

**TOWN OF MADISON  
BOARD OF FINANCE  
SPECIAL MEETING, March 30, 2016**

**SUBJECT TO APPROVAL**

**MEETING DATE:** WEDNESDAY, MARCH 30, 2016  
8:15 A.M.

**MEETING PLACE:** JAMES MADISON ROOM (ROOM A) - TOWN CAMPUS

**BOARD OF FINANCE SPECIAL MEETING  
MINUTES**

Present: Joseph MacDougald, Jennifer Tung  
via telephone conference – Bennet Pudlin, Mark Casparino, Jason Ulstad and  
Sharon Kokoruda.

Also Present: Finance Director, Stacy Nobitz.

**Special Session**

Chairman MacDougald called the Special Meeting to order at 8:16 a.m.

1. Discuss and Take Action to approve a special appropriation in the amount of \$636,000, from the undesignated fund balance to the Capital Improvement Program. \$618,000 to be transferred to the Capital and Non-Recurring Expenditure Capital Project Fund and \$18,000 to be transferred to the Major Roads Capital Project Fund.

**DISCUSSION:** Chairman MacDougald stated that he was present via phone conference for the Board of Selectmen Special Meeting to vote on this same item. He noted that the Board of Selectmen questioned if the \$120,000 funding for the baseball fields project should be noted separately from the CNRE funding. Stacy Nobitz informed them at that time, that this information would be confusing for the motion for the call of the Town Meeting.

Bennett Pudlin stated that the Board of Finance had voted previously to modify the CNRE to anticipate the cost for the baseball fields project and he agreed that repeating this information wasn't necessary.

The Board of Finance agreed to these statements and Chairman MacDougald stated that members should plan to be present at the April 7, 2016 Town Meeting.

**MOVED** by Chairman MacDougald and seconded by Sharon Kokoruda to **APPROVE** a special appropriation in the amount of \$636,000, from the undesignated fund balance to the Capital Improvement Program. \$618,000 to be transferred to the Capital and Non-Recurring Expenditure Capital Project Fund and \$18,000 to be transferred to the Major Roads Capital Project Fund.

**VOTE:** The motion was approved unanimously.

2. Public Comment.  
None.
  
3. Adjournment.

There being no objections, Mr. MacDougald adjourned the meeting at 8:19 a.m.

Respectfully submitted,  
Lauren Rhines  
Executive Assistant