121	5,000	1,012	4,500	301,869	176,792	489,294	2,032,847
Fund Balances, End of Year	$ 121	$ 5,000	$ 1,012	$ 4,505	$ 301,424	$ 177,058	$ 489,120	$ 2,134,991

EXHIBIT C

TOWN OF MADISON, CONNECTICUT
RESERVE FUND (CAPITAL PROJECTS)
SCHEDULE OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
FOR THE YEAR ENDED JUNE 30, 2015

Project	Total Appropriations	Expenditures and Encumbrances	Unexpended Balance June 30, 2015
Reserve Fund:			
Technology	$ 142,725	$ 88,739	$ 53,986
Major roads	1,499,825	230,884	1,268,941
Construction capital	600,852	415,374	185,478
Madison Fire Department:			
Truck replacement	942,221		942,221
Hose replacement	21,664	21,664	
North Madison Fire Department:			
Truck replacement	616,749	8,481	608,268
Hose replacement	145,818	72,409	73,409
Ambulance	252,812	202,297	50,515
Planned/cycled maintenance - BOE	339,433	323,215	16,218
Planned/cycled maintenance - Town	281,317	202,580	78,737
Facilities reserve	3,087,154	969,965	2,117,189
Communication equipment	305,127	293,264	11,863
Vehicle replacement	110,114	109,482	632
North Madison water tanks	206,684	13,252	193,432
Town vehicles	315,717	154,578	161,139
Beach and recreation capital	167,359	116,870	50,489
Energy assistance - utilities	242		242
Severance pay	507,250	495,892	11,358
Self-insurance	95,439	65,472	29,967
Revaluation	88,387	8,140	80,247
DEF contribution pension	28,694	28,694	
Open space reserve	172,010		172,010
Debt service reserve	198,650	124,781	73,869
BOE External Placements	290,000		290,000
GASB 45 reserve	14,245	1,200	13,045
Planning reserve	150,038		150,038
Total Reserve Fund	$ 10,580,526	$ 3,947,233	$ 6,633,293

EXHIBIT D-1

TOWN OF MADISON, CONNECTICUT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2015
WITH COMPARATIVE TOTALS FOR 2014

	Health Benefits	Flexible Spending	Total 2015	Total 2014
Assets:				
Cash and cash equivalents	$ 2,675,034	$ 56,600	$ 2,731,634	$ 3,546,803
Accounts receivable	394,326		394,326	-
Due from other funds			-	309
Total assets	3,069,360	56,600	3,125,960	3,547,112
Liabilities:				
Risk management claims	620,000		620,000	556,000
Due to other funds	2,008	10,000	12,008	10,000
	622,008	10,000	632,008	566,000
Net Position:				
Restricted		46,600	46,600	39,270
Unrestricted	2,447,352		2,447,352	2,941,842
Total Net Position	$ 2,447,352	$ 46,600	$ 2,493,952	$ 2,981,112

EXHIBIT D-2

TOWN OF MADISON, CONNECTICUT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE TOTALS FOR 2014

	Health Benefits	Flexible Spending	Total 2015	Total 2014
Operating revenues:				
Employee contributions and charges for services	$ 9,222,396	$ 279,672	$ 9,502,068	$ 9,134,850
Operating expenses:				
Administrative expense	1,088,241		1,088,241	1,087,000
Employee benefits	8,631,635	272,342	8,903,977	8,060,002
Total operating expenses	9,719,876	272,342	9,992,218	9,147,002
Operating Income (Loss)	(497,480)	7,330	(490,150)	(12,152)
Nonoperating Revenue:				
Interest income	2,990		2,990	2,663
Change in Net Position	(494,490)	7,330	(487,160)	(9,489)
Net Position at Beginning of Year	2,941,842	39,270	2,981,112	2,990,601
Net Position at End of Year	$ 2,447,352	$ 46,600	$ 2,493,952	$ 2,981,112

