



Madison

CONNECTICUT



STATE OF THE TOWN

January 26, 2016

What We Will Cover



- Financial Scorecard
- Project Review
- Potential Capital Needs

Financial Scorecard



Fiscal Year 2014-2015

(\$000)

Under-spending, Town

\$446

Under-spending, Education

\$79

Revenue over budget (incl. FEMA
Reimbursement of 484k)

\$1,791

TOTAL

\$2,316

Financial Scorecard – PENSION



Pension Plans

- All plans are well-funded:
 - Police 75%
 - Town 78%
 - Fire 118%

Project Review



- ✦ Green Hill Road (Nortontown Rd. to Rte. 79)
- ✦ Madison Center Project Phase I
- ✦ Country School Athletic Fields
- ✦ Northside Parking Area
- ✦ Streets and Roads
- ✦ Energy Programs
- ✦ Other Initiatives

Streets and Roads - Completed



- Full-depth Reclamation:
 - ✦ Britton Lane
 - ✦ Cross Road
 - ✦ Green Hill Road
 - ✦ Orchard Park Road
 - ✦ Pheasant Lane
 - ✦ River Edge Farms Road
 - ✦ Wickford Place

Streets and Roads – Planned



- Full-depth Reclamation:

- ✦ Aileen Drive
- ✦ Buttonball Lane
- ✦ Colonial Road
- ✦ Farm View Drive
- ✦ Green Hill Road (Rte. 79 to Town line)
- ✦ Hunter's Trail
- ✦ Sperry Road
- ✦ Tibbals Bridge Road

Energy Commission Projects



- ✦ NOMAD Zero Renewable Energy Credit (ZREC) Program
 - Will provide roughly 70% of energy need
- ✦ \$13,500 Grant to Purchase Solar Trash Compactors
- ✦ Purchase of Town Street Lighting System
 - Saving \$35,000 annually
 - Additional \$25,000 savings after conversion to LED
- ✦ Replaced Fluorescent Lamps at Town Campus, Ryerson, Polson and Jeffery Schools with LED lighting
 - Consumption cut by 40%

Other Initiatives



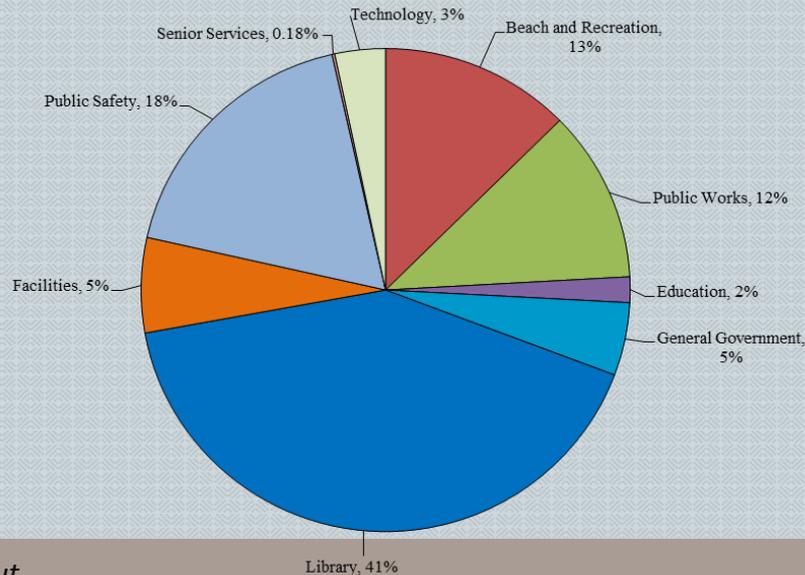
- ✦ Shoreline Greenway Trail
- ✦ Septic Lagoon Closure
- ✦ Capital Improvement Program
- ✦ VERIP (Early Retirement Program)
- ✦ Dispatch Center Renovation
- ✦ BOE Security Project
- ✦ BOE Reimbursement

