



**TOWN OF MADISON  
BOARD OF FINANCE**  
Special Meeting, March 22, 2017

Subject to Approval

Present: Joe MacDougald, Mark Casparino, Ron Cozean, Bennett Pudlin; Jennifer Tung

Also present: Tom Banisch, First Selectman; Stacy Nobitz, Finance Director; Alma Carroll, Tax Collector; Michael Ott Director of Engineering; John Iennaco, Director of Public Works; members of the public; MCTV

Mr. MacDougald called the Workshop to order at 6:03 p.m.

**SPECIAL SESSION**

1. Pledge of Allegiance. The Board of Finance and members of the audience stood and recited the Pledge of Allegiance.
2. Approval of minutes – Regular meeting the February 15, 2017 BOF.  
On motion made by Mr. Pudlin and seconded by Mr. Cozean, the Board voted unanimously to approve the minutes of the Regular Meeting as submitted.
3. Chairman's comments. There were no Chairman's Comments.
4. Citizen and Finance member comments. There were no Citizen or Finance member comments.

**NEW BUSINESS**

1. Discuss and take action to approve a lease agreement for a new John Deere four wheel drive loader. Mr. Iennaco explained that the old 30 year piece of equipment would be traded in and replaced with a rent to own updated model. The \$29,000 funding would come out of the CIP for 5 years. On motion made by Mr. Casparino, seconded by Ms. Tung, the Board voted unanimously to approve the lease agreement.

2. Discuss and take action to return funds to General Fund Balance from Completed Projects: East Wharf Reconstruction (\$32,598), Town Lighting Equipment Purchase (\$1,156), West Wharf Reconstruction (\$156); totaling \$33,910.00. Mr. Cozean made a motion to approve the remaining funds from the above special appropriations be returned to the General Fund Balance, seconded by Mrs. Tung, the Board unanimously approved the motion totaling \$33,910.
3. Discuss and take action to approve a Special Appropriation request from the Town Engineer in the amount of \$23,697.00 for Remediation Services for State Land Parcels adjacent to Salt Meadow Park. Mr. Ott explained that when the Town agreed to a State Grant to purchase the park and accepted a donation of a section of State land the Town was made responsible to remediate the land. The previous funds for the clean up were not enough for this additional piece of land and the cost went over budget. This money is necessary to pay the last of the remediation services. In response to a question by Mrs. Tung, Mr Ott stated that there will be further costs in the future to monitor the groundwater for contaminants, paperwork and staffing, but it will not affect the 2017/18 budget planning and will be spread over several years. Mr. Casparino motioned to approve the Special Appropriation of \$23,697, from Contingency, for remediation services, seconded by Mr. Pudlin, and the motion was unanimously approved by the Board.
4. Discuss and take action to approve a Special Appropriation request from the Town Engineer in the amount of \$13,015.00 for additional electrical construction cost at the Town Garage. Mr Ott stated that the electrical construction is above budget for the underground storage tank changes, due to the special electrical needs in the UFC near an above ground fuel tank, for such items as explosion proofing. A motion to approve the Special Appropriation was made by Mr. MacDougald and seconded by Mr. Cozean, for a \$13,015 Special Appropriation from the CNRE to cover the Town Garage electrical. The Board voted to unanimously approve.
5. The following line transfers are designated as routine and appropriate for approval as a single action by the Board of Selectmen, if so desired. A board member may request removal of any line transfer item from the consent agenda for review and discussion. Motion: To approve Line Transfers totaling \$5,350.00. On motion made by Mrs. Tung, and seconded by Mr. Cozean, the Board voted unanimously to approve the line item transfers totaling \$5,350.
6. First Selectman update on Town CIP projects. Mr. Banisch stated that the baseball field changes are moving along. The Town is looking to take out two separate bonds for the Library project to spread out the budget hit.

7. Review of Financials. Ms. Nobitz reported that the RFPs for auditing have been returned, 3 companies responded - Blum Shapiro, Mahoney and Sable, and RSM. Interviews will be occurring with the subcommittee in the next 2 weeks.
8. Citizen comments. No citizen comments.
9. Liaison Reports and Report from First Selectman. No comments were made.
10. Adjourn. On motion made by Mr. Pudlin, and seconded by Ms. Tung the Board voted unanimously to adjourn the meeting at 6:34 p.m.

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Jennifer Tung, Board Member Secretary