EXHIBIT D-3

TOWN OF MADISON, CONNECTICUT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015
WITH COMPARATIVE TOTALS FOR 2014

	Health Benefits	Flexible Spending	Total 2015	Total 2014
Cash Flows from Operating Activities:				
Cash received from charges for services	$ 8,828,379	$ 279,672	$ 9,108,051	$ 9,134,934
Cash payments for claims paid	(8,565,627)	(272,342)	(8,837,969)	(8,075,002)
Cash payments to providers of benefits	(1,088,241)		(1,088,241)	(1,087,000)
Net cash (used in) provided by operating activities	(825,489)	7,330	(818,159)	(27,068)
Cash Flows from Investing Activities:				
Income on investments	2,990		2,990	2,663
Net (Decrease) Increase in Cash and Cash Equivalents	(822,499)	7,330	(815,169)	(24,405)
Cash and Cash Equivalents at Beginning of Year	3,497,533	49,270	3,546,803	3,571,208
Cash and Cash Equivalents at End of Year	$ 2,675,034	$ 56,600	$ 2,731,634	$ 3,546,803
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:				
Operating (loss) gain	$ (497,480)	$ 7,330	$ (490,150)	$ (12,152)
Adjustments to reconcile operating loss to net cash used in operating activities:				
Increase in receivables	(394,326)		(394,326)	-
Decrease in due from other funds	309		309	84
Increase in due to other funds	2,008		2,008	-
Increase in other liabilities	64,000		64,000	(15,000)
Net Cash Provided By (Used in) Operating Activities	$ (825,489)	$ 7,330	$ (818,159)	$ (27,068)

EXHIBIT E-1

TOWN OF MADISON, CONNECTICUT
AGENCY FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015

	Performance Bonds	Police Explorers Post 492	Student Activities	Alumni Activities	Summer School	Athletic Registrations	DHHS Athletics	Total
Assets:								
Cash and cash equivalents	$ 371,038	$ 7,752	$ 383,766	$ 3,514	$ 6,904	$	$ 79,646	$ 852,620
Investments								-
Due from other funds	300		1,380			53,107		54,787
Total Assets	$ 371,338	$ 7,752	$ 385,146	$ 3,514	$ 6,904	$ 53,107	$ 79,646	$ 907,407
Liabilities:								
Due to employees, students or others	$ 371,338	$ 6,478	$ 385,146	$ 3,514	$ 3,855	$ 53,107	$ 14,612	$ 838,050
Due to other funds		1,274			3,049		65,034	69,357
Total Liabilities	$ 371,338	$ 7,752	$ 385,146	$ 3,514	$ 6,904	$ 53,107	$ 79,646	$ 907,407

EXHIBIT E-2

TOWN OF MADISON, CONNECTICUT
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Performance Bonds				
Assets:				
Cash and cash equivalents	$ 381,255	$ 446	$ 10,663	$ 371,038
Due from other funds	300			300
Total Assets	$ 381,555	$ 446	$ 10,663	$ 371,338
Liabilities:				
Due to employees, students or others	$ 381,555	$ 446	$ 10,663	$ 371,338
Police Explorers Post 492				
Assets:				
Cash and cash equivalents	$ 7,752	$	$	$ 7,752
Liabilities:				
Due to employees, students or others	$ 6,478	$	$	$ 6,478
Due to other funds	1,274			1,274
Total Liabilities	$ 7,752	$ -	$ -	$ 7,752
Student Activities				
Assets:				
Cash and cash equivalents	$ 402,752	$ 380,222	$ 399,208	$ 383,766
Due from other funds	1,380			1,380
Total Assets	$ 404,132	$ 380,222	$ -	$ 385,146
Liabilities:				
Due to employees, students or others	$ 404,132	$	$ 18,986	$ 385,146
Alumni Activities				
Assets:				
Cash and cash equivalents	$ 4,023	$	$ 509	$ 3,514
Liabilities:				
Due to employees, students or others	$ 4,023	$ $	509	$ 3,514