Capital Expenditures by Department

Fiscal Years 2016-2017, through 2020-2021

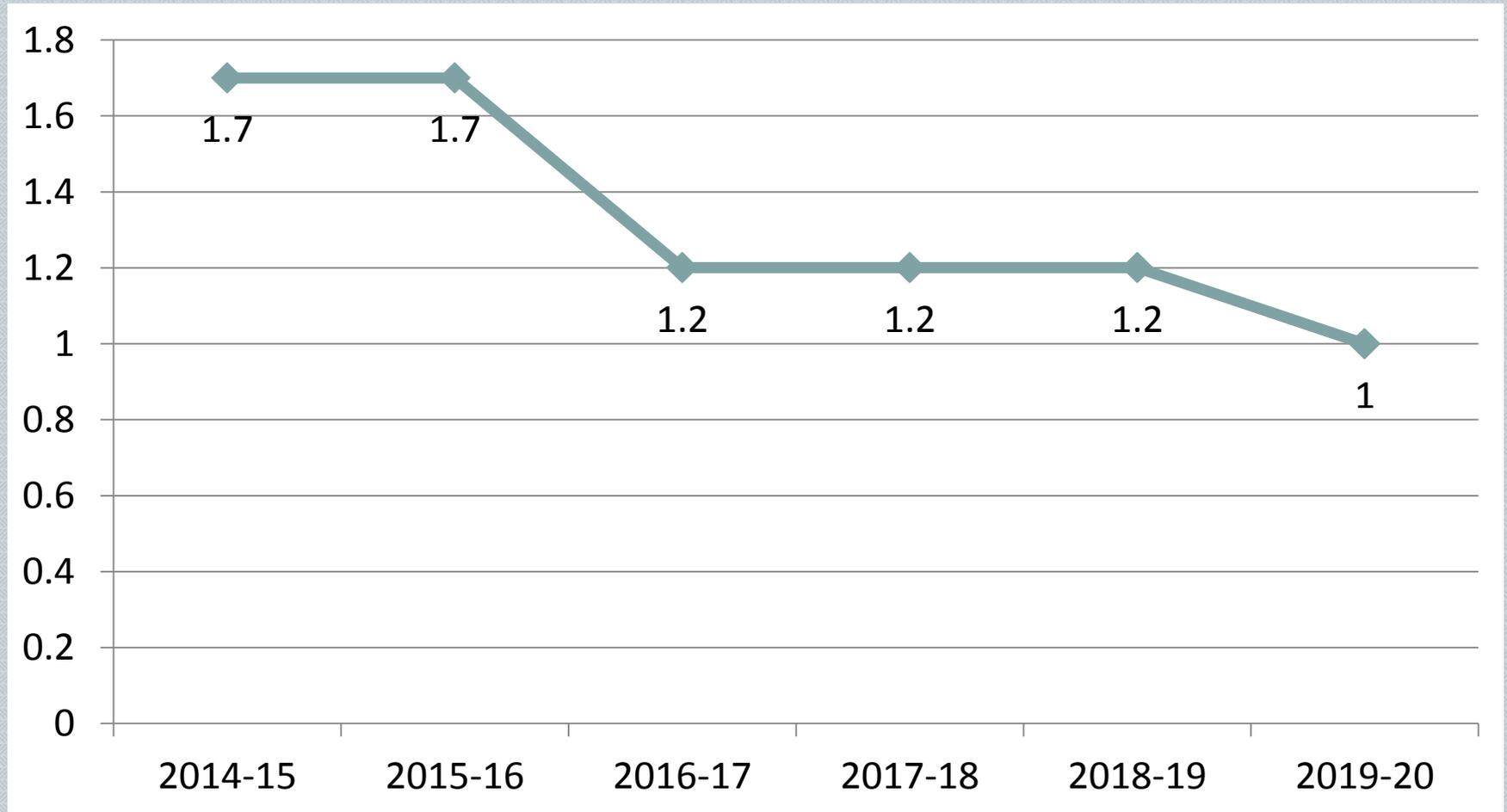
Fiscal Year

Department	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	Total	%
Beach and Recreation	\$ 450,000	\$ 810,000	\$ 1,416,000	\$ 1,045,000	\$ 540,000	\$ 4,261,000	13%
Public Works	1,205,000	760,000	590,000	720,000	615,000	3,890,000	12%
Education	500,696	78,000				578,696	2%
General Government	1,650,000					1,650,000	5%
Library	14,000,000					14,000,000	41%
Facilities	281,070	1,226,700	201,300	438,020		2,147,090	6%
Public Safety	1,433,587	620,687	900,687	2,599,930	518,030	6,072,921	18%
Senior Services	60,000					60,000	0.18%
Technology	165,000	135,000	135,000	360,000	335,000	1,130,000	3%
Total Capital Expenditures	\$ 19,745,353	\$ 3,630,387	\$ 3,242,987	\$ 5,162,950	\$ 2,008,030	\$ 33,789,707	100%