(Continued on next page)

EXHIBIT E-2

TOWN OF MADISON, CONNECTICUT
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN
ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
Summer School				
Assets:				
Cash and cash equivalents	$ 6,904	$	$	$ 6,904
Due from other funds				-
Total Assets	$ 6,904	$ -	$ -	$ 6,904
Liabilities:				
Due to employees, students or others	$ 3,855	$	$	$ 3,855
Due to other funds	3,049			3,049
Total Liabilities	$ 6,904	$ -	$ -	$ 6,904
Athletic Registrations				
Assets:				
Due from other funds	$ 33,449	$ 185,471	$ 165,813	$ 53,107
Liabilities:				
Due to employees, students or others	$ 31,141	$ 21,966	$	$ 53,107
Due to other funds	2,308		2,308	-
Total Liabilities	$ 33,449	$ 21,966	$ 2,308	$ 53,107
DHHS Athletics				
Assets:				
Cash and cash equivalents	$ 59,966	$ 47,200	$ 27,520	$ 79,646
Liabilities:				
Due to employees, students or others	$ 20,556	$	$ 5,944	$ 14,612
Due to other funds	39,410	25,624		65,034
Total Liabilities	$ 59,966	$ 25,624	$ 5,944	$ 79,646
Total All Funds				
Assets:				
Cash and cash equivalents	$ 862,652	$ 427,868	$ 437,900	$ 852,620
Investments				-
Due from other funds	35,129	185,471	165,813	54,787
Total Assets	$ 897,781	$ 613,339	$ 603,713	$ 907,407
Liabilities:				
Due to employees and others	$ 851,740	$ 22,412	$ 36,102	$ 838,050
Due to other funds	46,041	25,624	2,308	69,357
Total Liabilities	$ 897,781	$ 48,036	$ 38,410	$ 907,407

EXHIBIT F

TOWN OF MADISON, CONNECTICUT
STATEMENT OF DEBT LIMITATION
JUNE 30, 2015

Total tax collections (including interest and lien fees) received for year ended June 30, 2015	$ 71,825,505
Base	$ 71,825,505

	General Purpose	Schools	Sewers	Urban Renewal	Pension Deficit
Debt limitation:					
2-1/4 times base	$ 161,607,386	$	$	$	$
4-1/2 times base		323,214,773			
3-3/4 times base			269,345,644		
3-1/4 times base				233,432,891	
3 times base					215,476,515
Total debt limitation	161,607,386	323,214,773	269,345,644	233,432,891	215,476,515
Indebtedness:					
Bonds and notes payable	12,320,000	17,040,000			
School building grants receivable		(25,286)			
Net indebtedness	12,320,000	17,014,714	-	-	-
Debt Limitation in Excess of Outstanding and Authorized Debt	$ 149,287,386	$ 306,200,059	$ 269,345,644	$ 233,432,891	$ 215,476,515

Note: In no case shall total indebtedness exceed seven times annual receipts from taxation $502,778,535.

TOWN OFFICERS

First Selectman	**Fillmore McPherson**
Board of Selectmen	**Alfred J. Goldberg** **Robert G. Hale** **Diane L. Stadterman** **Joan M. Walker**
Comptroller	**Donald Oslander**
Asst. Comptroller	**Cheryl Kuszpa**
Director of Finance	**Stacy Nobitz**
Director of Human Resources	**Debra Milardo**
Town Clerk	**Nancy J. Martucci**
Tax Collector/Director of Town Services	**Alma D. Carroll**
Assessor	**Orietta Nucolo**
Building Inspector	**Vincent Garofalo**
Zoning Enforcement	**John DeLaura**
Town Planner	**David Anderson**
Town Engineer & Public Works Director	**Michael Ott**
Inland/Wetlands Officer	**Robert Kuchta**
Tree Warden	**Robert Kuchta**
Registrars of Voters	**Peter Metz (R)** **William Gowanlock (D)**
Director of Health	**John N. Bowers**
Judge of Probate	**Joel E. Helander**
Town Counsel	**Berchem, Moses & Devlin, P.C.**
Director of Human Services	**David Melillo**
Director of Beach & Recreation	**Scott Erskine**
Senior Services Manager	**Austin Hall**
Director of Emergency Management	**John Bowers**
Animal Control Officer	**Fran Fellows**
Fire Marshal	**Samuel DeBurra**
Deputy Fire Marshal	**Donn Dobson**
Deputy Fire Marshal	**Brian Koczak**
Deputy Fire Marshal	**Robert Gilhuly**
State Harbormaster	**Steve Adkins**
VNA Community Healthcare	**Richard CorCoran**
Scranton Memorial Library	**Beth Crowley, Director**
State Senator	**Edward Meyer (D)**
State Representative	**Noreen Kokoruda (R)**

BOARDS AND COMMISSIONS

ELECTED OFFICIALS

ASSESSMENT APPEALS BOARD
David Hardy
Jerry Koch
William Lewis
Peter Parisi
Shirley Taylor

BOARD OF EDUCATION
Jessica Bowler
Bill C. Clorite
Jean T. Fitzgerald
Alison Keating
Seth C. Klaskin
Christopher Puricelli
Robert C. Ruggiero
Bruce H. Wilson, Jr.
Cynthia M. Wood

BOARD OF FINANCE
Scott Gyllensten
Sharon Kokoruda
Joseph MacDougald, Chr.
Sandy McKissick
Bennett Pudlin
Jennifer S. Tung

BOARD OF SELECTMEN
Alfred J. Goldberg
Robert G. Hale
Fillmore McPherson, Chr.
Diane L. Stadterman
Joan M. Walker

ZONING BOARD OF APPEALS
Ronald Cozean, Chr.
Kenneth Kaminsky
Thomas Kelty
Ned Moore
Jeanne W. Stevens

ZONING BOARD OF APPEALS ALTERNATE
J. Scott Scherban
Charon Squitiero
Vacancy

APPOINTIVE BOARDS

BAUER PARK ADVISORY COMMITTEE
Nicole Belanger
James R. Henneberry
Holly Johnson
Ann Judd
Thomas Kelty
Pam Meier
John Paulson
Theodore Rahmann, Chr.
Susan Stark

BEACH & RECREATION
Thomas Banisch, Chr.
Katherine Lawton
Paul Maxwell
Mary Patricia Nardino
Scott Zimmerman

BLIGHT APPEALS
John Deans
Richard Gedney
Linda Kelleher
Joe Maco
Kathi Traugh

BUILDING CODE OF APPEALS
Mitch Cohan
Tom MacDonald
Benson Werthan, Chr.
Vacancies (2)

EMPLOYEE RETIREMENT BOARD
Judith Friedman
Alfred J. Goldberg, Chr.
James K. Matteson
Robert Newman
Jason Ulstad

COMMITTEE FOR LAND ACQUISITION STRATEGY
Giovanni Meier
Kenneth J. Munro, Jr
Wanda Pellegrino
Paul Philpott
Virginia Raff
Vacancy

CONSERVATION COMMISSION
Christine Bouchard
Clyde Burkhardt
Heather M. Crawford,Chr.
L.Kealoha Freidenburg
Richard Gedney
George B. McManus
Joan O'Neill

ECONOMIC DEVELOPMENT COMMISSION
James Ball
Ryan A. Duques, Chr.
Anne Foley
Edward Pellegrino
Eric Perrelli
Jason Ulstad
Chris Weiler

ENERGY AND EFFICIENCY
Ron Hick
Tracy Juengst
James Monahan
Francis Pullaro
Woodie Weiss, Chr.