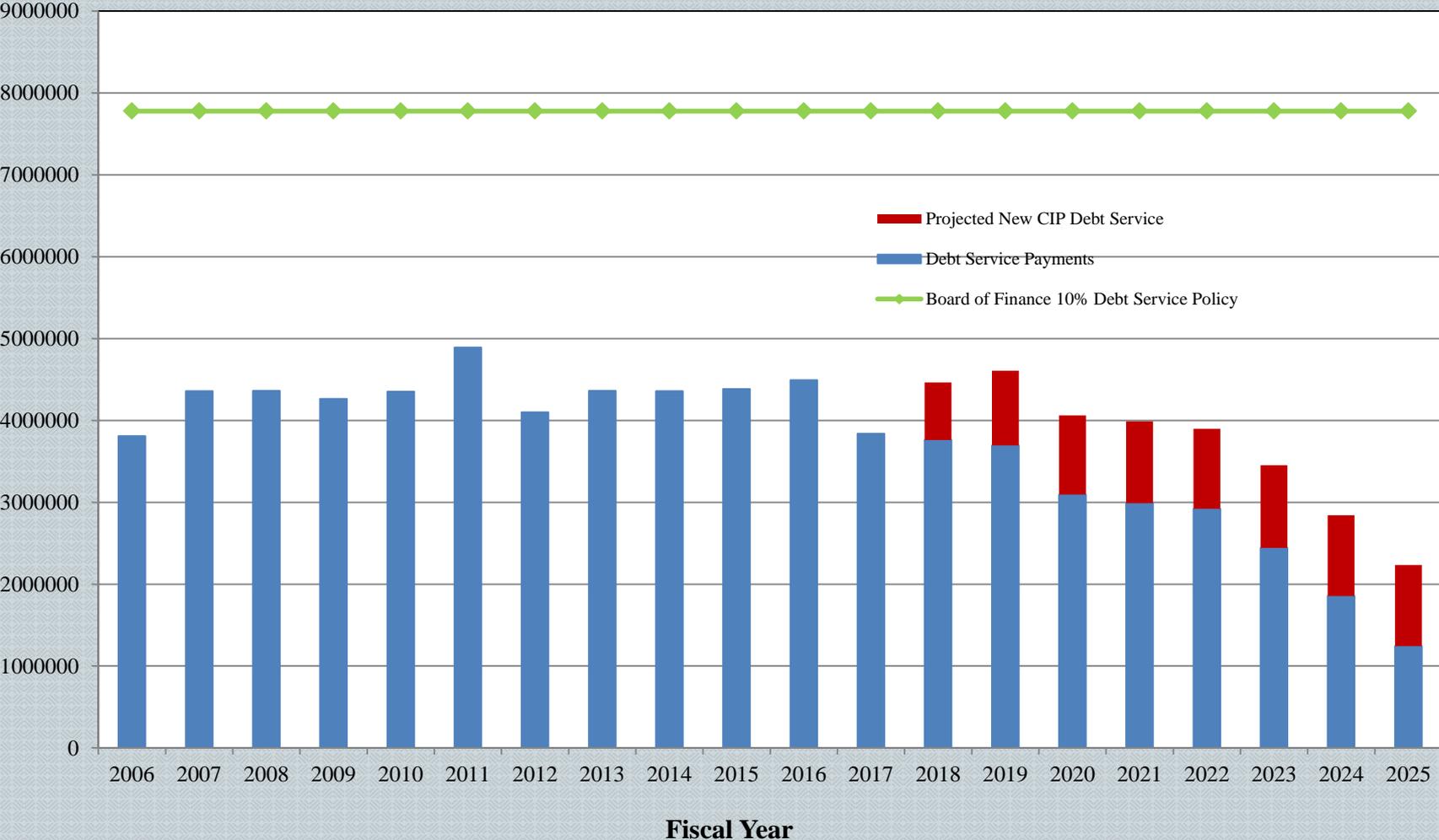


Town Debt Service

(\$ Million)



Projected Debt



State of the Town, Madison, CT



Questions