ENERGY AND EFFICIENCY ALTERNATES
Dick Evarts
Guy Mannino

FIREMEN'S BENEFIT
Bill Carroll (Fire Rep)
Judith Friedman
Alfred J. Goldberg, Chr.
Joe Maco
James K. Matteson
Robert Newman
David Newton (Fire Rep)

FLOOD & EROSION CONTROL
William Gashlin
William Leonard
Vacancies (3)

HISTORIC COMMISSION
Eileen Banisch
Eric Berg
Thomas Boyle
Susan Cartledge
John Lind, Chr.

HISTORIC COMMISSION ALTERNATES
Carol Snow
Vacancies (2)

INLAND WETLANDS
Glen W. Falk
John Mathieu
David Newton
C. Thomas Paul
Lee Schumacher
Barbara Yeager, Chr.
Robert Zdon

INLAND WETLANDS ALTERNATES
Martin Brogie
Joseph Budrow
Vacancy

JOB EVALUATION COMMITTEE
Melanie L. Clark, Chr.
Vince Dussich
Peter Thomas

PLANNING & ZONING
Joseph S. Bunovsky, Jr.
Thomas Burland
Ronald Clark
Nick Gonsalves
Francine Larson
James K. Matteson
John Mathers
Joel S. Miller
Christopher Traugh

PLANNING & ZONING ALTERNATES
Richard Chomey
Amanda Kaplan
Vacancy

POLICE COMMISSION
Thomas Cartledge
Edward Dowling
Garry Gyenizs
Marietta S. Lee
Eric Thornburg, Chr.

POLICE RETIREMENT
Judith Friedman
Alfred J. Goldberg
James K. Matteson
Robert Newman
Joseph Race, Police Rep.

ROCKLAND PRESERVE COMMITTEE
Heather Crawford
Lori Lodge
Richard Nace
Joseph Oslander, Chr.
Bruce Wilson

ROCKLAND PRESERVE COMMITTEE ALTERNATES
David Erff
David Okamoto

SENIOR SERVICES COMMISSION
James R. Ball
Craig Bernard
Mitchell H. Cohan
Dr. Gerard Kerins
Pat Melady
Wendy Oberg
Sherry Puricelli
Martha Sanders
Susan Woodall

SHELLFISH COMMISSION
Robert Cika
David Newton
Stephen Nikituk, Chr.
Edward Raff, Jr.
Perry Rianhard

SHELLFISH COMMISSION ALTERNATES
Kristine Capstick
Frederic Moulin
Joseph Walker

SOLID WASTE DISPOSAL
William Gashlin
Virginia Raff
Vacancy

TOWN LANDSCAPE
Gunnar Johnson
Vacancies (11)

VETERAN'S ADVISORY JOINT COMMITTEE
Ted Aub, Chr.
Mary Molitor
Helen Keiser-Pedersen
Larry Santamaria
Margie Schultz
Ronald Vedrani

WATER POLLUTION CONTROL AUTHORITY
Thomas Dolan
Thomas Hansen, Chr.
James Monahan
Peter Pastore
Abigail White

YOUTH & FAMILY SERVICES BOARD
Jenn Bruciato, Student
David Buller
Kathleen Dess, Chr.
Patrick Fahey, Student
Lianne W. Herdle
Stephanie Hoffman
Amanda Kaplan
Mary Lorenz
Jennifer McLain
Arthur Symonds
Kathleen Rossini
Vacancy

SERVICES PROVIDED BY TOWN DEPARTMENTS

Permits, Applications, Forms, etc.

Beach & Recreation
Beach Passes
Before/After School
Program Registration
Boat Rack Rentals
Community Garden Rentals
Facility Rentals/Reservations
Field Reservations
Mooring Post Rentals
Program Registrations
Recreation Passes

Building Department
Building Permits
Certificate of Occupancy
Demolition Permits
Electrical Permits
Heating Permits
Plumbing Permits
Pool Permits
Roofing Permits
Siding Permits
Tent Permits

Fire Marshal
Blasting Permits
Building Permits
(other than 1 & 2 family occupancies)
Burning Permits
Certificate of Occupancy

Health Department
Hazardous Waste Information
Restaurant Inspections
Septic Permits
Well Drilling Permits

Land Use Office
Accessory Apartment Permits
Coastal Site Plan Review Appl.
Demolition Waiting Period Appl.
Downtown Village District Appl.
Earth Removal/Fill Applications
Home Occupation Permits
Regulated Activity Permits
Inland Wetlands Applications
Regulation Amendments
Permanent Sign Permits
Site Plan Applications
Temporary Sign Permits
Special Exception Permit Appl.
Subdivision and Lot Line
Modification Applications
Variance Applications
Zone Boundary Change

Police Department
Accident Reports
Background Checks
Business Registrations
DMV Changes of Address
Fingerprinting
Good Conduct/Criminal History
Report
Pistol Permits
Raffle Permits
Residential/Business Alarm
Registration - Town Ordinance
Temp. Liquor License
Vacant House Reports
Vendor Permits

Public Works
Bulky Waste Permits
Road Excavation Permits

Selectmen's Office
Auction Permits
Banner Permits
Lodging Licenses

Senior Services
Access to the CT Homecare Program for Elders
Access to Legal Services
Access to Senior Housing Options
Conn Map Applications
Conn Pace Applications
CT and Town Senior Tax Abatement Program
Energy Assistance
Financial Assistance
Handicap Parking Permits
Meals-on-Wheels Information
Medicaid/Title XIX
Medicare/Insurance Assistance
Medicare Savings Program
Operation Fuel Applications
Rent Rebate Applications
SNAP (Food Stamps) Applications
Social Security

Town Clerk
Absentee ballots
Birth Certificates
Death Certificates
Development Maps
Dog Licenses
Land Records
Liquor License Recording
Marriage License
Notary Services
Trade Name Certificates
Veteran's Discharge Filing
Voter Registration

Youth and Family Services
Access to Madison Community Food Bank/Holiday Baskets
Adult Mental Health Assistance Program
Child and Youth Counseling Services
Conn MAP Applications
Conn PACE Applications
Energy Assistance
Family Assistance Programs
Food Stamp Appl.
Husky Health Insurance Applications
Mentor/Mentee Appl.
Peer Advocate/Appl.
Prevention Program Dev. and Maintenance
Rent Rebate Appl. For Disabled
SAGA Applications

TELEPHONE DIRECTORY
TOWN DEPARTMENTS

ANIMAL CONTROL OFFICER	245-2721
ASSESSOR	245-5652
BEACH & RECREATION	245-5623
BUILDING DEPARTMENT	245-5618
SENIOR CENTER	245-5627
FINANCE DEPARTMENT	245-5606
FIRE MARSHAL	245-5617
HEALTH DEPARTMENT	245-5611
HUMAN RESOURCES	245-5603
INLAND WETLANDS	245-5632
PLANNING & ZONING	245-5632
POLICE (ROUTINE)	245-2721
PROBATE COURT	245-5661
PUBLIC WORKS	245-5611
SCHOOL ADMINISTRATION	245-6300
SCRANTON MEMORIAL LIBRARY	245-7365
SELECTMEN'S OFFICE	245-5602
SOCIAL SERVICES	245-5655
TAX COLLECTOR	245-5641
TOWN CLERK	245-5672
YOUTH & FAMILY SERVICES	245-5645

POLICE, FIRE AND AMBULANCE EMERGENCIES
CALL 911

OTHER FACTS

AREA: 36.3 Square Miles
BOND RATING: Aaa- Moody's Investors Service
AAA- Fitch Ratings
COUNTY: New Haven
DATE OF INCORPORATION: 1826
POPULATION: 18,436 (2013)
REGISTERED VOTERS: 13,301 (June 2013)
TOWN GRAND LIST: $2,861,223,204 (October 1, 2014)
TOWN TAX RATE: 25.17 (2014-2015)